

FISCAL YEAR

2026

BUDGET REPORT



JACKSONVILLE  
TRANSPORTATION  
AUTHORITY





# Letter from the CEO

Nathaniel P. Ford Sr.



Dear Colleagues and Supporters,

On behalf of the Jacksonville Transportation Authority (JTA), I am pleased to present the approved annual budget for Fiscal Year 2026. The total approved operating budget is \$162.4 million (net of transfers) — an increase of \$4.3 million over Fiscal Year 2025. The capital budget is \$39.5 million, compared to \$53.8 million in FY25.

This balanced budget ensures that revenues fully cover all operating and capital requirements for the fiscal year. More than a financial document, it serves as a strategic roadmap—a statement of our priorities and a reflection of our continued commitment to the customers, partners, and communities we serve.

Each program and service funded through this budget supports our mission:

**“To enhance Northeast Florida’s economy and quality of life by providing safe, reliable, innovative, and dignified mobility solutions and facilities.”**

## Getting Back to Basics While Moving Forward

Building on the momentum of Fiscal Year 2025—which saw the nation’s first permanent public transportation service powered by autonomous vehicles launch with the Neighborhood Autonomous Vehicle Innovation or NAVI, and the opening of our Autonomous Innovation Center— the JTA now stands ready to advance to the next phase of growth and operational excellence.

We recognize that excellence begins with fundamentals. In FY2026, we will ensure our policies, procedures, and practices align with the highest industry standards. And where standards do not yet exist, we will set them—by documenting our processes and transforming consistency and compliance into second nature.

## Operational Focus

This year, our attention will center on operational excellence through:

- Deepening our focus on key job classifications and performance outcomes
- Enhancing cross-departmental collaboration on major initiatives
- Strengthening our culture of documentation to ensure institutional knowledge and repeatable success

In addition, we will continue to emphasize the community’s ownership of the JTA through “MyJTA” messaging that reinforces the spirit of our *Moving Forward: Stronger Community* campaign.



Commitment to Quality

Delivering best-in-class service across all modes of transportation requires disciplined quality assurance and control. Our community deserves nothing less. That commitment begins within—through consistent, reliable, and transparent internal operations every single day.

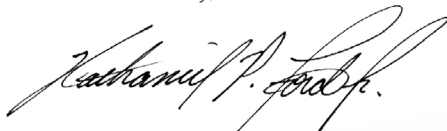
Leadership Realignment

Strategic leadership adjustments will refine our organizational focus and elevate competence across the Authority. We are also preparing to bring select operations in-house to improve efficiency, strengthen accountability, and enhance customer service.

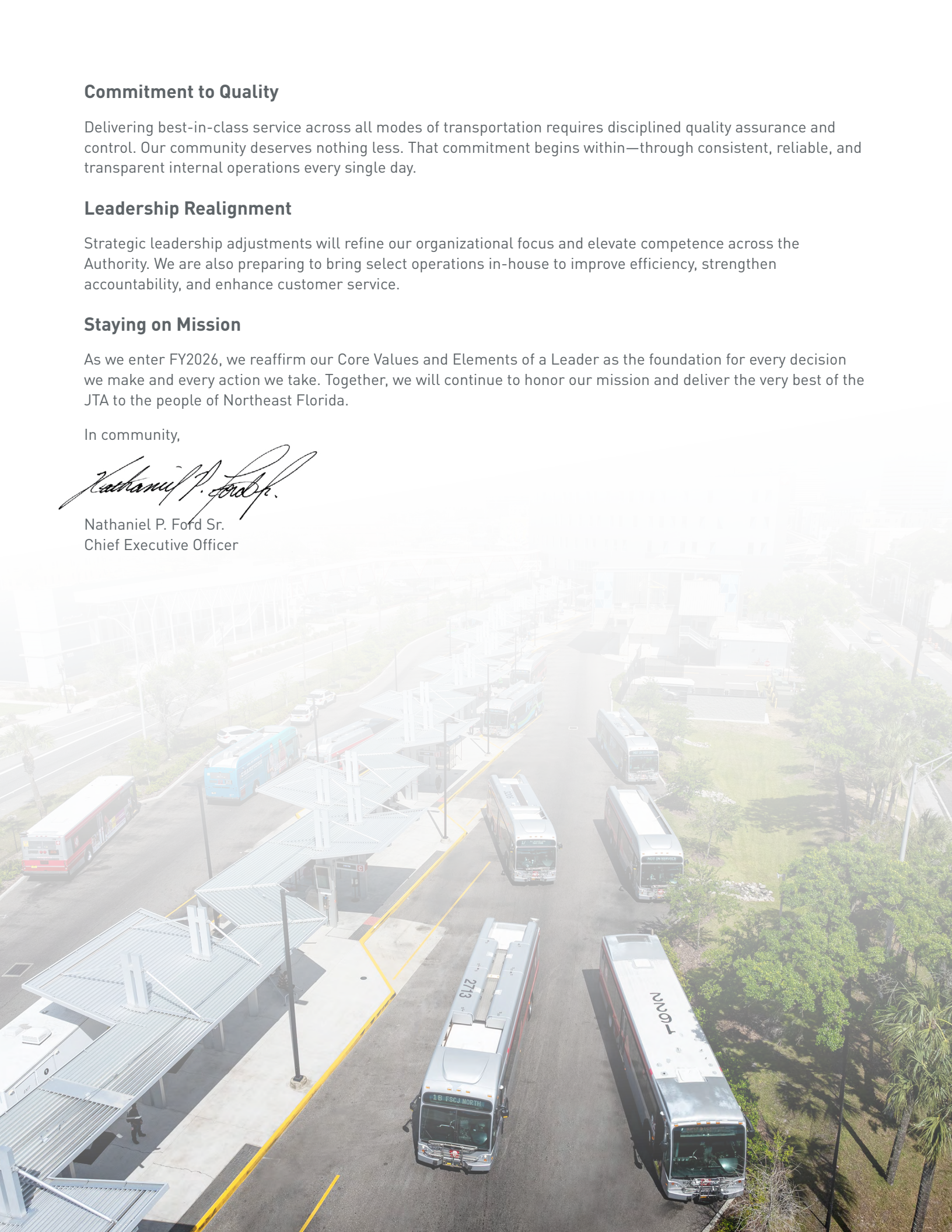
Staying on Mission

As we enter FY2026, we reaffirm our Core Values and Elements of a Leader as the foundation for every decision we make and every action we take. Together, we will continue to honor our mission and deliver the very best of the JTA to the people of Northeast Florida.

In community,



Nathaniel P. Ford Sr.  
Chief Executive Officer



RESOLUTION 2025-08

RESOLUTION ADOPTING THE JACKSONVILLE  
TRANSPORTATION AUTHORITY’S FISCAL YEAR 2026  
BUS, SKYWAY, CONNEXION, FERRY AND  
ENGINEERING OPERATING BUDGETS AND  
AUTHORIZING SUBMISSION TO THE JACKSONVILLE  
CITY COUNCIL

WHEREAS, the Authority is required by Section 349-041, Florida Statutes to submit an Operating Budget to the City of Jacksonville on or before June 1 each year; and

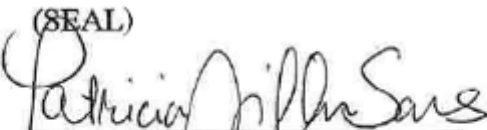
WHEREAS, the Authority is required to submit a budget to the Federal Transit Administration to support the Section 5307 Urbanized Area Formula Grant Program; and

WHEREAS, sound business and management practices deem it necessary to plan revenue and expenses for the ensuing year.

NOW, THEREFORE, BE IT RESOLVED that the attached schedule comprises the approved Bus, Skyway, Connexion, Ferry and Engineering Operating Budgets for Fiscal Year 2026 for submission to the City Council.

WE, the undersigned, being the Chair and Secretary of the Board of Directors of the Jacksonville Transportation Authority, do hereby certify that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Directors of the Jacksonville Transportation Authority held on May 29, 2025.

  
Aundra Wallace, Vice Chair

(SEAL)  
  
Patricia Gillum Sams, Secretary



**RESOLUTION ADOPTING THE JACKSONVILLE  
TRANSPORTATION AUTHORITY'S FISCAL YEAR 2026  
BUS, SKYWAY, CONNEXION, FERRY AND ENGINEERING  
CAPITAL BUDGETS AND ACCOMPANYING FISCAL  
YEAR 2026 PLAN OF CONTRACTS SCHEDULE AND  
AUTHORIZING SUBMISSION TO THE JACKSONVILLE  
CITY COUNCIL**

  
Aundra Wallace, Vice Chair

(SEAL)  
Patricia Gillum Sams, Secretary

## D-1 DEBT REPAYMENT/BONDS



# Executive Summary

## Budget Summary

Per Florida Statute 349.041: (1) The authority shall prepare and submit annually its requests for such funds as it may require from the city for the ensuing year to the council of the city on or before June 1, setting forth its estimation for related gross revenues and estimated requirements for operations, maintenance expenses, and debt service. A copy of such requests shall be furnished to the Department of Transportation. The council and the mayor of the City of Jacksonville may appropriate such funds as they deem appropriate for the use of the authority, and the use of such funds shall be subject to audit by the Council Auditor of the City of Jacksonville.

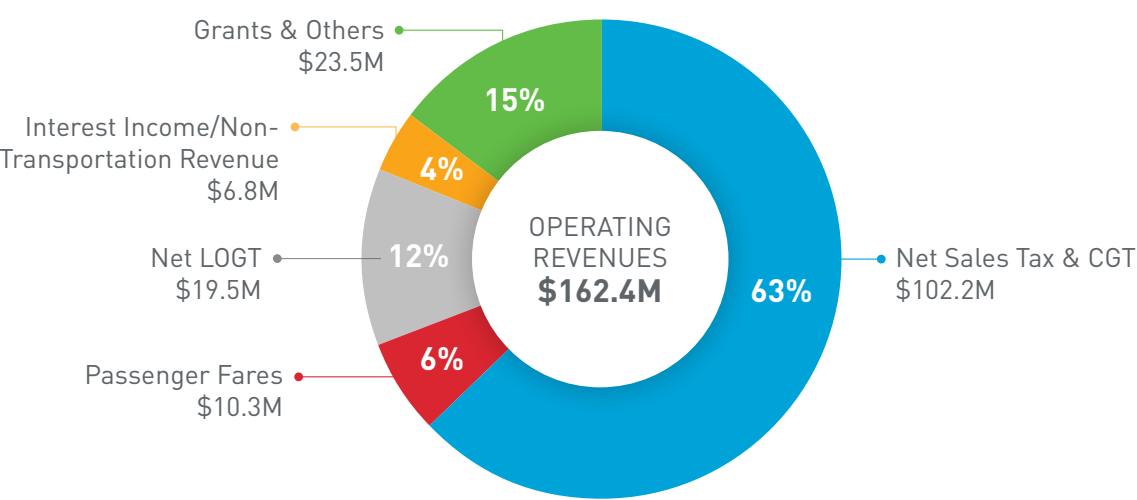
The table below shows the major expenditures by fund, split between operations and capital:

	BUS		CONNEXION		SKYWAY		FERRY		GENERAL FUND		Transfers Out	Total Budget
	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital		
Approved FY2025	\$146,028,131	\$17,233,324	\$21,721,215	\$5,840,000	\$10,415,700	\$5,126,563	\$3,568,303	\$464,030	\$8,682,000	\$25,144,216	-\$28,513,106	\$215,710,376
Proposed FY2026	\$146,257,979	\$22,170,089	\$21,594,641	\$1,259,840	\$8,719,370	\$5,559,341	\$3,474,310	\$6,350,322	\$5,309,264	\$4,158,932	-\$22,955,712	\$201,898,376
Dollar Increase/ (Decrease)	\$229,848	\$4,936,765	-\$126,574	-\$4,580,160	-\$1,696,330	\$432,778	-\$93,993	\$5,886,292	-\$3,372,736	-\$20,985,284	\$5,557,394	-\$13,812,000
Percentage Increase/ (Decrease)	0.16%	28.65%	-0.58%	-78.43%	-16.29%	8.44%	-2.63%	1268.52%	-38.85%	-83.46%	-19.49%	-6.40%

## Financial Highlights

### FY26 OPERATING BUDGET - REVENUES

- The operating budget is \$162.4 million, an increase of \$4.3 million, or 2.7%, from FY25.
- Sales tax revenues, the single largest funding source for operations, is projected to stay flat to FY25 levels at \$102.2 million.
- Passenger fares are expected to stay level to FY25 levels at \$10.3 million.
- Local option gas taxes are budgeted to increase by \$2.5 million, or 14.7% over FY25. This very conservative estimate is in keeping with historic trends.
- Interest income has been forecast by JTA's investment advisor, PFM Asset Management, to decrease by \$2.3 million.
- Non-transportation revenue is budgeted to grow by \$2.0 million resulting from increased advertising on buses and higher transit-oriented development income.

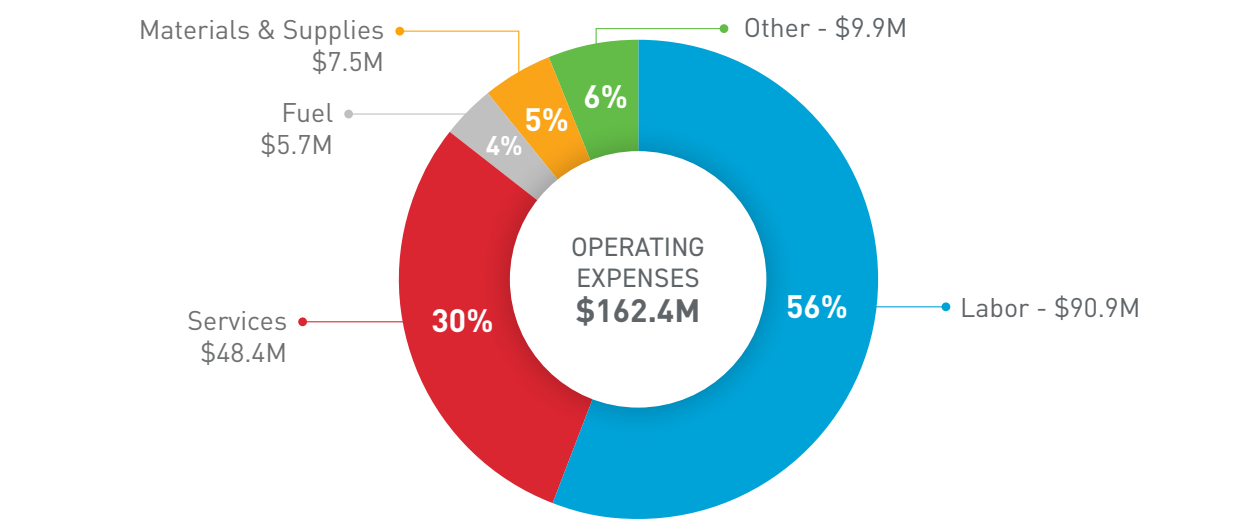


### FY26 OPERATING BUDGET - EXPENSES

- Labor costs are \$90.9 million, \$1.3 million increase compared to the FY25 budget. This is driven by a combination of inflationary wage pressures, 3% performance-based increase on average for non-represented employees, salary increases for represented personnel driven by the collective bargaining agreements with ATU, JTM, AFSCME, and IAM. These labor costs also include a reduction of nine vacant administrative positions per the JTA Strategic Cost Containment Initiative.
- JTA implemented savings of \$7 million from the Strategic Cost Containment initiative.
- Services expenses include the O&M costs of \$10.8 million for the new NAVI service and mission critical costs.

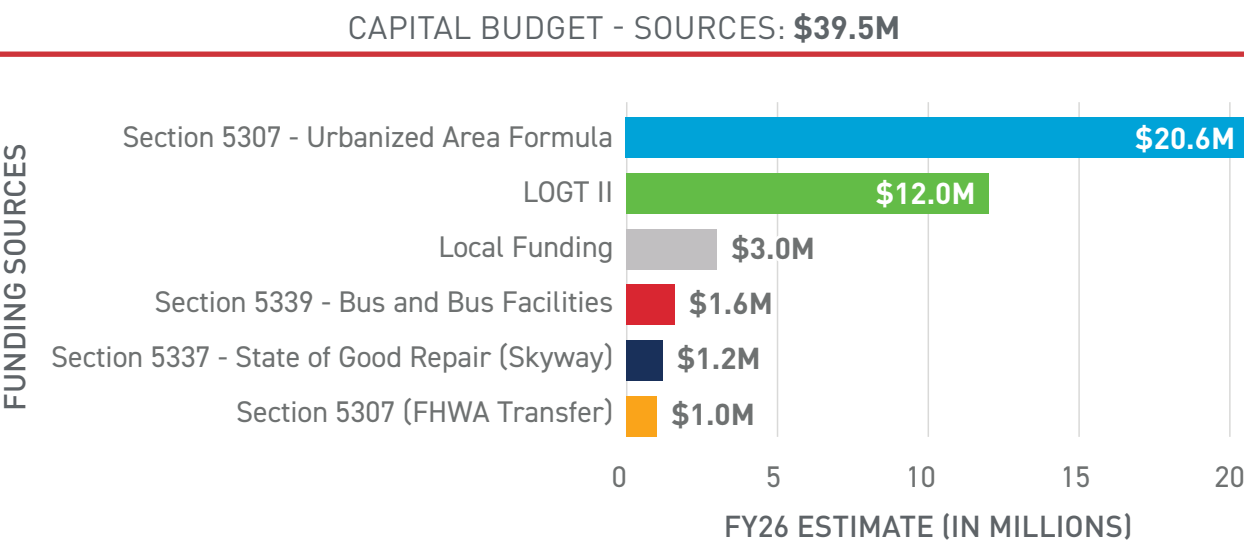


- Fuel expenses are budgeted at a slight decrease of \$300,000 from FY25, to total \$5.7 million. JTA's fuel hedging program provides budget certainty.



### FY26 CAPITAL BUDGET – SOURCES

- Formula funds total \$24.4 million and include four FTA grants:
  - Section 5307 Urbanized Area - \$20.6 million
  - Section 5339 Bus & Bus Facilities - \$1.6 million
  - Section 5337 Skyway State of Good Repair - \$1.2 million
  - Section 5307 Federal Highway Transfer - \$1.0 million
- Local Option Gas Tax II - \$12.0 million
- Local Capital Projects Fund - \$3.0 million



## Long Term Debt

The JTA's long-term debt consists of two revenue bonds issued against local option gas tax revenues. Additionally, the JTA is responsible for debt service on bonds issued by the City of Jacksonville against sales tax revenues. Debt instruments outstanding as of August 1, 2025:

LONG TERM DEBT			
	Original Balance	Current Balance	Maturity Date
TRANSPORTATION REVENUE BONDS			
2015	\$197,295,000	\$170,240,000	2037
2018	53,180,000	4,190,000	2025
2020	155,040,000	113,065,000	2031
LOGT BONDS			
2020	35,360,000	28,295,000	2036
2024	28,875,000	28,875,000	2036
2025	23,840,000	23,840,000	2036
<b>Total Bonds</b>	<b>\$493,590,000</b>	<b>\$368,505,000</b>	

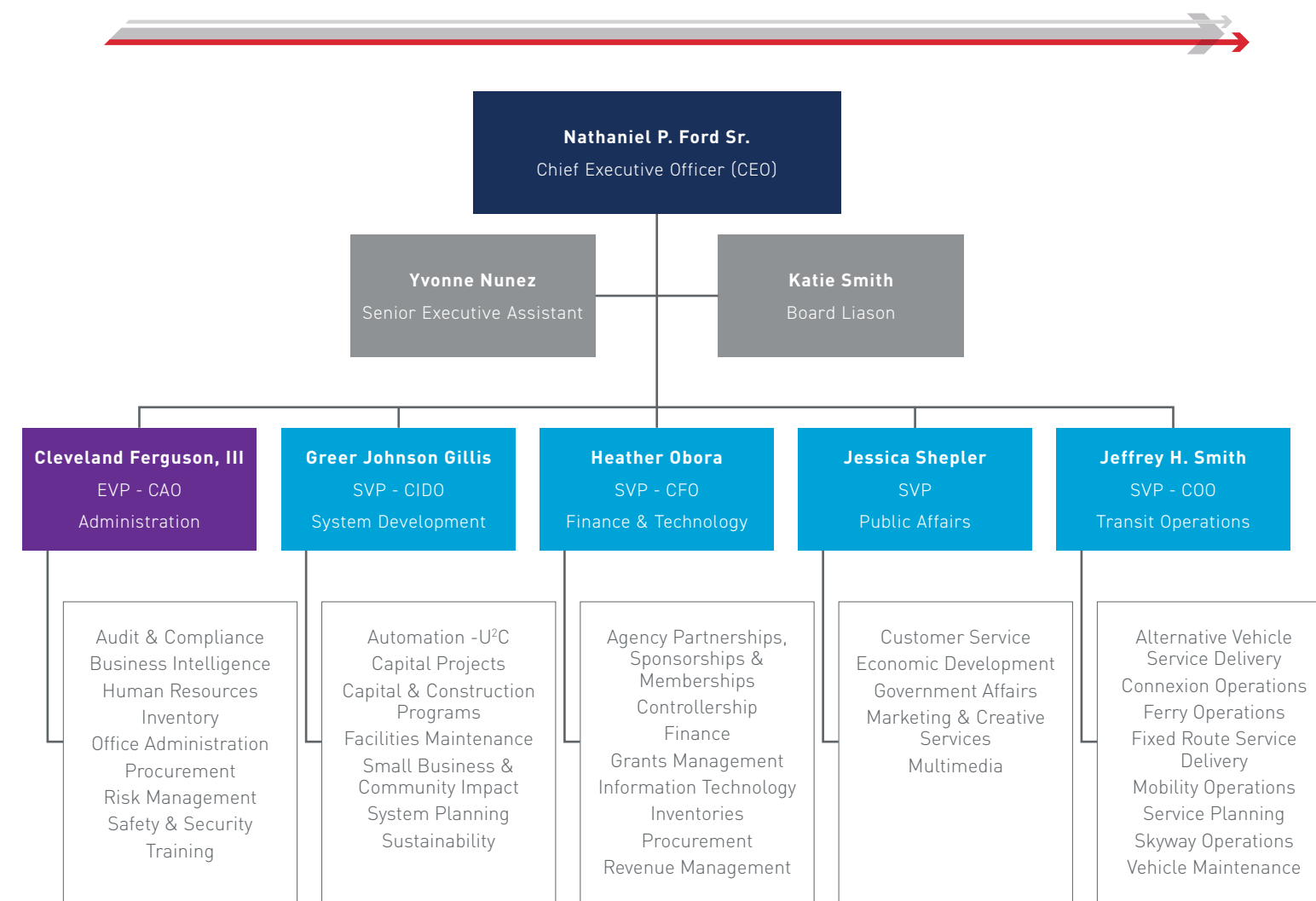


ORGANIZATIONAL  
CHART AS OF  
SEPTEMBER 2025



FISCAL YEAR 2026 BUDGET REPORT

# Executive Leadership Team





# HEAD COUNT

## FISCAL YEAR 2026 BUDGET REPORT

JACKSONVILLE TRANSPORTATION AUTHORITY HEADCOUNT POSITION TITLES	NUMBER OF POSITIONS
Accident & Incident Specialist	2
Accountant II	1
Accounting Coordinator	1
Accounting Manager - Corporate & Financial Reporting	1
Accounting Manager - Transit Operations	1
Accounts Payable Coordinator	2
Accounts Payable Supervisor	1
Accounts Receivable Supervisor	1
Applications Manager	1
Applications Support Engineer II	2
Applications Support Engineer III	1
Assistant Financial Reporting Manager	1
Assistant Manager - Quality Assurance	1
Assistant Manager - Revenue	1
Assistant Manager - Service Delivery	9
Assistant Manager - Transit Amenities	1
Automation Engineer	1
AVP - Budget, Grants & Treasury	1
AVP - Chief Automation Officer	1
AVP - Chief Facilities Officer	1
AVP - Chief Maintenance Officer	1
AVP - Chief Mobility Officer	1
AVP - Chief Procurement Officer - Administrative Services	1
AVP - Government Affairs	1
AVP - Marketing, Communications & Customer Experience	1
AVP - Sustainability, Planning & Industry Affairs	1
AVP - Office of Small Business & Community Impact	1
Board Administrator	1
Business Relations Administrator	1
Buyer I	1
Chief Executive Officer (CEO)	1
Chief Information Officer	1
Chief Information Security Officer (CISO)	1
Connexion & Customer Service Supervisor	1
Connexion Manager	1
Contract Administrator I	2
Contract Administrator II	1
Controller	1
Creative Marketing Supervisor	1
Customer Advocacy Manager	1
Customer Advocacy Specialist I	1
Customer Experience Center Manager	1
Customer Experience Coordinator	2
Customer Service Representative	8
Customer Service Supervisor	1
Data Science Analyst	2
Data Science Architect	2
Data Science Manager	1



Director - Asset Manager	1
Director - Automation & Innovation	1
Director - Communications	1
Director - Community Engagement & Special Projects	1
Director - Customer Experience	1
Director - Economic Development	1
Director - Fixed Route	1
Director - Grants Management	1
Director - Marketing	1
Director - Mobility Services	1
Director - Skyway	1
Director - U2C Programs	1
Director - Capital Program Management Office	1
Director - Connexion & Non Revenue Vehicles	1
Director - Fixed Route Vehicle Maintenance	1
Director - Service Delivery	1
Dispatcher Supervisor	13
Drug & Alcohol Program Supervisor	1
Eligibility Clerk-Connexion	2
Eligibility Intake Coordinator	2
Employee & Labor Relations Manager	1
Employee Development Specialist	2
Ethics & Compliance Officer	1
Events Administrator	1
Events Specialist	1
EVP - Chief Administrative Officer	1
Executive Assistant	1
Executive Assistant- Administration	1
Executive Assistant- Finance	1
Executive Assistant- System Development	2
Executive Assistant- Transit Operations	1
Facilities Maintenance Manager	2
Fare Equipment Specialist	1
Financial Analyst	1
Financial Controls & Projects Manager	1
Financial Planning & Analysis Manager	1
GIS Planner III	1
Grants Administrator	2
Graphic Designer	1
Human Resources Analyst	1
Human Resources Generalist	2
Interim Assistant Manager - General Accounting	1
Interim Executive Assistant	1
Interim Mobility Contract Manager	1
Interim Transit Planning Manager	1
Interim Travel Training Coordinator	1
Internal Auditor	2
Inventory & Materials Manager	1
Inventory Specialist	1
Investigation Manager	1

IT Help Desk Support Technician	3
Lead Cybersecurity Engineer	1
Lead Print Shop Operator	1
Lead Revenue Collections Attendant	1
Mailroom Clerk	1
Maintenance Clerk	2
Maintenance Manager - Workforce Development	1
Maintenance Supervisor - Fixed Route	8
Maintenance Supervisor - Skyway	2
Maintenance Technician	88
Maintenance Training Supervisor	1
Manager - Fixed Route Vehicle Maintenance	1
Manager - Transit Amenities	1
Manager, Capital Programming & Grants	1
Marketing Communication Project Coordinator	1
Marketing Manager	1
Multimedia Administrator	1
Multimedia Manager	1
Multimedia Specialist	1
Network Engineer I	1
Network Engineer III	1
Office Manager - Fixed Route	1
Office Manager- HR&OD	1
Operations Supervisor	6
Operator	375
Oracle Business Analyst II	1
Oracle Business Analyst III	1
Oracle Business Analyst III - HRIS	1
Oracle EBS Lead Analyst	1
Payroll Analyst	1
Payroll Manager	1
Payroll Practitioner	1
Payroll Practitioner I	2
Payroll Supervisor	1
Physical Security Specialist	1
Planner I - Transportation Planning & GIS	1
Print Shop Operator	1
Procurement Manager	2
Program Control Financial Analyst	1
Program Manager	1
Program Manager - Sustainability & Resiliency	1
Program Manager - Planning & Analytics	1
Program Manager - Horizontal Programs	1
Program Manager - Strategic & Regional Planning	1
Project Controls Manager	1
Project Controls Specialist	2
Project Manager II - Horizontal Development	1
Public Outreach Project Coordinator	1
Purchasing Supervisor	1
Quality Assurance & Special Projects Manager	1



Records Retention Specialist	1
Recruitment & Compensation Manager	1
Revenue Cashier Supervisor	1
Revenue Clerk (FT)	2
Revenue Clerk Supervisor	1
Revenue Collections Attendant	2
Revenue Specialist	1
Risk Manager	1
Safety & Emergency Administrator	2
Safety & Security Manager	1
Senior Manager - Revenue	1
Senior Manager, Internal Audit	1
Senior Manager, Recruitment & Workforce Development	1
Senior Manager, Strategic Initiatives	1
Service Delivery Manager	4
Skyway Central Control Operator	11
Skyway Engineer	1
Skyway Maintenance Manager	1
Skyway Operations Manager	1
Skyway Technician	19
Small Business & Compliance Manager	1
Small Business Compliance Specialist I	1
Small Business Compliance Specialist II	1
Special Advisor to the EVP	1
Special Projects Manager	3
Special Projects Manager - Test & Learn Facility	1
Sr. Accountant - Financial Reporting	1
Sr. Executive Assistant	4
Sr. Financial Analyst	1
Sr. Financial Reporting Analyst	1
Sr. Grants Analyst	1
Sr. Human Resources Generalist	1
Sr. Revenue Analyst	1
Sr. Staff Assistant	2
Sr. Talent Acquisition Specialist	1
Sr. Treasury Manager	1
Staff Assistant II	1
Staff Assistant III	1
Supervisor, Skyway Training & Quality Assurance	1
Sustainability Data Analyst	1
SVP - Chief Financial Officer	1
SVP - Chief Infrastructure & Development Officer	1
SVP - Chief Operating Officer	1
SVP - Public Affairs	1
Switchboard Receptionist	1
Systems Engineer (Levels I, II, III)	6
Talent Acquisition Coordinator	2
Talent Acquisition Specialist	1
Technical Support Coordinator - Skyway	1
Technology Manager	1

Ticket Revenue Cashier I	3
Ticket Revenue Cashier II	2
Training Specialist - Administration	1
Training Specialist - Fixed Route	2
Transit Scheduler	2
Transit Technologies Specialist	1
Travel Training Coordinator	1
Treasury Staff Accountant	1
Utility Worker	75
Vehicle Maintenance Planner	1
VP - Chief Infrastructure Officer	1
VP - Data Science	1
VP - Human Resources	1
VP - System Safety & Chief Safety Officer	1
VP- Audit, Enterprise Risk & Compliance	1
VP- Transit Operations	1
<b>Grand Total</b>	<b>861</b>



# J T A H I S T O R Y

F I S C A L Y E A R 2 0 2 6 B U D G E T R E P O R T

## Historic Timeline of the JTA

### 1950s

- 1955 - Jacksonville Expressway Authority (JEA), is formed by the Florida State Legislature.
- 1956 - Riverside Interchange section of the Jacksonville Expressway opens to traffic connecting the Fuller Warren Bridge to the Stockton exit.
- 1958 - First automatic tolls are installed on the Fuller Warren Bridge.
- 1959 - Southside link to the Jacksonville Expressway opens.

### 1960s

- 1960 - Two expressway links open at one time: Clark Road to U.S. 17 near Imeson Airport and Myrtle Avenue to U.S. 1.
- 1963 - Construction of the Commodores Point Bridge (Isaiah D. Hart Bridge) begins.
- 1966 - JEA approves construction of Atlantic Boulevard.
- 1969 - Isaiah D. Hart Bridge opens.

### 1970s

- 1970 - The Jacksonville Area Planning Board and the JEA meet jointly four times per year to coordinate planning for the City's highways and expressway system.
- 1971 - Construction begins on Florida State Road 202 (J. Turner Butler "JTB" Boulevard).
  - The JEA becomes the Jacksonville Transportation Authority (JTA) as designated by the Florida Legislature upon entering the bus business.
- 1974 - JTA introduces the Park-n-Ride program, opening the first lot at JTB and A1A served by an express bus.
- 1976 - Dial-A-Ride Transportation (DART) paratransit service begins.
- 1979 - The final 7.3-mile stretch of JTB opens to traffic.





## 1980s

- 1984 - JTA implements its first ever restructuring of the bus system with new routes, schedules, stops and signage.
- 1985 - JTA receives more than \$23 million from Urban Mass Transportation Administration to build the Automated Skyway Express.
- 1988 - Tolls at the Mathews Bridge, Fuller Warren Bridge, Hart Bridge, Trout River Bridge and JTB are removed.
- 1989 - Dames Point Bridge, officially named the Napoleon Bonaparte Broward Bridge, opens to the general public.
  - The Skyway starter line, spanning seven-tenths of a mile, begins operations.



## 2000s

- 2002 - JTA celebrates the opening of the Atlantic Blvd./ Mayport Flyover and intersection improvements.
- 2003 - JTA adopts a three-year Strategic Plan that includes a revised mission statement and core values to guide how the agency conducts business.
- 2004 - The Wonderwood Bridge opens to traffic.
- 2005 - JTA celebrates 50 years of service to the community. Provides more than 450,000 trips on Stadium Shuttle and Skyway services during four days of Super Bowl events.
- 2006 - Heckscher Drive is widened from a two-lane road to a four-lane divided highway; JTA widens Argyle Forest Boulevard from two lanes to four.
- 2009 - The first JTA Community Shuttle begins service in Arlington; Beach Boulevard Bridge over the Intracoastal Waterway opens to traffic.



## 1990s

- 1990 - After years of debate, a route for the Wonderwood Expressway is finalized.
  - JTA implements a new Trolley service.
- 1994 - The main transfer hub for JTA, FCCJ station, opens.
- 1995 - JTA begins the Stadium Shuttle Service providing transportation service to and from Jaguars games.
- 1997 - JTA implements the Bikes on Buses program.
- 1998 - Skyway service operating between Hemming Plaza and FCCJ Skyway stations and across the Acosta Bridge to San Marco opens.



## 2010s

- 2010 - JTA introduces new JTB/I-95 ramps.
- 2011 - JTA completes the Atlantic/ Kernan Interchange.
- 2012 - STAR Card electronic payment fare collection system launches.
  - Nathaniel P. Ford Sr., becomes JTA CEO.
- 2013 - Skyway reaches a one million trip milestone.
  - JTA starts Bikes on Skyway pilot program.
  - JTA introduces hybrid electric buses into the fleet.
- 2014 - JTA wraps its first Skyway train with artwork.
  - Black Creek Park-n-Ride lot opens.
  - Skyway accommodates 90,177 trips during the One Spark crowd funding festival.
  - Local Option Gas Tax (LOGT) is extended to 2036 for the funding of transit and road projects.
  - JTA breaks ground on First Coast Flyer bus rapid transit.
  - Blueprint for Transportation Excellence (BTE) is announced as JTA's 20-year strategic plan.
  - JTA moves administrative headquarters to 121 W. Forsyth Street downtown.
  - JTA implements Route Optimization Initiative (ROI).
  - The NextBus real-time passenger info app launched.
- 2015 - JTA issues \$100.5 million in series 2015 revenue bonds.
  - Groundbreaking on Compressed Natural Gas (CNG) facilities.
  - Baldwin Park-n-Ride lot opens.
  - Mr. Ford receives the White House Champion of Change in Transportation Award.
  - MyJTA ticketing app launched.
  - Connexion relocates to the Myrtle Avenue Operations Campus.
  - First Coast Flyer Green Line opens on the North Corridor.
- Began Campus Master Plan for Myrtle Avenue Operations Campus.
- 2016 - JTA's CNG station opens on Myrtle Avenue Operations Campus.
  - Old St. Augustine Road project opens to traffic.
  - Groundbreaking held for Girvin Road JTAMobilityWorks project.
  - JTA assumes ownership and operations of the St. Johns River Ferry.
  - JTA receives APTA's 2016 Outstanding Public Transportation System Achievement Award.
  - Soutel Transit Hub opens.
  - The JTA Stadium Shuttle rebrands to the Gameday Xpress.
  - Armsdale Park-n-Ride opens.
  - First Coast Flyer Blue Line opens on the Southeast Corridor.
  - The JTA receives Florida Public Transportation Association System of the Year Award.
- 2017 - Groundbreaking held for Jacksonville Regional Transportation Center at LaVilla.
  - Groundbreaking held for Collins Road JTAMobilityWorks project.
  - Autonomous vehicle (AV) test track launches.
  - AV demonstration event.
  - Launch of the Try Transit campaign.
  - Received TEAMFL Chairman Award
- 2018 - Launch of JTA See & Say app.
  - Inaugural Partner-2-Partner (P2P) Sunshine Forum.
  - Unveiled the Gen 2 autonomous vehicle.
  - Hosted APTA Fare Collection & Revenue Management Conference.
  - Ribbon cutting for the Intercity Bus Terminal.
  - Launched JTA University.
  - USDOT awarded \$12.5 million BUILD grant for the Bay Street Innovation Corridor.
- Completed Mandarin Walk sidewalk project.
- Groundbreaking held for Kernan Boulevard JTAMobilityWorks project.
- First Coast Flyer Red Line begins service from Downtown to the Beaches.
- Nassau Express Select begins service from Nassau County to Downtown Jacksonville.
- Avenues Walk Park-n-Ride Center becomes operational.
- ReadIRide on-call transportation begins service to five zones within Jacksonville.
- JTA receives FPTA's Gold Bus Safety Excellence Award.
- Mr. Ford inducted into First Coast Business Hall of Fame.
- JTA receives 2018 Community Partner Award from the U.S. Small Business Administration.
- 2019 - Girvin Road JTAMobilityWorks project completed.
  - Clay Community Transportation Flex Route and TD service launched.
  - Dames Point Bridge celebrates 30-year anniversary.
  - Hosted FPTA Florida Triple Crown Bus Roadeo.
  - JTA wins top award of Urban Grand Champions at the Florida Triple Crown Bus Roadeo.
  - FTA awarded JTA \$16.6 million for FCF BRT Orange Line project.
  - Skyway 30-year anniversary celebration.
  - Mr. Ford receives the "Thought Leader" Award from the ENO Center for Transportation.
  - Hosted the APTA TBM-TBA Seminar.
  - Completed three projects as part of Safe Routes to School: Brentwood Elementary, Livingston Elementary and Butler Middle schools.





## 2020s

- Jacksonville Regional Transportation Center at LaVilla opens for service.
- JTA receives TOD Planning Grants from the FTA for U<sup>2</sup>C, First Coast Flyer Green Line and proposed commuter rail corridor.
- JTA and FSCJ execute agreement for Autonomous Vehicle testing and educational initiatives.
- JTA and Agape Health Launch "Wellness on Wheels" Mobile Vaccination Clinic.
- JTA welcomes first zero-emission GILLIG all electric buses to the fleet.
- Goodyear, Local Motors, Beep and JTA test from Airless Tire on Autonomous Vehicles.
- JRTC at LaVilla certified as a LEED Gold Facility.
- Crazy Bean Coffee opens inside the JRTC.
- JTA Launches Clay County Community Green Line.
- 2020 - JTA hosts U<sup>2</sup>C Industry Forum.
  - JTA launches the U<sup>2</sup>C Transit-Oriented Development Pilot.
  - JTA completes Kernan Boulevard JTAMobilityWorks project.
  - FTA awards JTA \$52 million passenger ferry grant.
  - JTA receives \$11.9 million bus and bus facilities grant.
  - APTA names Ford 2020 Outstanding Public Transportation Manager.
  - JTA, Beep and Navya autonomous shuttle help Mayo Clinic transport COVID-19 tests.
  - JTA, FSCJ execute agreement for AV testing, educational initiatives.
  - JTA opens the JRTC at LaVilla Produce Market.
  - Groundbreaking held for First Coast Flyer Orange Line.
- JTA receives FPTA Outstanding System of the Year Award.
- 2021 - JTA launches Ride to Health initiative; helps transport seniors and healthcare workers to vaccination sites for free.
  - Groundbreaking held for McDuff Avenue-5th Street JTAMobilityWorks project.
  - Groundbreaking held for Alta Drive JTAMobilityWorks project.
  - JTA partners with Agape Family Health to launch Wellness on Wheels mobile vaccination delivery.
- 2022 - JTA CEO Nathaniel P. Ford Sr. begins term as Chair of Transportation Research Board Executive Committee.
  - JTA partners with Corner Lot Living for Transit-Oriented Development.
  - JTA and Duval County Public Schools partner to launch free rides through My Ride 2 School.
  - JTA launches Ride to Health initiative; helps transport seniors and healthcare workers to vaccination sites for free.
  - Groundbreaking held for Alta Drive JTAMobilityWorks project.
  - JTA awarded \$15.4 million U.S. Department of Transportation sustainability grant to support fleet improvement.
  - JTA hosts Zero Emissions Forum for discussions on the future of zero-emissions transportation.
  - New MyJTA mobile app launches on October 24, 2022.
  - JTA completes MobilityWorks project on McDuff & 5th Street.
- 2023 - JTA hosts UITP North American Forum in downtown Jacksonville.
- JTA Board of Directors approves 10-year contract to expand paratransit & alternate service delivery.
- JTA and Corner Lot break ground on Artea TOD project on the Southbank.
- 2024 - JTA CEO Nathaniel P. Ford Sr. receives the Sharon D. Banks Award for Humanitarian Leadership
  - JTA and FSCJ Announce Launch of Autonomous Vehicle Initiative on Downtown Campus
  - Jacksonville Transportation Authority Begins MobilityWorks 2.0 Infrastructure Initiatives
  - Jacksonville Transportation Authority Announces Major Upgrades to Northwest Jacksonville Bus Stops
  - The City of Jacksonville, Jacksonville Transportation Authority (JTA), and Groundwork Jacksonville (Groundwork) were awarded a federal grant of \$147 million to design and construct five segments of the Emerald Trail.
  - JTA Announces Groundbreaking of Autonomous Innovation Center (AIC)
  - JTA and Guidant Host Second Annual National Autonomous Vehicle Day Conference
  - HOLON to Establish Autonomous Shuttle Manufacturing Facility in Jacksonville, Florida, Pioneering the Future of Mobility in the United States
  - JTA Wins \$15.6 Million Federal Grant to Buy a Second St. Johns River Ferry
  - The JTA Expands Services to Nassau County for Transportation Disadvantaged Residents

## LEADERSHIP



## FISCAL YEAR 2026 BUDGET REPORT



## JTA Board of Directors

The vision, mission, and core values of the JTA are reflected in its Board of Directors who have a common goal to make public transportation the best it can be.

The Jacksonville Transportation Authority's governing body is comprised of seven members. Four members are appointed by the Governor and confirmed by the Florida Senate, three members are appointed by Jacksonville's Mayor and confirmed by the City Council. Members serve a four-

year term and can be re-appointed for an additional four years. The board members of the JTA are not entitled to compensation but are reimbursed for travel and other expenses actually incurred in their duties as provided by law.



**Aundra Wallace**, Vice Chair



**Patricia Gillum Sams**, Secretary



**Elaine Brown**, Board Member



**Max Glover**, Board Member



**Donald Horner III**, Board Member

Together with the Board of Directors, JTA's mission is driven by the CEO and Executive Leadership Team, and in the myriad of JTA initiatives that **have received industry honors for being diverse, equitable, and sustainable for the Authority and the people it serves.**

## JTA Executive Leadership Team

At the forefront of the JTA are our Chief Executive Officer, Nathaniel P. Ford Sr., and our seven-person Board of Directors. The JTA's transformation into a leading mobility integrator would not have been possible without our dedicated CEO and Board who work in collaboration with the Authority's executive leadership.



**Nathaniel P. Ford Sr.**,  
Chief Executive Officer



**Cleveland Ferguson III**,  
Executive Vice President/Chief  
Administrative Officer



**Jeffrey H. Smith**,  
Senior Vice President/Chief  
Operating Officer



**Greer Johnson Gillis**,  
Senior Vice President/Chief  
Infrastructure and Development Officer



**Heather Obora**,  
Senior Vice President/Chief  
Financial Officer



**Jessica Shepler**,  
Senior Vice President/Public Affairs



# MISSION, VISION & CORE VALUES

## FISCAL YEAR 2026 BUDGET REPORT

## JTA's Vision, Mission, and Core Values

What does the future of mobility look like in Northeast Florida? The JTA envisions facilitating a seamless complete trip for our customers - from door to door. Achieving this vision means providing the public tools to plan and pay for their trip, infrastructure to facilitate a safe and comfortable journey, and services that connect the public to key destinations across the region. To support this vision, the JTA has refined its mission, core values, and strategic goals to ensure they align and provide the JTA with a roadmap for the future.



## Vision



A vision statement articulates what the JTA hopes to achieve in the long run.

**A thriving and connected Northeast Florida powered by seamless mobility solutions**

## Mission



If the vision articulates what the JTA hopes to achieve, its mission describes the Authority's core purpose.

**To enhance Northeast Florida's economy, and quality of life by providing safe, reliable, innovative, and dignified mobility solutions and facilities.**

## Core Values



The JTA has four core values that are the guiding principles for everything we do.

### TEAM EXCELLENCE

We are committed to and invested in each other's growth and success.

### AFFORDABILITY

We strive to ensure that everyone in Northeast Florida has access to dignified, state-of-the-art mobility solutions for every trip.

### COLLABORATION

We are a proven partner that works together with the public, private, and non-profit sectors to deliver in an ethical manner to Northeast Florida.

### AGILE INNOVATION

We are an agile organization that focuses on sustainability to deliver innovative solutions externally and internally in response to the changing needs of our workforce, community, and the environment.

TRANSIT OPERATIONS  
KEY PERFORMANCE  
METRICS

as of October 2024

FISCAL YEAR 2026 BUDGET REPORT

HIGHLIGHTS PAGE

September 2024

Total System Ridership

Total system ridership for the month of September was 638,000. This is an increase of 6% compared to September 2023 which had a total ridership of 602,000. This exceeds the Fiscal Year 2024 Target of 550,000 by 16%.

Total Fixed Route Ridership

Total fixed route ridership for September 2024 was over 530,000. This exceeds the monthly target ridership amount of 456,000 by 16.2%. Compared to September 2023, this is an increase of 8% compared to 491,000. Year to date, ridership exceeds projections by 15.9%, 6.33 million compared to 5.47 million.

Alternative Transit Services

- ReadiRide* - There were 2,201 customers that used the service in September, compared to 2,337 customers in August, (6.1% decrease). Overall monthly ridership for the year decreased by 25.9% when compared to September 2023, which had ridership of 2,773.
- Door to Store* - There were 173 customers that used the service in September, compared to 166 in August, (4.2% increase). Overall monthly ridership for the year decreased by 12.7% when compared to September 2023, which had ridership of 195.
- Nassau Express Select* - There were 114 customers that used the service in September, compared to 67 customers in August, 70.1% increase. Overall monthly ridership for the year increased 1.7% when compared to September 2023, which had ridership of 112.
- St. Johns Express Select* - There were 155 customers that used the service in September, compared to 159 customers in August, 2.5% decrease. Overall monthly ridership for the year increased 13.9% when compared to September 2023, which had a ridership of 136.
- Clay Express Select* - There were 139 customers that used the service in September, compared to 136 customers in August, 2.2% increase. Overall monthly ridership for the year decreased 11.5% when compared to September 2023, which had ridership of 155.

Connexion Plus

There were 14,330 customers that used the Connexion Plus service in September, compared to 15,137 customers in August, (5.6% decrease). Overall monthly ridership for the year increased by 17.1% when compared to September 2023, which had ridership of 12,233.

Clay County Transportation Disadvantaged (TD) Service

There were 2,131 customers that used the Clay County TD service in September, compared to 2,212 customers in August, (3.8% decrease). Overall monthly ridership for the year increased by 34.9% when compared to September 2023, which had ridership of 1,579.

Clay County Flex Route Service

There were 1,598 customers that used the service in September, compared to 1,719 customers in August, (7.5% decrease). Overall monthly ridership for the year decreased by 11.2% when compared to September 2023, which had ridership of 1,777.

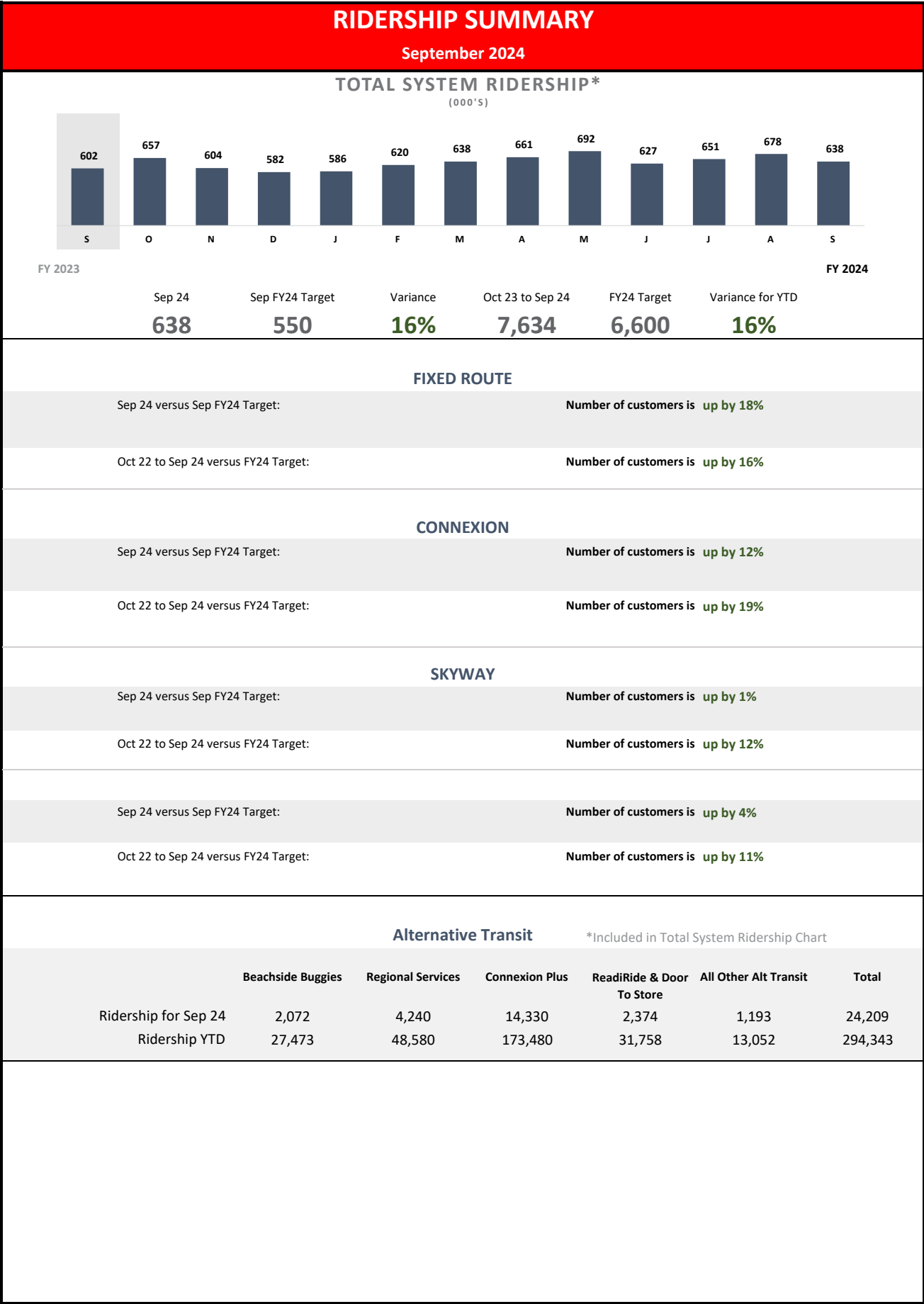
Fixed Route Mechanical Failures

There were 24 total mechanical failures for fixed route service in September 2024. This is a decrease from the 26 total mechanical failures that occurred in August 2024. The mean distance between failures for August 2024 is at 25,600 miles which surpasses the target of 20,000 miles.

January 2025 Service Enhancement

The service enhancement planned for January 2025 aims to improve the passenger experience to best meet the needs of the community and increase transit access to more jobs and essential services along the First Coast Flyer (FCF) corridors by increasing frequencies on the following routes:

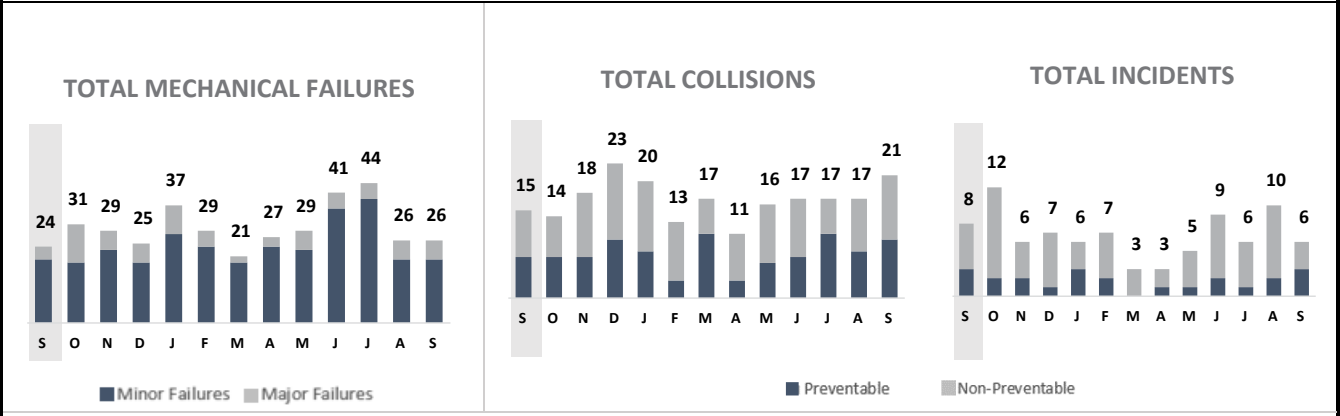
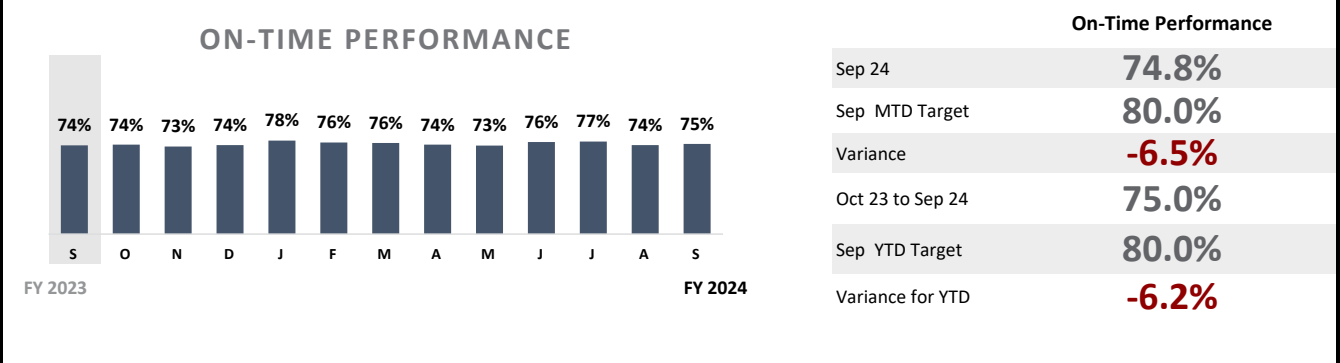
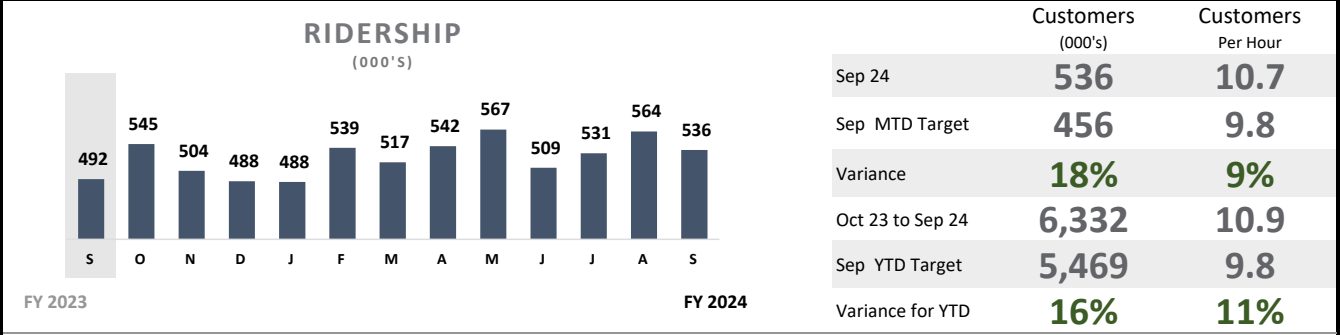
- Route 13 headway improvement to 30-minute peak, weekdays.
- The Orange Line FCF and Red Line FCF - Weekday headway improvements from 30 minutes to 10 minutes peak, 15 minutes off-peak, 30 minutes evenings, and Saturday/Sunday headway improvement from 60 minutes to 30 minutes.



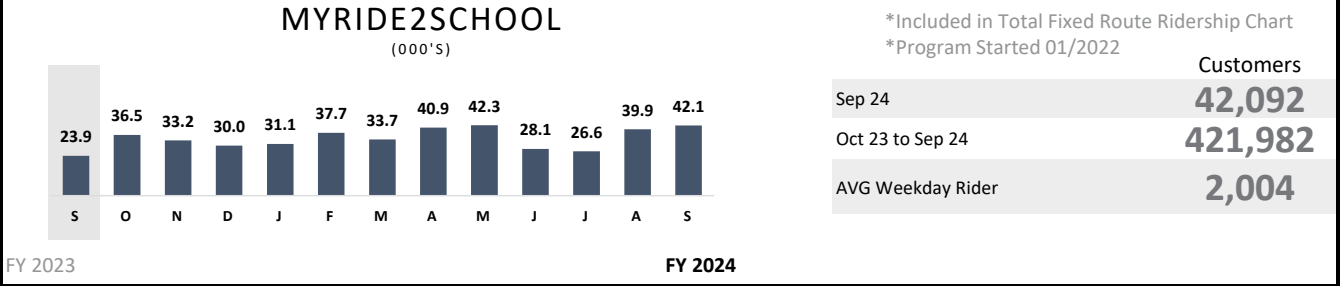


FIXED ROUTE SUMMARY

September 2024

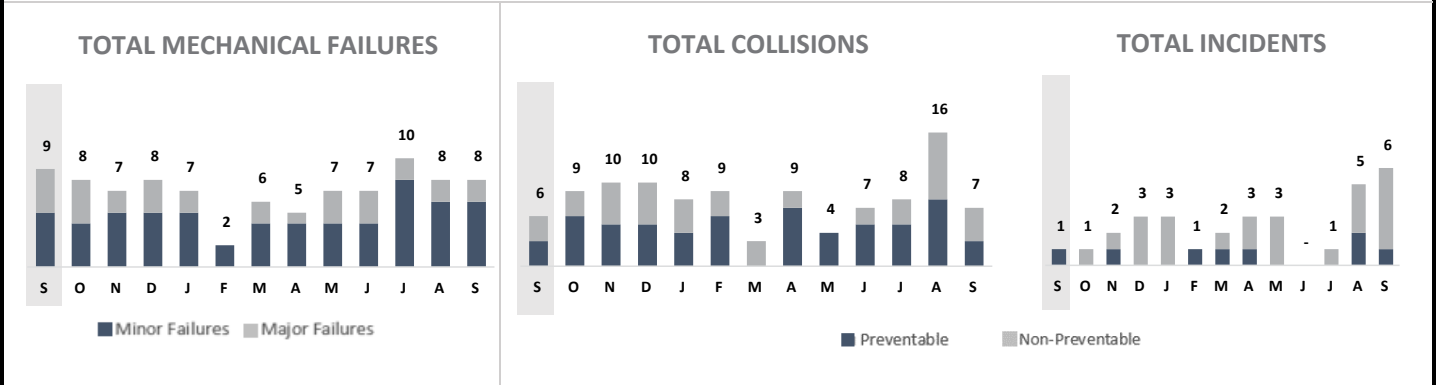
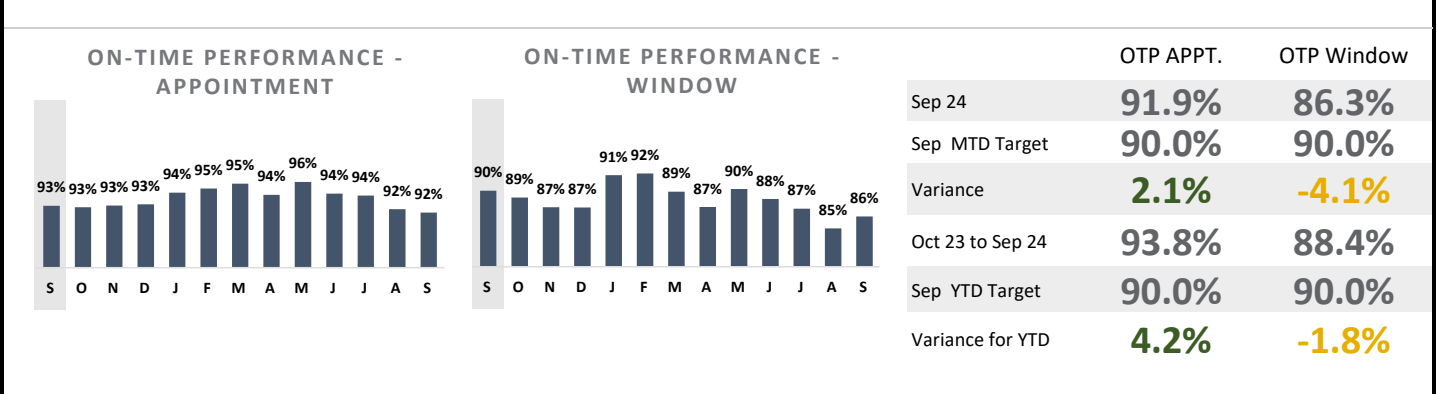
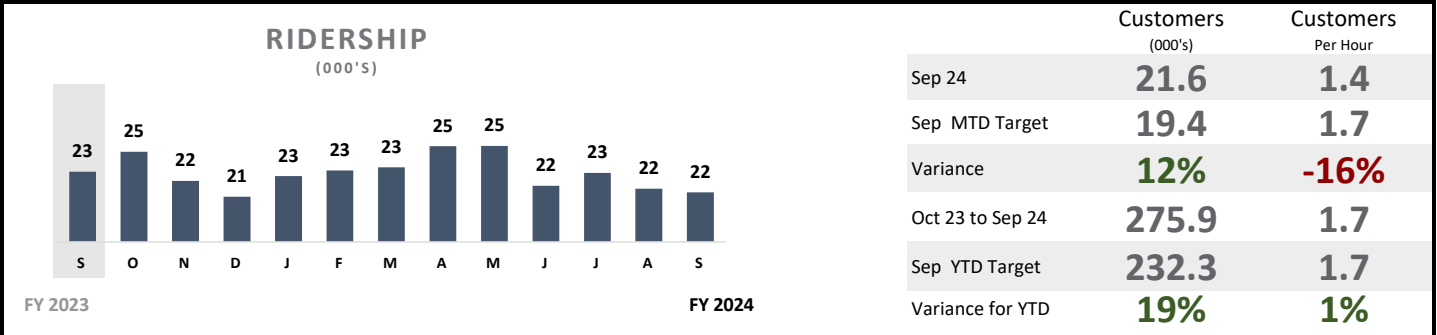


	Mean Distance Between Failures (000's)		Preventable Collisions / 100K Miles*	Non-Preventable Collisions / 100K Miles*	Preventable Incidents / 100K Miles*	Non-Preventable Incidents / 100K Miles*
Sep 24	25.6	Sep 24	1.503	1.653	0.451	0.451
Sep MTD Target	20.0	Sep MTD Target	1.000	2.000	0.250	0.800
Variance	28%	Variance	50%	-17%	80%	-44%
Sep YTD Target	20.0	Sep YTD Target	1.000	2.000	0.250	0.800
Variance for YTD	6%	Variance for YTD	17%	-27%	3%	-3%

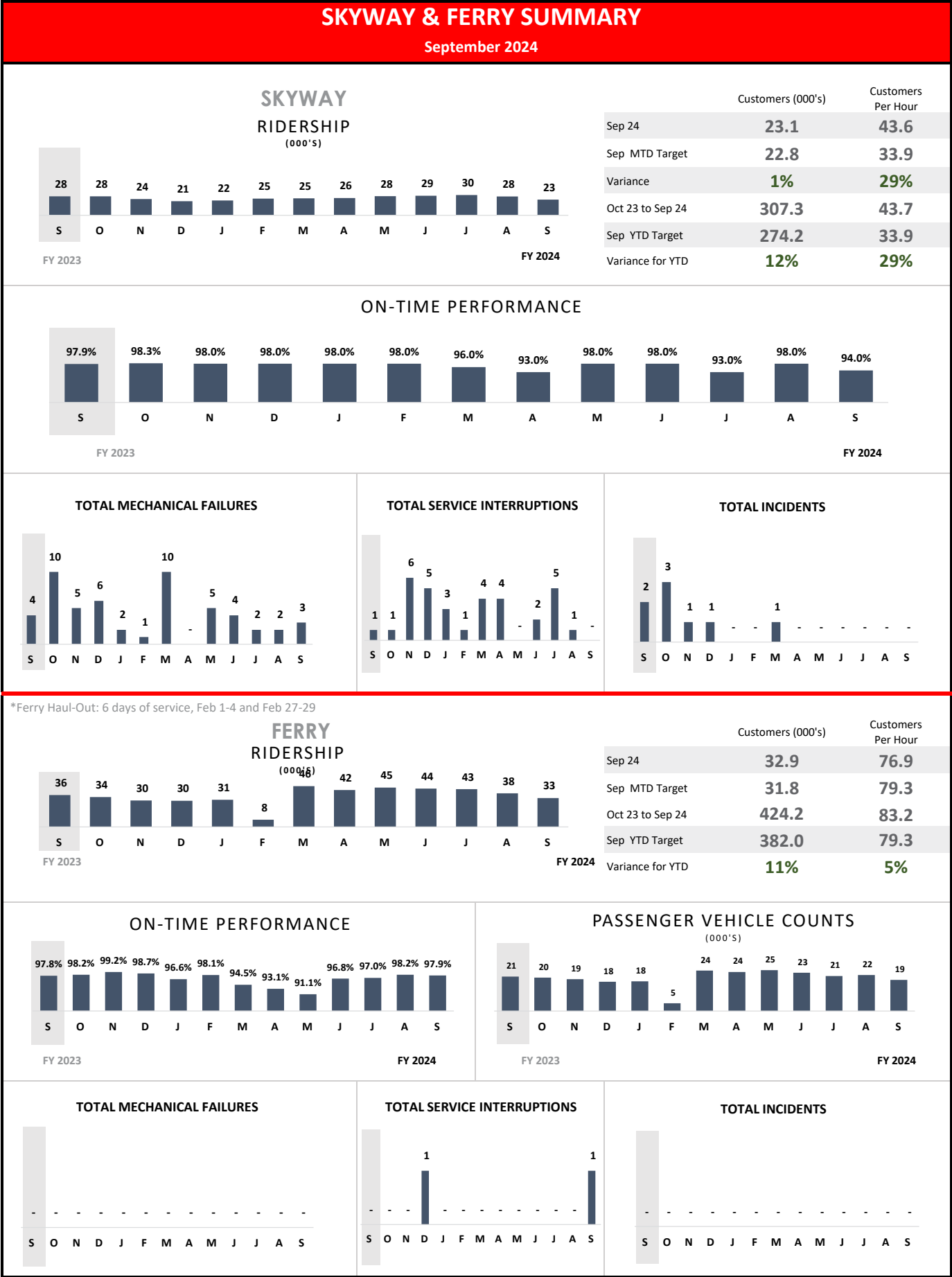


CONNEXION SUMMARY

September 2024



	Mean Distance Between Failures (000's)		Preventable Collisions / 100K Miles	Non-Preventable Collisions / 100K Miles	Preventable Incidents / 100K Miles	Non-Preventable Incidents / 100K Miles
Sep 24	30.7	Sep 24	1.221	1.628	0.407	2.036
Sep MTD Target	27.5	Sep MTD Target	1.50	2.000	0.400	1.700
Variance	12%	Variance	-19%	-19%	2%	20%
Sep YTD Target	27.5	Sep YTD Target	1.500	2.000	0.400	1.700
Variance for YTD	11%	Variance for YTD	52%	-17%	-31%	-47%





ALTERNATIVE TRANSIT SUMMARY												
September 2024												
CLAY COUNTY FLEX												
(000'S)												
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FY 2023												
FY 2024												
Customers												
Sep 24												
1,598												
Oct 23 to Sep 24												
20,999												
AVG Daily Rider												
53.3												
CLAY COUNTY TD												
(000'S)												
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FY 2023												
FY 2024												
Customers												
Sep 24												
2,131												
Oct 23 to Sep 24												
21,937												
AVG Daily Rider												
71.0												
CONNEXION PLUS												
(000'S)												
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FY 2023												
FY 2024												
Customers												
Sep 24												
14,330												
Oct 23 to Sep 24												
173,480												
AVG Daily Rider												
477.7												
GO TUK'N												
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FY 2023												
FY 2024												
Customers												
Sep 24												
289												
Oct 23 to Sep 24												
2,286												
BEACHSIDE BUGGIES												
(000'S)												
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FY 2023												
FY 2024												
Customers												
Sep 24												
2,072												
Oct 23 to Sep 24												
27,473												
AVG Daily Rider												
69.1												
DIAL-A-RIDE												
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FY 2023												
FY 2024												
Customers												
Sep 24												
904												
Oct 23 to Sep 24												
10,766												
AVG Daily Rider												
30.1												

KEY PERFORMANCE INDICATORS GLOSSARY											
Ridership											
This indicator illustrates strong community support and represents the number of individuals benefiting from the service. Ridership increases result in a reduced cost per passenger.											
This KPI is defined as the number of individuals boarding and/or alighting at a stop, boarding along a route, or boarding the system as a whole. The system-wide ridership indicator includes boarding's from Fixed Route, Skyway, Ferry, Connexion services, and Alternative Transit Services. System-wide ridership measures all boardings including transfers. The ridership for each transportation mode includes data for the specified mode of transportation only.											
On-Time Performance (OTP)											
This indicator illustrates how closely JTA adheres to published route schedules. OTP is essential to delivering a quality service to the customer.											
- Fixed Route OTP is the result of the total number of time-points that the operator reaches on-time divided by the total number of scheduled time-points. The JTA Fixed Route standard parameters for determining OTP are five minutes and 59 seconds late or one minute early compared to published schedules. The determination is based on departure times from each stop.											
- Skyway OTP is calculated by dividing the number of successful cycles by the number of scheduled cycles. A scheduled cycle refers to the movement of a vehicle during revenue service from a given station through all other stations in a predetermined sequence and returning to the originating station.											
- Connexion OTP is the result of the total number of passengers that the operator picks up within a specified pick-up window. The JTA standard parameter for the Connexion pick-up window is 15 minutes before and 15 minutes after the scheduled pick-up time. For Connexion services, early arrivals are considered on-time as long as the passenger is picked up and transported. For Connexion Appointment, on-time arrival is considered when arriving to destination location where the client has requested an appointment/drop-off time.											
Customers per Revenue Hour											
This measure shows how many customers are serviced for each revenue hour of service provided. This indicator is computed by dividing each mode's ridership by the mode's revenue hours. Revenue Hours are defined as the time when the vehicle is available to the general public and expected to carry passengers.											
Preventable Collisions per 100,000 Revenue Miles											
This measure incorporates an assessment of service operations and passenger service quality. This indicator is defined as a motor vehicle collision, in which the operator did not do everything reasonable to avoid a collision, committed an error, or failed to react to the errors of others.											
Non-Preventable Collisions per 100,000 Revenue Miles											
This measure incorporates an assessment of both service operations as well as passenger service quality. This indicator is defined as a motor vehicle collision in which the operator did not commit a driving error and reacted reasonably to the errors of others.											
Preventable Incidents per 100,000 Revenue Miles											
This measure incorporates an assessment of service operations and passenger service quality. This indicator is defined as a motor vehicle incident, in which the operator did not do everything reasonable to avoid an incident, committed an error, or failed to react to the errors of others.											
Non-Preventable Incidents per 100,000 Revenue Miles											
This measure incorporates an assessment of both service operations as well as passenger service quality. This indicator is defined as a motor vehicle incident in which the operator did not commit a driving error and reacted reasonably to the errors of others.											

KEY PERFORMANCE INDICATORS GLOSSARY	
	<b>Major Mechanical Failures</b> The mechanical failure indicators track the effectiveness of the preventive maintenance program to minimize the occurrences of unplanned mechanical failures by ensuring that vehicles are in proper mechanical order. Major Mechanical Failures would prevent a revenue vehicle from completing a scheduled revenue trip because movement is limited or because of safety concerns.
	<b>Minor Mechanical Failures</b> These are mechanical failures that, because of local agency policy, prevents the revenue vehicle from completing a scheduled revenue trip even though the vehicle is physically able to continue in revenue service.
	<b>Skyway Incidents</b> This measure incorporates an assessment of service operations and passenger service quality. This indicator is a measure of Safety and Security incidents that occur when people are engaged with the Skyway system or on transit property and the incident is not mechanical, industrial or administrative related.
	<b>Customer Comments &amp; Concerns</b> The indicator helps measure the gap between customer expectations of service and perception of service performance. Comments and concerns are defined as the total number of customer concerns received regardless if valid or not.

KPI TARGET GLOSSARY					
Category		Metric	Minimum	Target	Maximum
Increasing Measures					
			Less than Min	Less than target	Greater than target
Ridership	Fixed Route Ridership		5,221,048	5,468,825	5,718,291
	Skyway Ridership		261,724	274,187	286,650
	Ferry Ridership		364,647	382,011	399,375
	Connexion Ridership		221,782	232,343	242,904
	Alternative Services Ridership		231,605	242,634	253,663
	Total Ridership		6,300,000	6,600,000	6,900,000
Customers per Hour	Fixed Route Customers Per Hour		9.38	9.82	10.27
	Skyway Customers per Hour		32.37	33.92	35.46
	Ferry Customers per Hour		75.73	79.34	82.94
	Connexion Customers per Hour		1.63	1.71	1.79
OTP	Fixed Route On-Time Performance		78%	80%	82%
	Connexion On-Time Performance - Window		80.0%	90.0%	100.0%
Vehicle Failure	Fixed Route Average Distance Between Vehicle Failures		19,000	20,000	21,000
	Connexion Average Distance Between Vehicle Failures		26,500	27,500	28,500
Decreasing Measures					
			Greater than Min	Greater than target	Less than target
Complaints	Fixed Route Concerns per 1K Boarding		1.10	1.00	0.90
	Connexion Complaints per 1K Boarding		4.50	4.00	3.50
Safety	Fixed Route Preventable Collisions per 100K Miles		1.15	1.00	0.85
	Fixed Route Non-Preventable Collisions per 100K Miles		2.30	2.00	1.70
	Fixed Route Preventable Incidents per 100K Miles		0.29	0.25	0.21
	Fixed Route Non-Preventable Incidents per 100K Miles		0.89	0.80	0.71
	Connexion Preventable Collisions Per 100K Miles		1.80	1.50	1.20
	Connexion Non-Preventable Collisions Per 100K Miles		2.30	2.00	1.70
	Connexion Preventable Incidents Per 100K Miles		0.60	0.40	0.20



FINANCIAL  
SUMMARY

FISCAL YEAR 2026 BUDGET REPORT

SCHEDULES	DESCRIPTION
1	Operations Budget
2	Capital Budget
3	Comparison of Budgets
4	Bus Division Operating Budget
5	Connexion Division Operating Budget
6	Skyway Division Operating Budget
7	Ferry Division Operating Budget
8	General Fund Operating Budget
9	Total Capital Budget (All Divisions)
10	Capital Budget - Project Details
11	Administration/Corporate Budget

SCHEDULE 1: OPERATIONS BUDGET

	BUS	CONNEXION	SKYWAY	FERRY	GENERAL FUND	TOTAL
Estimated Operating Revenues						
Federal, State & Local Grants	\$15,189,545	\$2,735,210	\$-	\$-	\$-	\$17,924,755
Local Option Gas Tax	19,500,000	-	-	-	-	19,500,000
Net Sales Tax - Operating	99,225,124	-	-	-	3,000,000	102,225,124
Passenger Fares	7,350,568	1,099,866	-	1,880,542	-	10,330,976
State Transportation Disadvantaged Funds	-	3,145,649	-	-	-	3,145,649
City of Jacksonville (Paratransit Contribution)	-	1,856,342	-	-	-	1,856,342
Federal Preventative Maintenance	660,000	-	-	-	-	660,000
Non-Transportation Revenue	987,000	100,000	-	15,000	1,855,006	2,957,006
Interest Earnings	3,345,742	-	-	-	454,258	3,800,000
Transfer from Bus Operations to Connexion	-	12,657,574	-	-	-	12,657,574
Transfer from Bus Operations to Skyway	-	-	8,719,370	-	-	8,719,370
Transfer from Bus Operations to Ferry	-	-	-	1,578,768	-	1,578,768
Total Estimated Operating Revenues	\$146,257,979	\$21,594,641	\$8,719,370	\$3,474,310	\$5,309,264	\$185,355,564

Operating Expenditures						
Salaries and Wages	\$52,082,322	\$3,145,112	\$3,396,242	\$326,412	\$1,449,912	\$60,400,000
Fringe Benefits	26,674,254	1,436,545	1,656,153	146,109	673,157	30,586,218
Fuel and Lubricants	4,310,500	1,015,000	8,500	366,000	-	5,700,000
Materials and Supplies	5,700,954	758,242	1,050,418	4,854	4,932	7,519,400
Services	29,465,092	14,540,803	1,455,516	2,231,315	749,125	48,441,851
Insurance	1,434,878	3,231	446,000	131,859	168,000	2,183,968
Travel/Training/Dues & Subscriptions	1,001,979	152,073	52,837	13,715	22,850	1,243,454
All Other/Miscellaneous	2,505,839	160,513	590,153	53,801	14,654	3,324,960
Contingency	126,449	383,122	63,551	200,245	2,226,634	3,000,001
Transfer to Connexion	12,657,574	-	-	-	-	12,657,574
Transfer to Skyway	8,719,370	-	-	-	-	8,719,370
Transfer to Ferry	1,578,768	-	-	-	-	1,578,768
Total Operating Expenditures	\$146,257,979	\$21,594,641	\$8,719,370	\$3,474,310	\$5,309,264	\$185,355,564

Full Time Positions	764	36	47	0	14	861
Temporary Employee Hours	55,046	5,291	1,405	0	31,463	93,203

SCHEDULE 2: CAPITAL BUDGET



	BUS	CONNEXION	SKYWAY	FERRY	GENERAL FUND	TOTAL
Estimated Revenues						
Federal Grants	\$18,055,077	\$1,259,840	\$1,597,608	\$3,500,000	\$-	\$24,412,525
Local Match (JTA)	4,115,012	-	3,961,733	2,850,322	4,158,932	15,085,999
Total Estimated Revenues	\$22,170,089	\$1,259,840	\$5,559,341	\$6,350,322	\$4,158,932	\$39,498,524
Appropriations						
Materials & Supplies	-	-	-	-	-	-
Construction & Capital Programs	1,000,000	-	193,253	100,000	-	1,293,253
Computer Hardware/Software	6,010,000	-	404,733	-	-	6,414,733
Facilities Improvements	1,180,000	-	1,404,355	-	-	2,584,355
LOGT II - Emerald Trail	-	-	-	-	3,158,932	3,158,932
LOGT II - Ferry	-	-	-	2,850,322	-	2,850,322
LOGT II - U2C Conversion	-	-	2,000,000	-	-	2,000,000
LOGT II - Other Projects	4,046,621	-	-	-	-	4,046,621
Vehicle Maintenance	-	-	1,132,000	3,400,000	-	4,532,000
Furniture/Fixtures	150,000	-	-	-	-	150,000
Rolling Stock	7,364,508	1,259,840	-	-	-	8,624,348
Security Equipment	898,246	-	400,000	-	-	1,298,246
Shop Equipment	799,000	-	25,000	-	-	824,000
Transit Satellite Amenities	300,000	-	-	-	-	300,000
Support Vehicles	412,000	-	-	-	-	412,000
Real Estate					1,000,000	1,000,000
Other	9,714	-	-	-	-	9,714
Total Appropriations	\$22,170,088	\$1,259,840	\$5,559,341	\$6,350,322	\$4,158,932	\$39,498,524

SCHEDULE 3: OPERATING & CAPITAL BUDGETS



	BUS		CONNEXION		SKYWAY		FERRY		GENERAL FUND			
	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital	Transfers Out	Total Budget
Approved FY2025	\$146,028,131	\$17,233,324	\$21,721,215	\$5,840,000	\$10,415,700	\$5,126,563	\$3,568,303	\$464,030	\$8,682,000	\$25,144,216	-\$28,513,106	\$215,710,376
Proposed FY2026	\$146,257,979	\$22,170,089	\$21,594,641	\$1,259,840	\$8,719,370	\$5,559,341	\$3,474,310	\$6,350,322	\$5,309,264	\$4,158,932	-\$22,955,712	\$201,898,376
Dollar Increase/ (Decrease)	\$229,848	\$4,936,765	-\$126,574	-\$4,580,160	-\$1,696,330	\$432,778	-\$93,993	\$5,886,292	-\$3,372,736	-\$20,985,284	\$5,557,394	-\$13,812,000
Percentage Increase/ (Decrease)	0.16%	28.65%	-0.58%	-78.43%	-16.29%	8.44%	-2.63%	1268.52%	-38.85%	-83.46%	-19.49%	-6.40%

EMPLOYEE HEADCOUNT			
Budget	Original FY 2025 FT	Proposed FY 2026 FT	Increase (Decrease)
Union			
Bus Operators	375	375	0
Bus Supervisors/Dispatchers	31	31	0
Bus Maintenance	141	141	0
Skyway Maintenance	20	20	0
Connexion Maintenance	0	0	0
Ferry Maintenance	0	0	0
Customer Service	11	11	0
Total	578	578	0
Non-Union			
Engineering (CCP)	11	11	0
Automation	9	9	0
Corporate	170	161	(9)
Bus	75	75	0
Skyway	19	19	0
Connexion	8	8	0
Ferry	0	0	0
Total	292	283	(9)
Grand Total	870	861	(9)

AMOUNTS FLOWING THROUGH THE CITY OF JACKSONVILLE TO JACKSONVILLE TRANSPORTATION AUTHORITY:	
City Contribution (Connexion)	\$1,856,342
Sales Tax (General Fund)	3,000,000
Local Option Gas Tax (Bus)	19,500,000
Sales Tax (Bus)	99,225,124
Total	\$123,581,466

JTA VEHICLE FLEET TOTALS (@ YEAR-END)		
Vehicle Type	FY2025	FY2026
Buses*	230	217
Connexion (CTC)	136	136
Non-Revenue Support	85	85
Total	451	438

* BUS FLEET BREAKDOWN		
Bus Type	FY2025	FY2026
Fixed Route Fleet	138	138
First Coast Flyers	58	58
Community Shuttle	0	0
Automated Vehicles	14	14
Active Fleet Total	210	210
Contingency	20	20
Total Buses	230	230



# SCHEDULE 4: BUS DIVISION



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
<b>Operating Revenues</b>						
Federal, State & Local Grants	\$8,295,541	\$13,531,876	\$13,531,876	\$15,189,545	\$6,894,004	83.10%
Local Option Gas Tax	17,000,000	9,557,148	17,000,000	19,500,000	2,500,000	14.71%
Net Sales Tax - Operating	99,225,124	47,388,813	99,225,124	99,225,124	0	0.00%
Passenger Fares	7,753,000	3,663,000	7,970,896	7,350,568	-402,432	-5.19%
Federal Preventative Maintenance	1,015,990	0	1,015,990	660,000	-355,990	-35.04%
Non-Transportation Revenue	7,713,600	785,701	7,000,000	987,000	-6,726,600	-87.20%
Interest Earnings	5,600,000	0	2,100,000	3,345,742	-2,254,258	-40.25%
<b>Total Operating Revenues</b>	<b>\$146,603,255</b>	<b>\$74,926,539</b>	<b>\$147,843,887</b>	<b>\$146,257,979</b>	<b>-\$345,276</b>	<b>-0.24%</b>
<b>Operating Expenditures</b>						
Salaries and Wages	\$51,261,704	\$25,863,232	\$51,728,238	\$52,082,322	\$820,618	1.60%
Fringe Benefits	26,228,959	16,290,701	26,228,959	26,674,254	445,295	1.70%
Fuel and Lubricants	4,760,500	1,866,833	3,733,666	4,310,500	-450,000	-9.45%
Materials and Supplies	5,425,225	2,975,202	5,602,039	5,700,954	275,729	5.08%
Services	23,728,453	11,647,273	23,294,546	29,465,092	5,736,639	24.18%
Insurance	2,585,027	741,290	1,482,581	1,434,878	-1,150,149	-44.49%
Travel/Training/Dues & Subscriptions	910,371	300,430	600,860	1,001,979	91,608	10.06%
All Other/Miscellaneous	2,354,784	1,470,042	2,740,088	2,505,839	151,055	6.41%
Contingency	835,126	0	0	126,449	-708,677	-84.86%
Transfer to Connexion	15,861,743	11,735,895	20,471,789	12,657,574	-3,204,169	-20.20%
Transfer to Skyway	10,415,700	3,878,976	10,415,700	8,719,370	-1,696,330	-16.29%
Transfer to Ferry	2,235,663	700,625	1,401,250	1,578,768	-656,895	-29.38%
<b>Total Operating Expenditures</b>	<b>\$146,603,255</b>	<b>\$77,470,499</b>	<b>\$147,699,715</b>	<b>\$146,257,979</b>	<b>-\$345,276</b>	<b>-0.24%</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>-\$2,543,960</b>	<b>\$144,172</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

# SCHEDULE 5: CONNEXION DIVISION



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
<b>Operating Revenues</b>						
Federal, State & Local Grants	\$1,824,364	\$239,865	\$1,824,364	\$2,735,210	\$910,846	49.93%
Passenger Fares	1,092,189	330,527	661,054	1,099,866	7,677	0.70%
State Transportation Disadvantaged Funds	1,342,919	1,324,769	1,342,919	3,145,649	1,802,730	134.24%
City of Jacksonville (Paratransit Contribution)	1,812,937	849,464	1,812,937	1,856,342	43,405	2.39%
Federal Preventative Maintenance	0	0	-	0	0	N/A
Non-Transportation Revenue	0	106,875	106,875	100,000	100,000	N/A
Transfer from Bus Operations	15,861,743	11,735,895	20,471,789	12,657,574	-3,204,169	-20.20%
<b>Total Operating Revenues</b>	<b>\$21,934,152</b>	<b>\$14,587,394</b>	<b>\$26,219,938</b>	<b>\$21,594,641</b>	<b>-\$339,511</b>	<b>-1.55%</b>
<b>Operating Expenditures</b>						
Salaries and Wages	\$3,095,557	\$1,684,877	\$3,369,753	\$3,145,112	\$49,555	1.60%
Fringe Benefits	1,416,813	955,523	1,511,046	1,436,545	19,732	1.39%
Fuel and Lubricants	865,000	607,277	1,214,555	1,015,000	150,000	17.34%
Materials and Supplies	883,549	131,742	441,775	758,242	-125,307	-14.18%
Services	15,182,532	11,054,474	19,375,808	14,540,803	-641,729	-4.23%
Insurance	5,947	24,669	49,337	3,231	-2,716	-45.67%
Travel/Training/Dues & Subscriptions	162,268	48,900	97,800	152,073	-10,195	-6.28%
All Other/Miscellaneous	158,485	79,932	159,864	160,513	2,028	1.28%
Contingency	164,000	0	0	383,122	219,122	133.61%
<b>Total Operating Expenditures</b>	<b>\$21,934,152</b>	<b>\$14,587,394</b>	<b>\$26,219,938</b>	<b>\$21,594,641</b>	<b>-\$339,511</b>	<b>-1.55%</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

SCHEDULE 6: SKYWAY DIVISION



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
Operating Revenues						
Federal, State & Local Grants	\$0	\$0	\$0	\$0	\$0	N/A
Federal Preventative Maintenance	0	0	0	0	0	N/A
Non-Transportation Revenue	0	36,581	36,581	0	0	N/A
Transfer from Bus Operations	10,415,700	3,878,976	10,415,700	8,719,370	-1,696,330	-16.29%
Total Operating Revenues	\$10,415,700	\$3,915,557	\$10,452,281	\$8,719,370	-\$1,696,330	-16.29%
Operating Expenditures						
Salaries and Wages	\$3,342,731	\$1,858,734	\$3,717,468	\$3,396,242	\$53,511	1.60%
Fringe Benefits	1,633,404	960,902	1,921,804	1,656,153	22,749	1.39%
Fuel and Lubricants	8,500	1,776	3,551	8,500	0	0.00%
Materials and Supplies	2,087,377	399,780	1,775,811	1,050,418	-1,036,959	-49.68%
Services	2,209,785	32,434	1,709,785	1,455,516	-754,269	-34.13%
Insurance	501,149	451,526	903,053	446,000	-55,149	-11.00%
Travel/Training/Dues & Subscriptions	54,243	13,642	27,285	52,837	-1,406	-2.59%
All Other/Miscellaneous	552,649	196,762	393,524	590,153	37,504	6.79%
Contingency	25,863	0	0	63,551	37,688	145.72%
Total Operating Expenditures	\$10,415,700	\$3,915,557	\$10,452,280	\$8,719,370	-\$1,696,330	-16.29%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	N/A

SCHEDULE 7: FERRY DIVISION



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
Operating Revenues						
Federal, State & Local Grants	\$249,310	\$56,426	\$112,852	\$0	-\$249,310	-100.00%
Passenger Fares	1,500,000	700,774	1,500,000	1,880,542	380,542	25.37%
Non-Transportation	0	17,932	17,932	15,000	15,000	N/A
Transfer from Bus Operations	2,235,663	700,625	1,401,250	1,578,768	-656,895	-29.38%
Total Operating Revenues	\$3,984,973	\$1,475,757	\$3,032,034	\$3,474,310	-\$510,663	-12.81%
Operating Expenditures						
Salaries and Wages	\$321,269	\$171,744	\$343,488	\$326,412	\$5,143	1.60%
Fringe Benefits	144,102	91,150	182,300	146,109	2,007	1.39%
Fuel and Lubricants	366,000	179,685	359,370	366,000	0	0.00%
Materials and Supplies	6,123	7,706	15,412	4,854	-1,269	-20.73%
Services	2,419,498	849,721	1,779,962	2,231,315	-188,183	-7.78%
Insurance	78,819	91,873	183,746	131,859	53,040	67.29%
Travel/Training/Dues & Subscriptions	17,946	5,394	10,788	13,715	-4,231	-23.58%
All Other/Miscellaneous	76,545	78,484	156,968	53,801	-22,744	-29.71%
Contingency	554,670	0	0	200,245	-354,425	-63.90%
Total Operating Expenditures	\$3,984,973	\$1,475,757	\$3,032,034	\$3,474,310	-\$510,663	-12.81%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	N/A



# SCHEDULE 8: GENERAL FUND - OPERATING



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
Operating Revenues						
Net Sales Tax - Operating	\$3,000,000	\$1,500,000	\$3,000,000	\$3,000,000	\$0	0.00%
Non-Transportation Revenue	222,000	173,836	347,672	1,855,006	1,633,006	735.59%
Interest Earnings	460,000	1,258,920	460,000	454,258	-5,742	-1.25%
Total Operating Revenues	\$3,682,000	\$2,932,756	\$3,807,672	\$5,309,264	\$1,627,264	44.20%
Operating Expenditures						
Salaries & Wages	\$1,427,067	\$510,882	\$1,221,764	\$1,449,912	\$22,845	1.60%
Fringe Benefits	663,911	241,966	696,405	673,157	9,246	1.39%
Materials and Supplies	5,808	6,548	13,096	4,932	-876	-15.09%
Services	1,101,258	189,709	554,417	749,125	-352,133	-31.98%
Insurance	266	114,505	229,010	168,000	167,734	63057.89%
Training/Travel/Dues & Subscriptions	50,275	15,152	30,304	22,850	-27,425	-54.55%
All Other/Miscellaneous	21,281	11,288	22,576	14,654	-6,627	-31.14%
Contingency	412,135	0	0	2,226,634	1,814,499	440.27%
Total Operating Expenditures	\$3,682,000	\$1,090,049	\$2,767,573	\$5,309,264	\$1,627,264	44.20%
Surplus/(Deficit)	\$0	\$1,842,707	\$1,040,099	\$0	\$0	N/A

# SCHEDULE 9: ALL DIVISIONS



	FY 2024/25	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
Capital Funds				
Federal Contributions	\$38,695,752	\$24,412,525	-\$14,283,227	-36.91%
JTA Local Match	15,112,381	15,085,999	-26,382	-0.17%
Total Capital Funds	\$53,808,133	\$39,498,524	-\$14,309,609	-26.59%
Capital Projects				
Bus Division	\$17,233,324	\$22,170,089	\$4,936,765	28.65%
Connexion Division	5,840,000	1,259,840	-4,580,160	-78.43%
Skyway Division	5,126,563	5,559,341	432,778	8.44%
Ferry Division	464,030	6,350,322	5,886,292	1268.52%
General Fund	25,144,216	4,158,932	-20,985,284	-83.46%
Total Capital Projects	\$53,808,133	\$39,498,524	-\$14,309,609	-26.59%
Surplus/(Deficit)	\$0	\$0	\$0	

SCHEDULE 10: CAPITAL BUDGET PROJECTS

CAPITAL PROJECTS	FEDERAL PORTION	STATE CASH	JTA CASH	JTA/OTHER IN-KIND	PROJECT COSTS
Bus Division					
Fleet Shop Equipment Brake Tester	175,000	-	-	-	175,000
Fleet Shop Equipment Fall Protection	124,000	-	-	-	124,000
Fixed Route Vehicle Replacements	4,768,303	-	-	-	4,768,303
Fixed Route Vehicle Replacements	796,205	-	-	-	796,205
Fleet Shop Equipment	50,000	-	-	-	50,000
Support Vehicle Replacements & Expansion	412,000	-	-	-	412,000
Travel to Gillig Plant for Inspections	30,000	-	-	-	30,000
Inspection of New Buses	70,000	-	-	-	70,000
Vehicle Radio Communication Replacement for Fixed Route Only	1,631,609	-	68,391	-	1,700,000
Water Management	360,000	-	-	-	360,000
Agency Furniture Needs	150,000	-	-	-	150,000
Facilities Shop Equipment	250,000	-	-	-	250,000
HVAC Replacements	200,000	-	-	-	200,000
Replacement & Expansion of Amenities Including Installation	300,000	-	-	-	300,000
High Efficiency Facility Upgrades	120,000	-	-	-	120,000
Replacement & Expansion of Shop Lifts	200,000	-	-	-	200,000
U2C AIM Facility Upgrades	500,000	-	-	-	500,000
0.75% Safety Minimum Mandate 5307 (Driver Barrier Upgrade)	178,684	-	-	-	178,684
0.75% Security Minimum Mandate - STPBG (Driver Barriers Upgrade)	193,795	-	-	-	193,795
1% Security Minimum Mandate - STPBG	10,000	-	-	-	10,000
1% Security Minimum Mandate 5307	238,246	-	-	-	238,246
Driver Barrier Upgrade	277,521	-	-	-	277,521
Develop and Implement Active Transportation Small Area Plans	150,000	-	-	-	150,000
First Last Mile Connections Implementation	350,000	-	-	-	350,000
LOGT2 - 8th Street Complete Streets	-	-	1,686,139	-	1,686,139
LOGT2 - County Wide Transit Enhancements (ADA)	-	-	1,000,000	-	1,000,000
LOGT2 - NW Corridor Improvements	-	-	500,000	-	500,000
LOGT2 - University-Arlington Rd to Expressway	-	-	860,482	-	860,482
Vision Zero Program	500,000	-	-	-	500,000
Agency Desktop Equip Replace & Expansion	250,000	-	-	-	250,000
Agency IT Infrastructure Equip Replacement & Expansion	350,000	-	-	-	350,000
Campus Distribution & Access Layer Equipment Replacement	450,000	-	-	-	450,000
Cybersecurity Vulnerability Scanner (Tenable)	120,000	-	-	-	120,000
Microsoft Licenses	2,310,000	-	-	-	2,310,000
Multi Factor Authentication for Citrix - Nfactor	170,000	-	-	-	170,000
Rubrik backup hardware support and licenses	560,000	-	-	-	560,000
Unified Mobility App (UMA)	1,800,000	-	-	-	1,800,000
Unallocated to date	9,714	-	-	-	9,714
Bus Division Total	\$18,055,077	\$-	\$4,115,012	\$-	\$22,170,088

SCHEDULE 10: CAPITAL BUDGET PROJECTS

(Continued)

CAPITAL PROJECTS	FEDERAL PORTION	STATE CASH	JTA CASH	JTA/OTHER IN-KIND	PROJECT COSTS
Connexion Division					
Annual - Replacement & Expansion of Demand Response Vehicles	\$1,259,840	-	-	-	\$1,259,840
Connexion Division Total	\$1,259,840	\$-	\$-	\$-	\$1,259,840
Skyway Division					
Elevator Upgrades & Modernization	\$200,000	-	-	-	\$200,000
LOGT2 - U2C Skyway Conversion	-	-	2,000,000	-	2,000,000
Skyway Shop Equipment	-	-	25,000	-	25,000
Skyway Stations Renovations & Upgrades	1,204,355	-	-	-	1,204,355
APU Inverter Refurbishment	-	-	335,000	-	335,000
Baultar Train Floor Replacement	-	-	30,000	-	30,000
Eaton Contactors	-	-	335,000	-	335,000
FGS Light Curtain (GIDS System)	-	-	400,000	-	400,000
IT Infrastructure - UPS	-	-	404,733	-	404,733
Motor Reassembly	-	-	432,000	-	432,000
Skyway Parking Lot Improvements	193,253	-	-	-	193,253
Skyway Division Total	\$1,597,608	\$-	\$3,961,733	\$-	\$5,559,341
Ferry Division					
Commuter Ferry Service	\$100,000	-	-	-	\$100,000
Ferry Haulout	3,400,000	-	-	-	3,400,000
LOGT2 - New Ferry Boat	-	-	2,850,322	-	2,850,322
Ferry Division Total	\$3,500,000	-	\$2,850,322	-	\$6,350,322
General Fund Division					
LOGT2 - Emerald Trail Segment 3 SW Connector (JTA)	\$-	\$-	\$2,630,006	\$-	\$2,630,006
LOGT2 - Emerald Trail Segment 4 (S-Line Connector)	-	-	-	-	-
LOGT2 - Global Program Management	-	-	-	-	-
LOGT2 - GW Jax Project Administration Incl. Contingency	-	-	-	-	-
LOGT2 - JTA Project Administration Incl. Contingency	-	-	528,926	-	528,926
LOGT2 - Workforce Development	-	-	-	-	-
Real Estate Acquisitions	-	-	1,000,000	-	1,000,000
General Fund Division Total	\$-	\$-	\$4,158,932	\$-	\$4,158,932
Total Capital Projects	\$24,412,525	\$-	\$15,085,999	\$-	\$39,498,523



SCHEDULE 11: ADMINISTRATION/CORPORATE



	FY 2024/25	6 MONTHS	12 MONTHS	FY 2025/26	FY 2025/26 PROPOSED BUDGET	
	Original Budget	Actuals FY 2024/25	Projected FY 2024/25	Proposed Budget	over FY 2024/25 Original \$ Change	% Change
Operating Expenditures						
Salaries and Wages	\$13,968,216	\$7,469,005	\$14,938,009	\$12,964,975	-\$1,003,241	-7.18%
Fringe Benefits	6,265,304	3,961,155	7,922,309	5,782,985	-482,319	-7.70%
Materials and Supplies	266,232	317,665	635,331	292,100	25,868	9.72%
Services	9,276,713	4,878,663	9,757,326	8,009,013	-1,267,700	-13.67%
Insurance	14,000	0	0	0	-14,000	-100.00%
Travel/Training/Dues & Subscriptions	780,249	234,513	469,026	825,427	45,178	5.79%
All Other/Miscellaneous	632,398	313,960	627,920	830,569	198,171	31.34%
Total Operating Expenditures	\$31,203,112	\$17,174,960	\$34,349,920	\$28,705,069	-\$2,498,044	-8.01%

CORPORATE OPERATING VARIANCE OVERVIEW

- 1) Contains functional areas including Finance, Human Resources, Procurement, Grants, Customer Service, Information Technology, Business Intelligence, Marketing, Government Relations, Audit & Compliance, Payroll, etc.
- 2) The decrease in Salaries & Wages and Fringe Benefits is due to the reduction of 9 vacant positions.
- 3) Materials & Supplies primarily driven by supplies for Marketing, Information Technology and media necessities.
- 4) The decrease in Services is primarily due to balancing for the increase in Services in other funds such as Bus, which has the largest allocation of corporate expense
- 5) The increase in All Other/Miscellaneous is primarily due to an increased need for communications, internet, phones handled by the Information Technology Cost Center.

JTA OPERATIONS BUDGET	
Total Operating Budget	\$185,355,564
Total Transfers Out	-\$22,955,712
Operating Contingency	-\$3,000,001
Total	\$159,399,851
Percentage Dedicated to Corporate Operations	18.01%

DIVISION ALLOCATION		
Bus	21,605,450	75.3%
CTC	4,966,814	17.3%
Skyway	1,318,595	4.6%
Ferry	476,961	1.7%
Engineering	337,249	1.2%
Total	\$28,705,069	100.0%

BUDGET BY  
COST CENTER



FISCAL YEAR 2026 BUDGET REPORT

# EXECUTIVE DIVISION

Executive - 201.0202



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,161,730
FRINGES	Fringes		374,863
			1,536,593
OFFICE EXP/SUPPLIES & FURNITURE	Materials	4115010	5,000
OFFICE EXP/MISCELLANEOUS	Materials	4115011	8,500
			13,500
PROFESSIONAL SERVICES	Services	4112110	33,679
TEMPORARY HELP	Services	4112115	-
			33,679
TELEPHONE/COMMUNICATIONS	Utilities	4112210	7,500
POSTAGE/COMMUNICATIONS	Utilities	4112211	-
			7,500
ADMIN EMPLOYEE EXPENSES	Other	4113200	-
ADMIN RECOGNITION/EMPLOYEE EXP	Other	4113220	-
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	9,600
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	44,050
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	31,100
HOTEL/TRAVEL TRAINING	Other	4114031	54,200
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	13,000
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	6,336
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	3,200
			161,486
Grand Total			\$1,752,758

# FINANCE & TECHNOLOGY DIVISION

Bus Inventory - 100.0104



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$483,638
FRINGES	Fringes		309,315
			792,953
CNG REVENUE VEHICLE	Fuel	5041009	1,500,000
VEH. OPS / FUEL - REVENUE VEHICLE	Fuel	5041010	2,386,230
VEH. OPS / LUBRICANTS - REV VEH	Fuel	5041011	308,038
SVC VEH. / FUEL & LUBRICANTS-OTH VEH	Fuel	5044111	116,232
			4,310,500
REV VEH./ INSPECTION & MAINTENANCE	Materials & Supplies	5044001	3,000,000
REV VEH./ FAREBOXES MAINT. & REPAIR	Materials & Supplies	5044005	60,000
REV VEH./ NON-INV. SUPPLIES-REV VEH	Materials & Supplies	5044008	149,999
REV VEH. / REP. PARTS REV VEH FREIGH	Materials & Supplies	5044010	8,000
SVC VEH. / NON-INV.SUPPLIES-OTH.VEH.	Materials & Supplies	5044113	10,000
NON-INV.SUPPLIES-BLDG/EQ.	Materials & Supplies	5044219	300,000
EQUIP/ MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	1,000
FREIGHT ON PARTS/NON VEHICLE MAINTENANCE	Materials & Supplies	5045211	5,000
G&A / OFFICE SUPPLIES	Materials & Supplies	5046017	2,000
			3,535,999
G&A / OFFICE EQ-CONT/REP/MAINT	Services	5036017	8,420
			8,420
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	-
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	-
			-
Grand Total			\$8,648,772



# FINANCE & TECHNOLOGY DIVISION

Revenue Management - 100.0116



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$910,112
FRINGES	Fringes		606,416
			1,516,528
PROF.SERV.-FARE COLLECT./VEHICLE OPERATIONS	Services	5031013	210,000
CONTRACT WORK-BLDG./EQUIP/NON-VEHICLE MAINTENANCE	Services	5034214	11,000
G&A/ PROF.SERV.-ADMINISTRATION	Services	5036011	25,000
G&A / PROF.SERV.-MARKETING	Services	5036015	39,741
G&A / TEMP.HELP-ADMINISTRATION	Services	5036016	15,000
G&A / OFFICE EQ-CONT/REP/MAINT	Services	5036017	3,000
G&A / COMPUTER	Services	5036021	4,000
			307,741
G&A / TELEPHONE	Utilities	5056012	32,262
			32,262
VEH. OPS / OVER/SHORT-T.B. CASHIER 1	Other	5091015	50
VEH. OPS / OVER/SHORT-T.B. CASHIER 2	Other	5091016	50
VEH. OPS / OVER/SHORT-T.B. CASHIER 4	Other	5091017	50
VEH. OPS /OVER/SHORT - ADMIN	Other	5091018	50
VEH. OPS /OVER/SHORT-T.B. CASHIER 3	Other	5091019	50
G&A / DUES AND SUBSCRIPTIONS	Other	5096011	1,840
G&A / PUBLIC RELATIONS EXPENSE	Other	5096019	10,000
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	3,340
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	500
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	4,000
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	2,000
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	2,650
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	6,500
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	1,000
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	200
			32,280
Grand Total			\$1,923,811

# FINANCE & TECHNOLOGY DIVISION

Skyway Inventory - 102.0104



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$ -
FRINGES	Fringes		-
			-
SVC VEH. / FUEL & LUBRICANTS-OTH VEH	Fuel	5044111	8,500
			8,500
REV VEH./ INSPECTION & MAINTENANCE	Materials & Supplies	5044001	300,000
REV VEH./ FREIGHT ON PARTS	Materials & Supplies	5044006	-
REV VEH./ NON-INV. SUPPLIES-REV VEH	Materials & Supplies	5044008	360,000
REV VEH. / REP. PARTS REV VEH FREIGH	Materials & Supplies	5044010	30,000
EQUIPMENT / INSPECTION & MAINTENANCE	Materials & Supplies	5044201	150,000
NON-INV.SUPPLIES-BLDG/EQ.	Materials & Supplies	5044219	25,000
FREIGHT ON PARTS/NON VEHICLE MAINTENANCE	Materials & Supplies	5045211	2,000
			867,000
G&A / DUES AND SUBSCRIPTIONS	Other	5096011	-
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	-
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	-
			-
Grand Total			\$875,500

# FINANCE & TECHNOLOGY DIVISION

Connexion Inventory - 104.0104



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
VEH. OPS / FUEL - REVENUE VEHICLE	Fuel	5041010	850,000
VEH. OPS / LUBRICANTS - REV VEH	Fuel	5041011	12,000
SVC VEH. / FUEL & LUBRICANTS-OTH VEH	Fuel	5044111	3,000
			865,000
REV VEH./ INSPECTION & MAINTENANCE	Materials & Supplies	5044001	450,000
REV VEH./ FAREBOXES MAINT. & REPAIR	Materials & Supplies	5044005	25,000
REV VEH./ NON-INV. SUPPLIES-REV VEH	Materials & Supplies	5044008	55,000
REV VEH. / REP. PARTS REV VEH FREIGH	Materials & Supplies	5044010	4,000
			534,000
G&A / DUES AND SUBSCRIPTIONS	Other	5096011	-
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	-
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	-
			-
Grand Total			\$1,399,000

# FINANCE & TECHNOLOGY DIVISION

Ferry Inventory - 105.0104



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
VEH. OPS / FUEL - REVENUE VEHICLE	Fuel	5041010	350,000
VEH. OPS / LUBRICANTS - REV VEH	Fuel	5041011	16,000
			366,000
G&A / DUES AND SUBSCRIPTIONS	Other	5096011	-
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	-
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	-
			-
Grand Total			\$366,000



# FINANCE & TECHNOLOGY DIVISION

Finance - 201.0203



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,767,207
FRINGES	Fringes		449,697
			2,216,904
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	15,000
			15,000
PROFESSIONAL SERVICES	Services	4112110	87,055
ADVERTISING/MARKETING	Services	4112113	5,200
MAINTENANCE AGREEMENTS/R&M	Services	4113020	30,000
			122,255
INSURANCE / INSURANCE	Insurance	4116010	-
			-
TELEPHONE/COMMUNICATIONS	Utilities	4112210	3,240
POSTAGE/COMMUNICATIONS	Utilities	4112211	-
			3,240
TRAVEL, MEALS & MEETINGS	Other	4114010	500
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	800
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	5,920
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	300
AIRFARE/TRAVEL TRAINING	Other	4114030	5,000
HOTEL/TRAVEL TRAINING	Other	4114031	7,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	1,480
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	2,475
			23,475
Grand Total			\$2,380,874

# FINANCE & TECHNOLOGY DIVISION

Information Technology - 201.0204



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,649,572
FRINGES	Fringes		801,761
			2,451,333
OFFICE EXP/ COMPUTER SUPPLIES	Materials & Supplies	4115018	180,000
			180,000
PROFESSIONAL SERVICES	Services	4112110	253,000
TEMPORARY HELP	Services	4112115	-
MAINTENANCE AGREEMENTS/R&M	Services	4113020	2,070,626
DATA WIRING SERVICES/R&M	Services	4113024	50,000
			2,373,626
TELEPHONE/COMMUNICATIONS	Utilities	4112210	147,250
INTERNET SERVICES/COMMUNICATIONS	Utilities	4112212	110,590
			257,840
TRAVEL, MEALS & MEETINGS	Other	4114010	500
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	150
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	42,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	1,319
AIRFARE/TRAVEL TRAINING	Other	4114030	1,800
HOTEL/TRAVEL TRAINING	Other	4114031	4,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	901
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	399
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	2,695
			53,764
Grand Total			\$5,316,563

# FINANCE & TECHNOLOGY DIVISION

Grants Management - 201.0205



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$321,641
FRINGES	Fringes		107,245
			428,886
ADVERTISING/MARKETING	Services	4112113	6,068
			6,068
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	0
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	14,212
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	600
HOTEL/TRAVEL TRAINING	Other	4114031	3,316
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	1,720
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	635
			20,483
Grand Total			\$455,977

# FINANCE & TECHNOLOGY DIVISION

Procurement - 201.0208



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$588,975
FRINGES	Fringes		319,630
			908,605
OFFICE EXP/ SUPPLIES & FURNITURE	Materials & Supplies	4115010	1,500
			1,500
LEGAL	Services	4112111	0
ADVERTISING/MARKETING	Services	4112113	25,000
TEMPORARY HELP	Services	4112115	8,679
			33,679
TELEPHONE/COMMUNICATIONS	Utilities	4112210	3,500
			3,500
TRAVEL, MEALS & MEETINGS	Other	4114010	500
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	195
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	6,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	1,380
AIRFARE/TRAVEL TRAINING	Other	4114030	600
HOTEL/TRAVEL TRAINING	Other	4114031	300
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	200
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	15,000
			24,175
Grand Total			\$971,459

# FINANCE & TECHNOLOGY DIVISION

Controllership - 201.0230



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,095,323
FRINGES	Fringes		666,744
			1,762,067
OFFICE EXP/ COMPUTER SUPPLIES	Materials & Supplies	4115018	-
			-
PROFESSIONAL SERVICES	Services	4112110	350,000
LEGAL	Services	4112111	0
AUDIT	Services	4112112	194,165
TEMPORARY HELP	Services	4112115	50,000
MAINTENANCE AGREEMENTS/R&M	Services	4113020	50,000
			644,165
TELEPHONE/COMMUNICATIONS	Utilities	4112210	-
			-
TRAVEL, MEALS & MEETINGS	Other	4114010	1,000
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	900
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	1,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	3,000
AIRFARE/TRAVEL TRAINING	Other	4114030	1,200
HOTEL/TRAVEL TRAINING	Other	4114031	3,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	1,125
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	2,893
			14,118
Grand Total			\$2,420,350

# FINANCE & TECHNOLOGY DIVISION

Agency Partnerships, Sponsorships, Memberships - 201.0701



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
COMMUNITY PARTNERING/COMMUNICATIONS-MARKETING	Services	4112516	80,000
EVENT SPONSORSHIP/COMMUNICATIONS-MARKETING	Services	4112517	44,191
			124,191
AGENCY DUES & MEMBERSHIPS	Other	4115040	190,892
			190,892
Grand Total			\$315,083



# ADMINISTRATIVE DIVISION

Safety & Security - 100.0121



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$663,422
FRINGES	Fringes		305,581
			969,003
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	75,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	7,500
			82,500
SECURITY/VEHICLE OPERATIONS	Services	5031015	2,207,392
ADVERTISING/PROMOTION	Services	5035615	76,000
G&A/PROF SERV-ADMINISTRATION	Services	5036011	326,500
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	0
			2,609,892
G&A/TELEPHONE	Utilities	5056012	10,000
			10,000
G&A/DUES & SUBSCRIPTIONS	Other	5096011	68,780
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	2,500
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	2,000
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	7,000
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	2,000
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	15,000
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	14,000
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	5,000
			116,280
Grand Total			\$3,787,675

# ADMINISTRATIVE DIVISION

Risk Management - 100.0125



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	-
			-
G&A/ PROF.SERV.-ADMINISTRATION	Services	5036011	100,317
G&A / OFFICE EQ-CONT/REP/MAINT	Services	5036017	-
G&A / CLAIMS ADJUSTERS	Services	5036019	204,536
G&A / PRO. SVC. RISK AVOIDANCE	Services	5036027	-
			304,853
VEH OPS / ACC. RECOVERIES-REV.VEH.	Insurance	5061012	(166,580)
PROPERTY DAMAGE/INSURANCE	Insurance	5065611	875,779
G&A / FIRE INS.-BUILDINGS	Insurance	5066011	0
G&A / PROVISION-PL & PD INSUR.	Insurance	5066015	240,005
G&A / RECOVERIES-PL & PD	Insurance	5066017	0
G&A / OTHER INSURANCE COVERAGES	Insurance	5066018	470,674
G&A / RECOVERIES-OTHER LOSSES	Insurance	5066019	0
			1,419,878
G&A/TELEPHONE	Utilities	5056012	-
			-
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING EXPENSES	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS-TRAVEL/TRAINING EXPENSES	Other	5096031	-
MT-BUSINESS MEALS-TRAVEL/TRAINING EXPENSES	Other	5096032	-
			-
Grand Total			\$1,728,431

# ADMINISTRATIVE DIVISION

Human Resources - 201.0206



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,262,399
FRINGES	Fringes		533,323
			1,795,722
OFFICE EXP/ SUPPLIES & FURNITURE	Materials & Supplies	4115010	10,000
OFFICE EXP/ MISCELLANEOUS	Materials & Supplies	4115011	30,000
OFFICE EXP/ PRINT SHOP PRINTING COSTS	Materials & Supplies	4115019	-
			40,000
PROFESSIONAL SERVICES	Services	4112110	308,819
ADVERTISING/MARKETING	Services	4112113	50,000
PROMOTIONAL	Services	4112114	10,000
TEMPORARY HELP	Services	4112115	75,000
EMPLOYEE TESTING, PHYSICAL	Services	4112125	42,000
			485,819
TELEPHONE/COMMUNICATIONS	Utilities	4112210	9,350
			9,350
EMPLOYEE ASSISTANCE PROGR/EMPLOYEE EXP	Other	4113210	50,000
WORKPLACE WELLNESS/EMPLOYEE EXP	Other	4113216	75,000
TUITION REIMBURSEMENT/EMPLOYEE EXP	Other	4113217	30,000
TRAINING - JTA/EMPLOYEE EXP	Other	4113218	54,999
EMPLOYEE EXPENSES / RELOCATION EXPENSE	Other	4113219	50,000
ADMIN RECOGNITION/EMPLOYEE EXP	Other	4113220	75,000
PRE-EMP BACKGROUND CHECKS//EMPLOYEE EXP	Other	4113222	140,000
POST-EMP BACKGROUND CHECK/EMPLOYEE EXP	Other	4113224	0
TRAVEL, MEALS & MEETINGS	Other	4114010	10,000
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	6,000
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	20,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	20,000
AIRFARE/TRAVEL TRAINING	Other	4114030	10,000
HOTEL/TRAVEL TRAINING	Other	4114031	15,001
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	3,600
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	5,000
			564,600
Grand Total			\$2,895,491

# ADMINISTRATIVE DIVISION

Office of Small Businesses and Community Impact - 201.0207



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$480,065
FRINGES	Fringes		291,876
			771,941
OFFICE EXP/ SUPPLIES & FURNITURE	Materials & Supplies	4115010	-
OFFICE EXP/ PRINT SHOP PRINTING COSTS	Materials & Supplies	4115019	-
			-
PROFESSIONAL SERVICES	Services	4112110	32,000
PROMOTIONAL	Services	4112114	2,178
COMMUNITY PARTNERING/COMMUNICATIONS-MARKETING	Services	4112516	7,500
			41,678
TELEPHONE/COMMUNICATIONS	Utilities	4112210	3,500
			3,500
TRAVEL, MEALS & MEETINGS	Other	4114010	5,000
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	1,350
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	5,200
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	0
AIRFARE/TRAVEL TRAINING	Other	4114030	3,300
HOTEL/TRAVEL TRAINING	Other	4114031	6,500
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	4,200
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
OFFICE EXP/ DUES & SUBSCRIPTIONS	Other	4115012	650
			26,200
Grand Total			\$843,319

# ADMINISTRATIVE DIVISION

Training - 201.0209



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$476,809
FRINGES	Fringes		260,083
			736,892
OFFICE EXP/ SUPPLIES & FURNITURE	Materials & Supplies	4115010	10,000
OFFICE EXP/ COMPUTER SUPPLIES	Materials & Supplies	4115018	0
			10,000
PROFESSIONAL SERVICES	Services	4112110	529,879
MAINTENANCE AGREEMENTS/R&M	Services	4113020	94,146
			624,025
TELEPHONE/COMMUNICATIONS	Utilities	4112210	4,500
			4,500
TRAVEL, MEALS & MEETINGS	Other	4114010	2,500
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	0
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	15,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	10,000
AIRFARE/TRAVEL TRAINING	Other	4114030	5,000
HOTEL/TRAVEL TRAINING	Other	4114031	5,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	5,000
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
			42,500
Grand Total			\$1,417,917

# ADMINISTRATIVE DIVISION

Office Administration - 201.0210



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$474,367
FRINGES	Fringes		226,643
			701,010
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	10,000
			10,000
PROFESSIONAL SERVICES	Services	4112110	100,000
LEGAL	Services	4112111	363,085
			463,085
TELEPHONE/COMMUNICATIONS	Utilities	4112210	2,700
POSTAGE/COMMUNICATIONS	Utilities	4112211	35,000
INTERNET SERVICES/COMMUNICATIONS	Utilities	4112212	0
			37,700
ADMIN EMPLOYEE EXPENSES	Other	4113200	-
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	510
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	1,975
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	2,700
HOTEL/TRAVEL TRAINING	Other	4114031	3,600
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	569
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	25,000
			34,354
Grand Total			\$1,246,149



# ADMINISTRATIVE DIVISION

Audit & Compliance - 201.0226



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$248,958
FRINGES	Fringes		114,296
			363,254
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	2,000
			2,000
PROFESSIONAL SERVICES	Services	4112110	54,457
MAINTENANCE AGREEMENTS/R&M	Services	4113020	55,000
			109,457
TELEPHONE/COMMUNICATIONS	Utilities	4112210	1,650
			1,650
TRAVEL, MEALS & MEETINGS	Other	4114010	3000
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	400
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	-
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	7,000
AIRFARE/TRAVEL TRAINING	Other	4114030	800
HOTEL/TRAVEL TRAINING	Other	4114031	1,800
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	500
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	1,000
			14,500
Grand Total			\$490,861

# ADMINISTRATIVE DIVISION

Data Science - 201.0227



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$508,871
FRINGES	Fringes		283,560
			792,431
MAINTENANCE AGREEMENTS/CONTRACT LINE	Services	4113020	84,197
			84,197
TELEPHONE/COMMUNICATIONS	Utilities	4112210	540
			540
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	-
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	-
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	5,000
HOTEL/TRAVEL TRAINING	Other	4114031	5,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	-
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	-
			10,000
Grand Total			\$887,168

# PUBLIC AFFAIRS DIVISION

Marketing & Creative Services - 201.0212



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$987,603
FRINGES	Fringes		459,924
			1,447,527
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	2,500
OFFICE EXP/MISCELLANEOUS	Materials & Supplies	4115011	-
OFFICE EXP/COPYING EXPENSES	Materials & Supplies	4115013	-
			-
PROFESSIONAL SERVICES	Services	4112110	348,911
ADVERTISING/MARKETING	Services	4112113	375,000
PROMOTIONAL	Services	4112114	-
COMMUNICATIONS/MKTG/PUBLIC OUTREACH	Services	4112510	-
ADVERTISING/MKTG/PUBLIC OUTREACH	Services	4112512	-
EVENT SPONSORSHIP/COMMUNICATIONS-MARKETING	Services	4112517	-
WEBSITE MAINTENANCE/HOST/COMMUNICATIONS-MARKETING	Services	4112518	75,000
JTA PROMOTIONAL EVENTS	Services	4112519	120,000
OFFICE EQUIP. R & M	Services	4113011	2,500
			921,411
TELEPHONE/COMMUNICATIONS	Utilities	4112210	10,000
POSTAGE/COMMUNICATIONS	Utilities	4112211	0
			10,000
HOLIDAY CELEBRATION/EMPLOYEE EXP	Other	4113213	-
ADMIN RECOGNITION/EMPLOYEE EXP	Other	4113220	-
TRAVEL, MEALS & MEETINGS	Other	4114010	5,500
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	3,500
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	5,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	4,000
HOTEL/TRAVEL TRAINING	Other	4114031	10,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	4,000
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	1,000
			33,000
Grand Total			\$2,414,438

# PUBLIC AFFAIRS DIVISION

Customer Experience - 201.0213



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$647,044
FRINGES	Fringes		337,874
			984,918
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	7,000
OFFICE EXP/COMPUTER SUPPLIES	Materials & Supplies	4115018	7,000
			14,000
PROFESSIONAL SERVICES	Services	4112110	60,007
			60,007
TELEPHONE/COMMUNICATIONS	Utilities	4112210	2,160
			2,160
UNIFORMS/EMPLOYEE EXP	Other	4113221	8,000
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	-
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	-
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	1,200
AIRFARE/TRAVEL TRAINING	Other	4114030	-
HOTEL/TRAVEL TRAINING	Other	4114031	-
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	-
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	-
			9,200
Grand Total			\$1,070,285

# PUBLIC AFFAIRS DIVISION

Government Affairs - 201.0216



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$369,271
FRINGES	Fringes		141,085
			510,356
PROFESSIONAL SERVICES	Utilities	4112110	455,184
			455,184
TRAVEL, MEALS & MEETINGS	Other	4114010	2,000
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	1,200
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	3,000
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	3,000
HOTEL/TRAVEL TRAINING	Other	4114031	5,000
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	1,200
			15,400
Grand Total			\$982,590

# PUBLIC AFFAIRS DIVISION

Multimedia - 201.0219



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$154,441
FRINGES	Fringes		77,258
			231,699
PROFESSIONAL SERVICES	Materials & Supplies	4112110	0
ADVERTISING/MARKETING	Materials & Supplies	4112113	281,530
PHOTOGRAPHY/COMMUNICATIONS-MARKETING	Materials & Supplies	4112514	30,000
			311,530
TRAVEL, MEALS & MEETINGS	Other	4114010	0
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	0
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	0
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	0
AIRFARE/TRAVEL TRAINING	Other	4114030	0
HOTEL/TRAVEL TRAINING	Other	4114031	0
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	0
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	58,460
			58,460
Grand Total			\$601,689



# PUBLIC AFFAIRS DIVISION

Economic Development - 201.0320



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$141,800
FRINGES	Fringes		66,333
			208,133
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	100
OFFICE EXP/COMPUTER SUPPLIES	Materials & Supplies	4115018	2,500
			2,600
PROFESSIONAL SERVICES	Services	4112110	638,620
LEGAL	Services	4112111	100,000
COMMUNICATIONS/MKTG/PUBLIC OUTREACH	Services	4112510	2,500
			741,120
TELEPHONE/COMMUNICATIONS	Utilities	4112210	1,000
POSTAGE/COMMUNICATIONS	Utilities	4112211	200
			1,200
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	-
REGISTRATION FEES/TRAVEL/TRAINING EXPENSES	Other	4114012	-
TRAINING/TRAVEL/TRAINING EXPENSES	Other	4114013	-
AIRFARE/TRAVEL TRAINING	Other	4114030	-
HOTEL/TRAVEL TRAINING	Other	4114031	200
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	120
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	-
			320
Grand Total			\$953,373

# TRANSIT OPERATIONS DIVISION

Vehicle Maintenance - 100.0101



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$5,080,401
FRINGES	Fringes		2,940,953
			8,021,354
VEH OPS/TIRES & TUBES-REV VEH	Materials & Supplies	5041012	836,850
REV VEH/FAREBOXES MAINT & REPAIR	Materials & Supplies	5044005	25,000
SVC VEH/INSPECTION & MAINTENANCE	Materials & Supplies	5044101	10,000
SVC VEH/TIRES & TUBES-OTHER VEH	Materials & Supplies	5044112	30,000
SVC VEH/NON-INV SUPPLIES-OTH VEH	Materials & Supplies	5044113	10,000
EQUIPMENT/INSPECTION & MAINTENANCE	Materials & Supplies	5044201	80,000
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	200,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	10,000
			1,201,850
PROF SERV-MAINTENANCE/VEHICLE MAINTENANCE	Services	5034111	30,000
CONTRACT WORK-REV VEHICLE/VEHICLE MAINTENANCE	Services	5034112	230,400
CONTRACT WORK-OTHER VEH/VEHICLE MAINTENANCE	Services	5034113	42,300
CONTRACT WORK-RADIOS/AVL/NON-VEHICLE MAINTENANCE	Services	5034212	499,089
ENVIRONMENTAL WASTE DISP/NON-VEHICLE MAINTENANCE	Services	5034215	21,115
G&A/TEMP HELP-ADMINISTRATION	Services	5036016	50,000
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	0
			872,904
G&A/ELECTRIC/WATER/GAS USAGE	Insurance	5056011	605,000
G&A/TELEPHONE	Utilities	5056012	6,480
			611,480
G&A/OTHER TAXES & LICENSES	Other	5076011	10,000
G&A/DUES AND SUBSCRIPTIONS	Other	5096011	0
G&A/MISCELLANEOUS	Other	5096023	10,000
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	24,750
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	1,275
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	0
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	7,400
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	9,400
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	17,800
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	6,830
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	0
LEASES/MISC RENTALS/VEHICLES	Other	5120113	639,484
			726,939
Grand Total			\$11,434,527

# TRANSIT OPERATIONS DIVISION

Service Station - 100.0102



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$3,552,027
FRINGES	Fringes		1,679,981
			5,232,008
G&A/TELEPHONE	Utilities	5056012	540
			540
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	-
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			-
Grand Total			\$5,232,548

# TRANSIT OPERATIONS DIVISION

Operators - 100.0111



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$24,497,269
FRINGES	Fringes		13,226,880
			37,724,149
G&A/OFFICE SUPPLIES	Services	5046017	1,000
			1,000
G&A/MISCELLANEOUS	Other	5096023	119,738
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	50
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	7,500
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	500
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	250
			128,038
Grand Total			\$37,853,187

# TRANSIT OPERATIONS DIVISION

Operators Supervisors - 100.0113



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,213,780
FRINGES	Fringes		555,835
			1,769,615
G&A/TELEPHONE	Utilities	5056012	11,340
			11,340
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	1,000
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	1,500
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	3,000
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	2,000
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	2,000
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			9,500
Grand Total			\$1,790,455

# TRANSIT OPERATIONS DIVISION

Dispatch Supervisors - 100.0114



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$717,534
FRINGES	Fringes		450,134
			1,167,668
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	1,768
			1,768
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	5,550
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	500
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	450
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			6,450
Grand Total			\$1,175,886



# TRANSIT OPERATIONS DIVISION

Transit Operations Administration - 100.0115



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$967,848
FRINGES	Fringes		478,764
			1,446,612
EQUIP/MISC SUPPLIES	Materials & Supplies	5044221	7,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	68,000
			75,000
G&A/PROF SERV-ADMINISTRATION	Services	5036011	95,000
G&A/TEMP HELP-ADMINISTRATION	Services	5036016	10,000
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	35,000
G&A/ATTORNEYS	Services	5036020	121,777
G&A/COMPUTER	Services	5036021	-
G&A/JTA BUS ROADEO	Services	5036022	20,000
G&A/BUS RIDE PROGRAM	Services	5036026	135,000
			416,777
G&A/TELEPHONE	Utilities	5056012	11,000
			11,000
G&A/DUES & SUBSCRIPTIONS	Other	5096011	2,150
G&A/JAGUAR GAMES	Other	5096022	270,000
G&A/MISCELLANEOUS	Other	5096023	15,000
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	3,500
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	1,000
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	10,000
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	500
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	15,000
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	20,000
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	6,000
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	2,000
			345,150
Grand Total			\$2,294,539

# TRANSIT OPERATIONS DIVISION

Transit Planning - 100.0122



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$267,020
FRINGES	Fringes		142,527
			409,547
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	25,000
			25,000
CONTRACT WORK-RADIOS/AVL/NON-VEHICLE MAINTENANCE	Services	5034212	572,000
G&A/PROF SERV-ADMINISTRATION	Services	5036011	530,528
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	-
G&A/CUSTODIAL	Services	5036018	-
			1,102,528
G&A/TELEPHONE	Utilities	5056012	30,000
			30,000
G&A/DUES & SUBSCRIPTIONS	Other	5096011	1,740
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	600
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	8,350
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	4,920
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	9,900
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	2,340
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			27,850
Grand Total			\$1,594,925

# TRANSIT OPERATIONS DIVISION

Mobility Operations - 100.0190



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$773,941
FRINGES	Fringes		327,913
			1,101,854
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	3,000
			3,000
G&A/PROF SERV - ADMINISTRATION	Services	5036011	-
G&A/PROF SERV - MARKETING	Services	5036015	110,743
G&A/FEDERAL GRANTS	Services	5036093	1,054,056
			1,164,799
G&A/TELEPHONE	Utilities	5056012	-
			-
G&A/DUES & SUBSCRIPTIONS	Other	5096011	200
G&A/MISCELLANEOUS	Other	5096023	0
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	0
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	0
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	300
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	1,000
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	0
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	1,500
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	250
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	0
			3,250
Grand Total			\$2,272,903

# TRANSIT OPERATIONS DIVISION

Skyway Operations- 102.0101



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$2,800,683
FRINGES	Fringes		1,390,507
			4,191,190
REV VEH/FREIGHT ON PARTS	Materials & Supplies	5044006	-
REV VEH/NON-INV SUPPLIES-REV VEH	Materials & Supplies	5044008	40,000
SVC VEH/INSPECTION & MAINTENANCE	Materials & Supplies	5044101	5,000
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	30,000
BUILDING/MAINTENANCE	Materials & Supplies	5044301	27,000
VEH MOVEMNT CONTRL SYS/INSPECTION & MAINTENANCE	Materials & Supplies	5044401	10,000
ELECTRIC POWER FACILITIES/INSPECTION & MAINTENANCE	Materials & Supplies	5044501	10,000
MAINT-B G & E/NON VEHICLE MAINTENANCE	Materials & Supplies	5045214	20,000
G&A /GENERAL ADMINISRATIVE	Materials & Supplies	5045611	15,000
G&A /GENERAL	Materials & Supplies	5045612	5,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5045617	8,000
			170,000
SERVICING REV VEHICLES/VEHICLE MAINTENANCE	Services	5035112	5,000
MAINT-OTHER B G & E/NON VEHICLE MAINTENANCE	Services	5035214	265,036
G&A/CUSTODIAL	Services	5035612	2,500
G&A/PROFESSIONAL FEES	Services	5035630	809,078
G&A/PROF SERV - MARKETING	Services	5036015	6,000
			1,087,614
PROPERTY DAMAGE/INSURANCE	Insurance	5065611	446,000
LOSS PROVISION/INSURANCE	Insurance	5065612	-
			446,000
VEH SYS/PROPULSION POWER	Utilities	5055111	432,000
G&A/UTILITIES	Utilities	5055611	80,000
G&A/TELEPHONE	Utilities	5055612	40,000
			552,000
G&A/MISCELLANEOUS EXP	Other	5095612	-
G&A/DUES & SUBSCRIPTIONS	Other	5096011	1,500
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	120
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	1,800
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	1,200
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	4,000
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	4,500
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	1,800
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			14,920
Grand Total			\$6,461,724

# TRANSIT OPERATIONS DIVISION

Connexion-Clay County - 104.0011



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
VEH OPS/FUEL-REVENUE VEHICLE	Fuel	5041010	75,000
			75,000
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	-
OFFICE EXPENSES/COPYING EXPENSES	Materials & Supplies	5115013	-
			-
PARATRANSIT-OPERATORS/VEHICLE OPERATIONS	Services	5031010	880,843
CONTRACT WORK-REV.VEHICLE/VEHICLE MAINTENANCE	Services	5034112	100,000
CONTRACT WORK-RADIOS/AVL/NON-VEHICLE MAINTENANCE	Services	5034212	30,000
			1,010,843
MISC. RENTALS/OFFICE SPACE	Other	5120112	-
			-
Grand Total			\$1,085,843

# TRANSIT OPERATIONS DIVISION

Connexion-Nassau County - 104.0012



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
VEH OPS/FUEL-REVENUE VEHICLE	Fuel	5041010	75,000
			75,000
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	11,200
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	1,000
			12,200
PARATRANSIT-OPERATORS/VEHICLE OPERATIONS	Services	5031010	659,880
CONTRACT WORK-REV.VEHICLE/VEHICLE MAINTENANCE	Services	5034112	176,000
CONTRACT WORK-RADIOS/AVL/NON-VEHICLE MAINTENANCE	Services	5034212	2,500
			838,380
MISC RENTALS/OFFICE SPACE	Other	5120112	6,000
			6,000
Grand Total			\$931,580



# TRANSIT OPERATIONS DIVISION

Connexion Operations - 104.0101



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$901,793
FRINGES	Fringes		435,920
			1,337,713
VEH OPS/TIRES & TUBES-REV VEH	Materials & Supplies	5041012	120,000
REV VEH/RADIO MAINT & REPAIR	Materials & Supplies	5044004	20,000
SVC VEH/INSPECTION & MAINTENANCE	Materials & Supplies	5044101	3,500
SVC VEH/TIRES & TUBES-OTHER VEH	Materials & Supplies	5044112	3,000
BUILDING/MAINTENANCE	Materials & Supplies	5044301	7,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	8,000
			161,500
PARATRANSIT-OPERATORS/VEHICLE OPERATIONS	Services	5031010	8,330,589
VEHICLE OPERATIONS/CONTRACTED SERVICE	Services	5031016	2,400,000
CONTRACT WORK-REV VEHICLE/VEHICLE MAINTENANCE	Services	5034112	325,000
CONTRACT WORK-RADIOS/AVL/NON-VEHICLE MAINTENANCE	Services	5034212	65,000
G&A/PROF SERV-ADMINISTRATION	Services	5036011	164,200
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	6,000
G&A/ATTORNEYS	Services	5036020	15,000
G&A/COMPUTER	Services	5036021	0
			11,305,789
VEH OPS/FIRE INSURANCE-REV VEH	Insurance	5061011	3,231
			3,231
G&A/ELECTRIC/WATER/GAS USAGE	Utilities	5056011	10,800
G&A/TELEPHONE	Utilities	5056012	-
			10,800
G&A/DUES & SUBSCRIPTIONS	Other	5096011	4,000
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	250
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	1,000
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	1,500
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	2,000
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	500
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			9,250
Grand Total			\$12,828,283

# TRANSIT OPERATIONS DIVISION

Ferry Operations - 105.0101



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$110,987
FRINGES	Fringes		50,019
			161,006
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	-
			-
VEHICLE OPERATIONS/CONTRACTED SERVICE	Services	5031016	2,077,238
CONTRACT WORK-REV VEHICLE/VEHICLE MAINTENANCE	Services	5034112	10,000
CONTRACT WORK-BLDG/EQUIP/NON-VEHICLE MAINTENANCE	Services	5034214	10,000
G&A/PROFESSIONAL FEES	Services	5035630	1,000
			2,098,238
G&A/OTHER INSURANCE COVERAGES	Insurance	5066018	131,859
			131,859
G&A/MISCELLANEOUS	Other	5096023	-
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	-
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	-
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
MISC RENTALS/OFFICE SPACE	Other	5120112	40,000
			40,000
Grand Total			\$2,431,103

# SYSTEM DEVELOPMENT DIVISION

Facilities Maintenance - 100.0103



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$2,209,864
FRINGES	Fringes		843,297
			3,053,161
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	225,000
BUILDING/MAINTENANCE	Materials & Supplies	5044301	250,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	1,250
			476,250
CONTRACT WORK-BLDG/EQUIP/NON-VEHICLE MAINTENANCE	Services	5034214	1,815,223
G&A/PROF SERV-ADMINISTRATION	Services	5036011	239,000
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	3,000
G&A/CUSTODIAL	Services	5036018	608,742
			2,665,965
G&A/TELEPHONE	Utilities	5056012	8,000
			8,000
MISC RENTALS/OFFICE SPACE	Rental Expense	5120112	78,400
			78,400
G&A/DUES & SUBSCRIPTIONS	Other	5096011	2,500
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	1,250
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	1,200
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	-
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
MISC RENTALS/OFFICE SPACE	Other	5120112	78,400
			83,350
Grand Total			\$6,286,726

# SYSTEM DEVELOPMENT DIVISION

AIC-NAVI Operations - 100.0107



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$-
FRINGES	Fringes		-
			-
CONTRACT WORK-BLDG/EQUIP/NON-VEHICLE MAINTENANCE	Services	5034214	2,337,246
G&A/PROFESSIONAL FEES	Services	5035630	5,000,000
G&A/CUSTODIAL	Services	5036018	1,500,000
CONTRACT WORK-REV VEHICLE/VEHICLE MAINTENANCE	Services	5034112	2,000,000
			10,837,246
Grand Total			\$10,837,246

# SYSTEM DEVELOPMENT DIVISION

Planning & Project Development - 100.0127



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$186,679
FRINGES	Fringes		87,692
			274,371
EQUIP/MISCELLANEOUS SUPPLIES	Materials & Supplies	5044221	15,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	1,500
			16,500
G&A/PROF SERV-ADMINISTRATION	Services	5036011	1,097,468
G&A/FEDERAL GRANTS	Services	5036093	1,009,920
			2,107,388
G&A/TELEPHONE	Utilities	5056012	3,600
			3,600
G&A/DUES & SUBSCRIPTIONS	Other	5096011	5,890
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	16,600
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	-
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	-
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	-
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	-
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	-
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	-
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	-
			22,490
Grand Total			\$2,424,349

# SYSTEM DEVELOPMENT DIVISION

Automation - 100.0145



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$800,437
FRINGES	Fringes		366,285
			1,166,722
BUILDING/MAINTENANCE	Materials & Supplies	5044301	25,000
G&A/OFFICE SUPPLIES	Materials & Supplies	5046017	4,000
			29,000
CONTRACTS FROM PROFESSIONAL SERVICES PAGE	Services	-	-
G&A/ADVERTISING/PROMOTION	Services	5035615	115,000
			115,000
G&A/ADVERTISING/PROMOTION	Services	5035615	50,000
G&A/PROF SERV-ADMINISTRATION	Services	5036011	636,664
G&A/PROF SERV - MARKETING	Services	5036015	30,000
G&A/TEMP.HELP-ADMINISTRATION	Services	5036016	150,000
G&A/OFFICE EQ-CONT/REP/MAINT	Services	5036017	70,000
G&A/ATTORNEYS	Services	5036020	100,000
			1,036,664
G&A/OTHER INSURANCE COVERAGES	Insurance	5066018	15,000
			15,000
G&A/TELEPHONE	Utilities	5056012	5,000
			5,000
G&A/DUES & SUBSCRIPTIONS	Other	5096011	4,000
MT-TRAVEL - MEALS & MEETINGS	Other	5096025	5,000
MT-AUTO EXP - TRAVEL, TRAINING & MEETINGS	Other	5096026	2,000
MT-REGISTRATION FEES - TRAVEL/TRAINING	Other	5096027	2,500
MT-TRAINING - TRAVEL/TRAINING	Other	5096028	0
MT-AIRFARE - TRAVEL/TRAINING	Other	5096029	7,500
MT-HOTEL - TRAVEL/TRAINING	Other	5096030	7,500
MT-PER DIEM MEALS - TRAVEL/TRAINING	Other	5096031	3,000
MT-BUSINESS MEALS - TRAVEL/TRAINING	Other	5096032	500
			32,000
Grand Total			\$2,284,386



# SYSTEM DEVELOPMENT DIVISION

Construction & Capital Programs - 201.0201



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$1,297,590
FRINGES	Fringes		605,214
			1,902,804
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	1,500
OFFICE EXP/MISCELLANEOUS	Materials & Supplies	4115011	-
			1,500
PROFESSIONAL SERVICES	Services	4112110	602,529
LEGAL	Services	4112111	52,500
			655,029
INSURANCE/INSURANCE	Insurance	4116010	168,000
			168,000
TELEPHONE/COMMUNICATIONS	Utilities	4112210	2,396
POSTAGE/COMMUNICATIONS	Utilities	4112211	0
COMMUNICATIONS/MKT'G/PUBLIC OUTREACH	Utilities	4112510	2,500
			4,896
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	-
REGISTRATION FEES/TRAVEL/TRAINING	Other	4114012	-
TRAINING/TRAVEL/TRAINING	Other	4114013	10,000
AIRFARE/TRAVEL TRAINING	Other	4114030	-
HOTEL/TRAVEL TRAINING	Other	4114031	-
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	-
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	3,152
RENTAL EXPENSE	Other	4131190	-
			13,152
Grand Total			\$2,745,381

# SYSTEM DEVELOPMENT DIVISION

Capital Projects Office - 201.0232



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$244,529
FRINGES	Fringes		118,580
			363,109
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	-
OFFICE EXP/MISCELLANEOUS	Materials & Supplies	4115011	-
			-
PROFESSIONAL SERVICES	Services	4112110	262,696
			262,696
TELEPHONE/COMMUNICATIONS	Utilities	4112210	1,080
			1,080
TRAVEL, MEALS & MEETINGS	Other	4114010	-
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	-
REGISTRATION FEES/TRAVEL/TRAINING	Other	4114012	-
TRAINING/TRAVEL/TRAINING	Other	4114013	5,500
AIRFARE/TRAVEL TRAINING	Other	4114030	-
HOTEL/TRAVEL TRAINING	Other	4114031	-
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	-
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	-
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	-
			5,500
Grand Total			\$632,385

# SYSTEM DEVELOPMENT DIVISION

System Development Office - 201.0233



DESCRIPTION	CATEGORY	ACCOUNT	AMOUNT
WAGES	Wages		\$384,370
FRINGES	Fringes		152,210
			<b>536,580</b>
OFFICE EXP/SUPPLIES & FURNITURE	Materials & Supplies	4115010	1,000
			<b>1,000</b>
PROFESSIONAL SERVICES	Services	4112110	111,141
			<b>111,141</b>
INSURANCE/INSURANCE	Insurance	4116010	-
			-
TELEPHONE/COMMUNICATIONS	Utilities	4112210	1,620
POSTAGE/COMMUNICATIONS	Utilities	4112211	-
			<b>1,620</b>
TRAVEL, MEALS & MEETINGS	Other	4114010	0
AUTO EXP/TRAVEL, MEALS & MEETINGS	Other	4114011	500
REGISTRATION FEES/TRAVEL/TRAINING	Other	4114012	1,000
TRAINING/TRAVEL/TRAINING	Other	4114013	0
AIRFARE/TRAVEL TRAINING	Other	4114030	1,500
HOTEL/TRAVEL TRAINING	Other	4114031	1,500
PER DIEM MEALS/TRAVEL TRAINING	Other	4114032	500
BUSINESS MEALS/TRAVEL TRAINING	Other	4114033	0
OFFICE EXP/DUES & SUBSCRIPTIONS	Other	4115012	1,000
			<b>6,000</b>
<b>Grand Total</b>			<b>\$656,341</b>

FIVE-YEAR  
CAPITAL PLAN



FISCAL YEAR 2026 BUDGET REPORT

# Five-Year Capital Plan Summary

## Capitalization Policy

The Authority’s overall capitalization thresholds are:

- I. Equipment - \$1,000 individually or cumulatively as a category
  - (a) Single piece of equipment (e.g. 1 car, 1 lift, 1 shop tool, 1 printer)
  - (b) Per GASB implementation guide No. 2021-1: Any assets whose individual acquisition costs are less than the threshold for an individual asset must be capitalized if those assets in the aggregate are significant or material to the organization (e.g. computers, laptops, furniture, CCTV cameras, etc.)
  - (c) Include additional proportional costs for shipping/freight, installation, training, design, legal fees and safety inspections/labels
  - (d) the useful life of the asset acquired exceeds one year and/or (b) the useful life of an existing asset is increased beyond its original useful life. Please see the appendix for complete capitalization guidelines
- II. Intangibles - \$5,000
  - (a) Easements, land use rights, patents, copyrights and trademarks
  - (b) Application software licenses (per license). Operating software should be included in the acquisition cost of the equipment it was purchased for, not reviewed individually
    - i. Include all design, program, installation and implementation costs
    - ii. Data conversion cost, and additional cost after implementation cannot be capitalized and must be expensed at time incurred
- III. Land - \$0 – all land and improvements
- IV. Buildings - \$5,000 – Buildings, building improvements, infrastructure, leasehold improvements and construction work in progress (CWP/CIP)

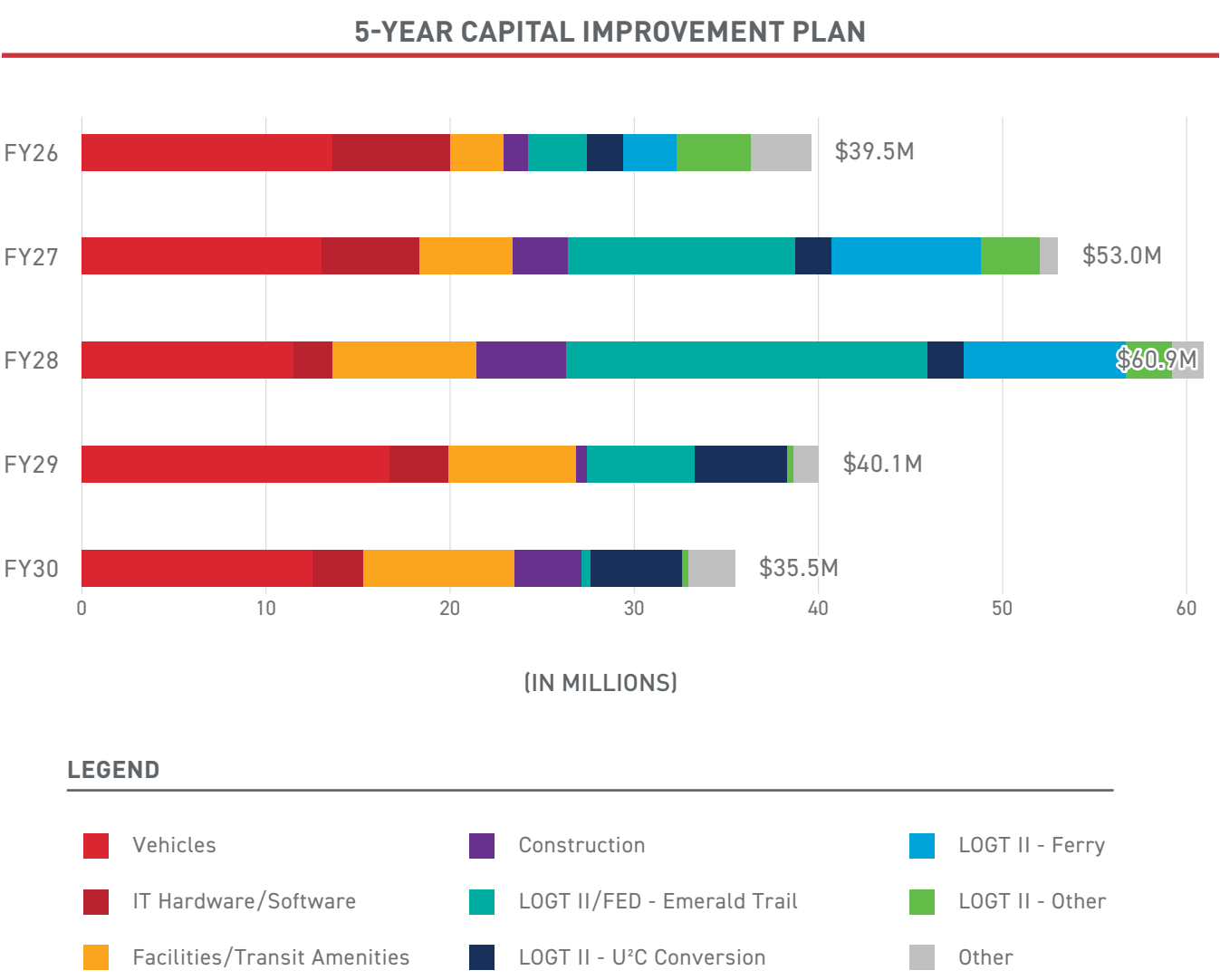
## FY2024 Capital Budget and Five-Year Capital Program Plan

Capital budget requests are prioritized using a scoring matrix to objectively rank projects, including the following factors:

- Service Impact
  - Environmental Impacts
  - Health & Safety
  - State of Good Repair
  - Reputational Damage
- Regulatory/Legal Impact
  - Financial & Asset Loss
  - Operational Cost/Savings
  - Critical Risk to Authority

Projects are prioritized and matched to available funding.  
Funding is budgeted in the year of appropriation; spending may occur over multiple future years.  
Capital budget charrette was conducted to prioritize projects over the next five years.

# Five-Year Capital Plan





## MAJOR CAPITAL PROJECTS

# 8th Street Complete Streets Project

## Description

This project consists of pedestrian safety, bicycle safety, and aesthetic enhancements along 8th Street from Payne Avenue to Boulevard Street. The planned improvements include the realignment of existing crosswalks, new crosswalks, installation of rectangular rapid flashing beacons, ADA-compliant curb ramps, pedestrian signalization, additional signage, and pavement markings for a bike lane.

## Project Budget

- \$1,963,500
- <https://jtamobilityworks2.com/8th-street/>

## Location/Limits

- City of Jacksonville – Council District 7 (Peluso) and Council District 8 (Gaffney Jr.)
- 8th Street from Payne Avenue to Boulevard Street (0.64 mile) (City: 0.101 mile, 18.7% and FDOT: 0.539 mile, 81.3%)

## Phase

- Design: 60% complete
- Design Update: 2026
- Construction: 2026–2027 (est.)

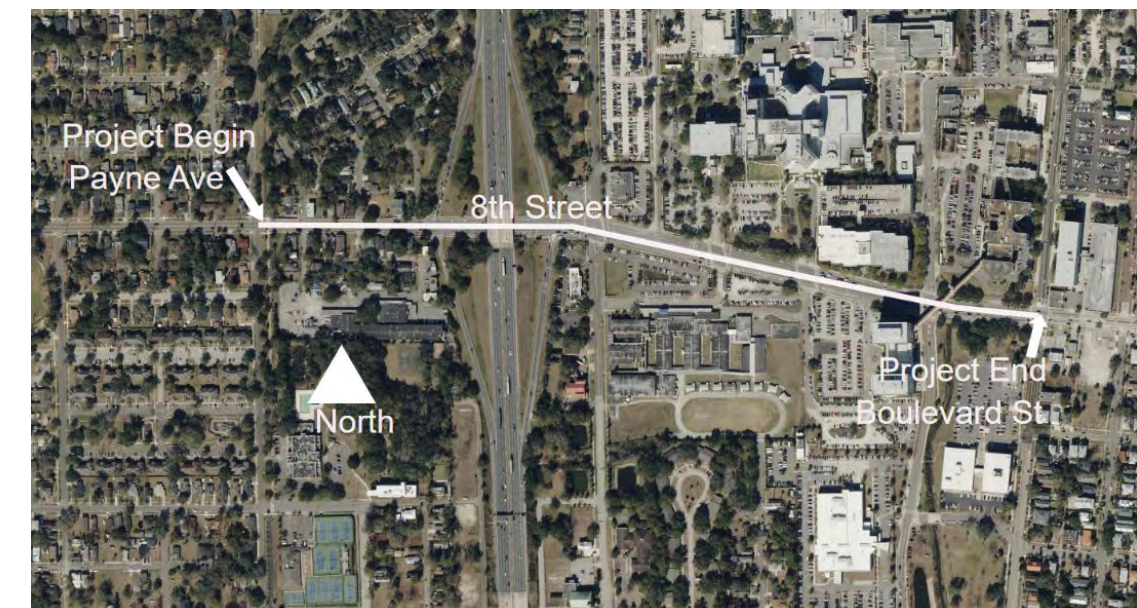
## Permitting Status

- 60%

## Right-of-Way Status

- None

## Location Map



FISCAL YEAR 2026 BUDGET REPORT



# Dunn Avenue Complete Streets Project

## Description

The Dunn Avenue Complete Streets project provides a demonstration lane elimination to reduce the corridor from seven lanes to five lanes between Biscayne Boulevard and I-95. In the eastbound direction, it incorporates a protected bike lane from Briarcliff Road to Monaco Drive, and in the westbound direction between Biscayne Boulevard and I-95, it includes a buffered bike lane. Transit enhancements will include ADA-compliant transit stops, improved amenities, new concrete pads, shelters, benches, trash receptacles, and immediate sidewalk connectivity.

## Project Budget

- \$1,958,000
- <https://jtamobilityworks2.com/dunn-avenue-corridor/>

## Location/Limits

- City of Jacksonville – Council District 8 (Gaffney Jr.)
- Dunn Avenue from Biscayne Boulevard to I-95

## Phase

- Planning
- Permitting, Design, and Right-of-Way Acquisition: 2032–2033 (est.)
- Construction: 2034–2035 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- None

## Location Map



# Edgewood Avenue Complete Streets Project

## Description

The Edgewood Avenue Complete Streets project leverages portions of Florida Department of Transportation resurfacing and lighting projects within the corridor and the City of Jacksonville Capital Improvements Plan to reduce the existing five-lane section to a three-lane section from east of I-95 to Lem Turner Road, restriping travel lanes from 12 feet to 11 feet, and installing bike lanes and sidewalks. From Lem Turner Road and US-1 (New Kings Road), the project will replace the existing 12-foot dual left-turn lanes with a 16-foot landscaped median with left-turn pockets and restripe travel lane widths from 12 feet to 11 feet. Transit enhancements will include ADA-compliant transit stops, improved amenities, new concrete pads, shelters, benches, trash receptacles, and immediate sidewalk connectivity.

## Project Budget

- \$12,116,500
- <https://jtamobilityworks2.com/edgewood-avenue-corridor/>

## Location/Limits

- City of Jacksonville – Council District 8 (Gaffney Jr.)
- Edgewood Avenue from the Moncrief Creek Bridge (east of I-95) to US-1 (New Kings Road)

## Phase

- Planning
- Permitting, Design, and Right-of-Way Acquisition: 2044–2045 (est.)
- Construction: 2046–2047 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map





# Kings Road Corridor Complete Streets Project

## Description

This project consists of installing light beacons at the S-Line Crossing. The project also includes the construction of two mini-roundabouts at Fairfax Street and Tyler Street.

## Project Budget

- \$3,542,000
- <https://jtamobilityworks2.com/kings-road-corridor/>

## Location/Limits

- City of Jacksonville – Council District 10 (Pittman)
- Kings Road at the S-Line crossing (east of Myrtle Avenue), Fairfax Street, and Tyler Street

## Phase

- Planning
- Permitting, Design, and Right-of-Way Acquisition: 2036–2037 (est.)
- Construction: 2038–2039 (est.)

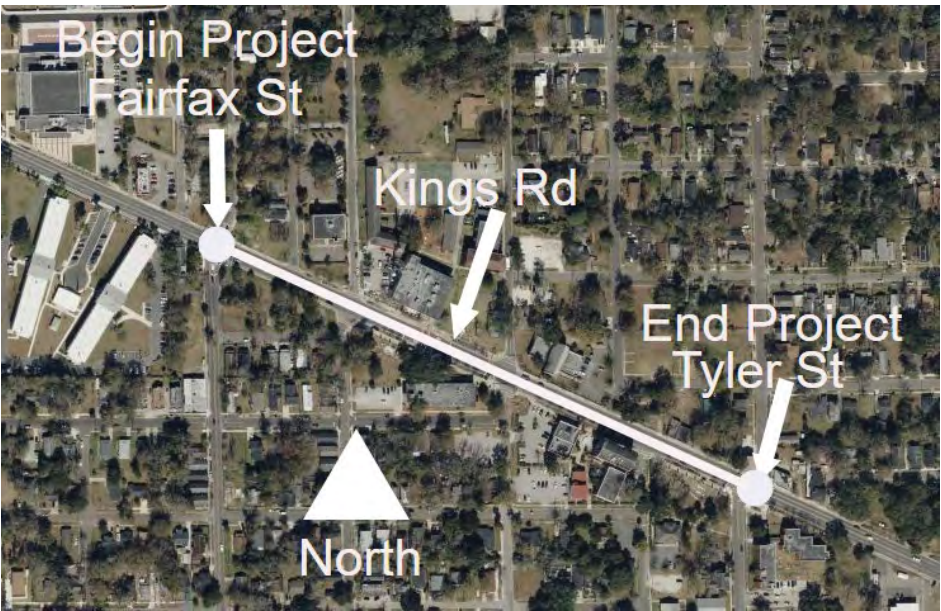
## Permitting Status

- 0%

## Right-of-Way Status

- Right-of-way acquisition required

## Location Map



# Lenox Avenue Complete Streets Project

## Description

The Lenox Avenue Corridor traffic study and roadway design determined lane requirements between Normandy Boulevard and Cassat Avenue. The project will reduce travel lanes from four to two and includes median and bike lane installation.

## Project Budget

- \$2,315,500
- <https://jtamobilityworks2.com/lenox-avenue/>

## Location/Limits

- City of Jacksonville – Council District 9 (Clark-Murray)
- Lenox Avenue from Normandy Boulevard to Cassat Avenue (FDOT-owned, City-maintained)

## Phase

- Permitting, Design, and Right-of-Way Acquisition: 2028–2029 (est.)
- Construction: 2030–2031 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map





# Park Street/Blanding Boulevard Corridor

## Description

The Park Street/Blanding Boulevard complete streets project reconstructs the Blanding Boulevard overpass and add pedestrian and bicycle features along the corridor. It also leverages JTA's First Coast Flyer Bus Rapid Transit (BRT) Southwest Corridor project and portions of the Florida Department of Transportation Pedestrian Safety Improvements from Riverside Avenue to the I-95 Ramps and the City of Jacksonville's Five Points Infrastructure project. This project will modify the existing three southbound lanes to two lanes and reduce all lane widths from 12 feet to 11 feet. The project will also incorporate new, midblock pedestrian crossings with signage at the Park Street intersections with Boone Park, Ingleside Avenue, Avondale Avenue, Willow Branch Park, and west of King Street.

## Project Budget

- \$3,212,000
- <https://jtamobilityworks2.com/park-street-blanding-boulevard-corridor/>

## Location/Limits

- City of Jacksonville – Council District 7 (Peluso)
- JTA-confirm limits

## Phase

- Planning
- Permitting, Design, and Right-of-Way Acquisition: 2049–2050 (est.)
- Construction: 2051–2052 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map



# Philips Highway Corridor Complete Streets Project

## Description

The project consists of leveraging the Florida Department of Transportation resurfacing project along SR-5 (US-1/ Philips Highway) from SR-152 (Baymeadows Road) to SR-109 (University Boulevard) to implement sidewalk gaps, bicycle connectivity, and ADA improvements to provide safe access, particularly to the newly constructed University Mobility Hub located at the southwest corner of Philips Highway and University Boulevard West.

## Project Budget

- \$4,301,000
- <https://jtamobilityworks2.com/philips-highway-corridor/>

## Location/Limits

- City of Jacksonville – Council District 5 (Carlucci) and Council District 11 (Arias)
- Philips Highway from Baymeadows Road to University Boulevard (FDOT-owned)

## Phase

- Planning
- Permitting, Design, and Right-of-Way Acquisition: 2049–2050 (est.)
- Construction: 2051–2052 (est.)

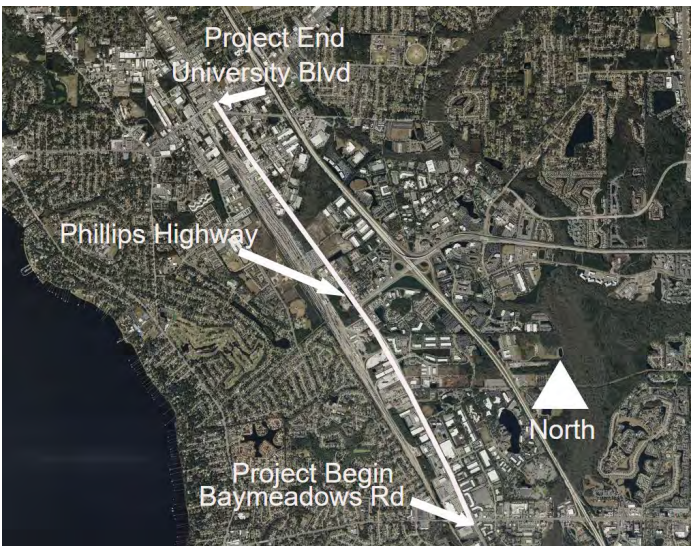
## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map





# University Boulevard/Merrill Road Corridor Complete Streets Project

## Description

The University Boulevard/Merrill Road Corridor Complete Streets project consists of pedestrian safety and aesthetic enhancements, including new crosswalks, connecting sidewalk gaps, and bike lanes. This project will provide a safe, comfortable, and convenient environment for pedestrians and bicyclists, many of whom are trying to directly access JTA's system. In addition, these improvements will support "placemaking" opportunities in areas to support community redevelopment and revitalization.

## Project Budget

- \$1,045,000
- <https://jtamobilityworks2.com/university-boulevard-merrill-road-corridor/>

## Location/Limits

- City of Jacksonville – Council District 1 (Amaro)
- University Boulevard/Merrill Road Corridor from University Boulevard to Townsend Boulevard

## Phase

- Feasibility Study
- Permitting, Design, and Right-of-Way Acquisition: 2032–2033
- Construction: 2034–2035 (est.)

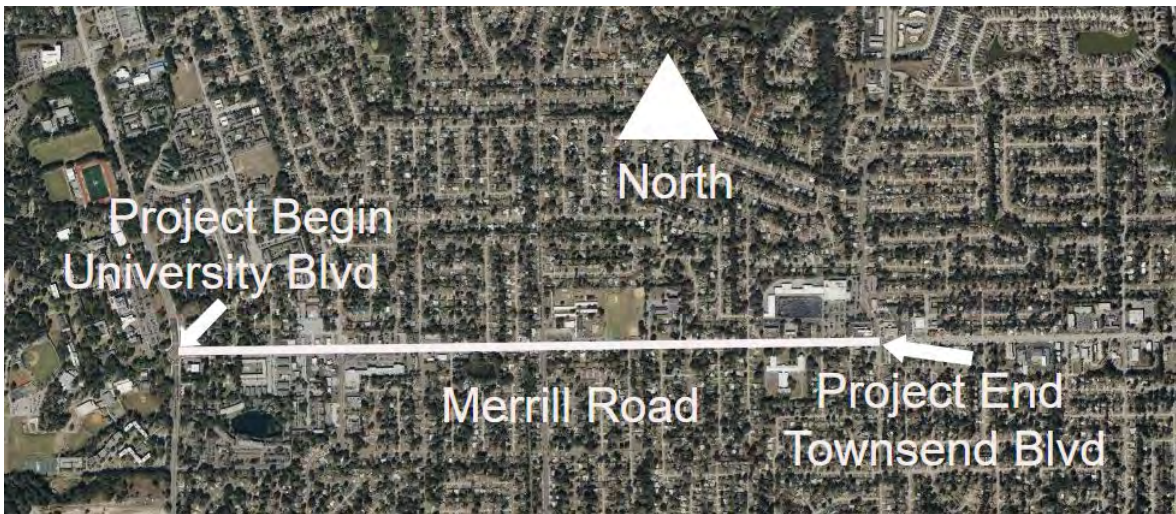
## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map



# University Boulevard Complete Streets Project

## Description

This project consists of complete streets-based safety improvements and aesthetic enhancements along University Boulevard from Arlington Road to the Arlington Expressway. Specific elements include milling and resurfacing of the corridor, with reduced travel lane widths, construction of 6-foot, buffered bike lanes, midblock crossings, reconfiguration of the Burdette Road/Lake Lucina Drive intersection, high-emphasis crosswalks, and installation of medians where left-turn movements are not compromised. The final project scope will be determined through stakeholder meetings and design development.

## Project Budget

- \$7,062,000
- <https://jtamobilityworks2.com/university-boulevard-arlington-road-to-arlington-expressway/>

## Location/Limits

- City of Jacksonville – Council District 1 (Amaro)
- University Boulevard from Arlington Road south to the Arlington Expressway
- Intersection realignment at Burdette Road/Lake Lucina Drive

## Phase

- Permitting, Design, and Right-of-Way Acquisition: 2026 (est.)
- Construction: 2028–2029 (est.)

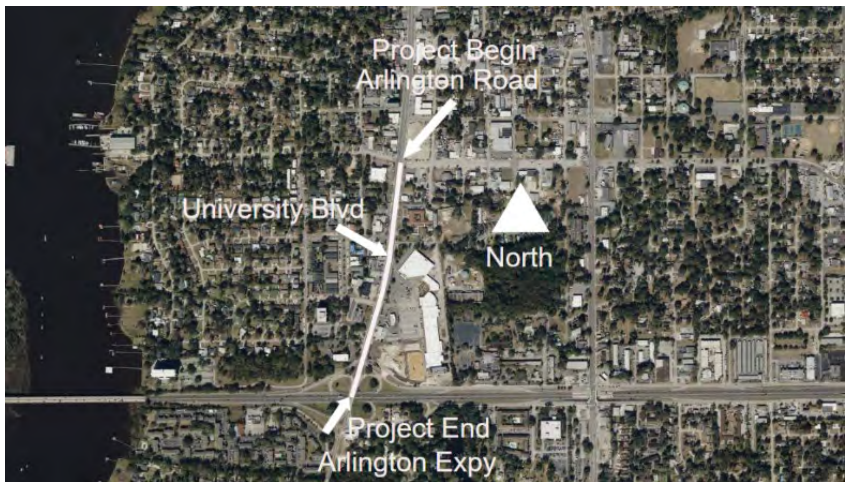
## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map





# Countywide Transit Enhancement Improvements

## Description

This project represents the final stops in Duval County that are not ADA compliant. This would bring the JTA to 100% compliance. Improvements include installing new concrete bus pads at existing bus stops.

## Project Budget

- \$34,710,500
- <https://jtamobilityworks2.com/countywide-transit-enhancements/>

## Location/Limits

- Countywide

## Phase

- Transit Stops Assessment, Permitting, Design, and Construction: 2023–2030 (est.)

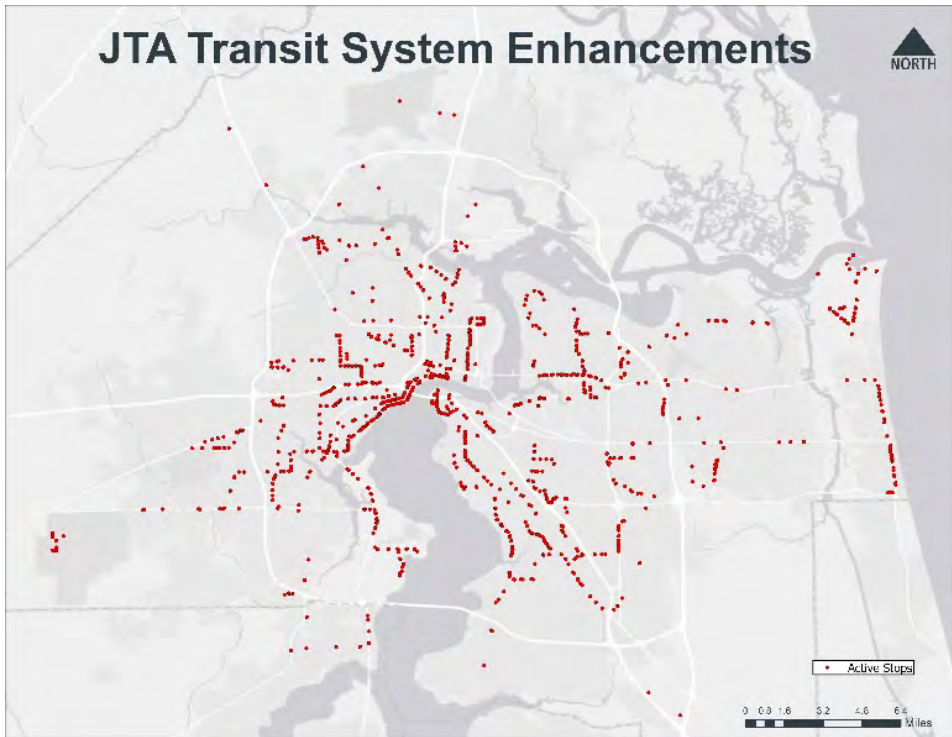
## Permitting Status

- 25%

## Right-of-Way Status

- TBD

## Location Map



# Emerald Trail Segment 3 Southwest Connector

## Description

With the programmed McCoy's Creek Greenway and the Artist Walk, the Southwest Connector provides neighborhood connections to Brooklyn, Five Points, and Riverside. The trail segment begins at the Artist Walk under I-95 at College Street and is proposed as a greenway connection through Riverside Park. The trail connection within the park will mirror the park's existing walkways, with recommended improvements to accommodate a width of 10 feet. The Southwest Segment is 2.3 miles long.

## Project Budget

- \$23,631,103
- <https://jtamobilityworks2.com/emerald-trail/>

## Location/Limits

- City of Jacksonville – Council District 7 (Peluso) and Council District 9 (Clark-Murray)
- Lenox Avenue from Normandy Boulevard to Cassat Avenue (FDOT-owned, City-maintained)

## Phase

- Planning 2023–2024 (est.)
- Permitting, Design, and Right-of-Way Acquisition: 2026 (est.)
- Construction: 2027–2028 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map





# Emerald Trail Segment 4 S-Line Connector

## Description

The Emerald Trail Segment 4 project provides the missing trail segments along the existing S-Line Trail. This establishes the opportunity for future development along the abandoned rail corridor while connecting the community to the Andrew Robinson Elementary School. The trail will be improved to include a 10-12 foot wide path with signage and safety lighting.

## Project Budget

- \$16,091,037
- <https://jtamobilityworks2.com/emerald-trail/>

## Location/Limits

- City of Jacksonville - Council District 7 (Peluso)
- Lenox Avenue from Normandy Boulevard to Cassat Avenue (FDOT-owned, City-maintained)

## Phase

- Planning: 2026 (est.)
- Permitting, Design, and Right-of-Way Acquisition: 2028 (est.)
- Construction: 2029–2030 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map



# Skyway Rehabilitation & Downtown Service Expansion – Capital

## Description

The Skyway Rehabilitation & Downtown Service Expansion Capital project will convert the existing Skyway Superstructure and eight stations into an elevated roadway for AVs. The current bi-directional tracks run approximately 2.5 miles in each direction. Beginning at the Jacksonville Regional Transportation Center at LaVilla, the U<sup>2</sup>C elevated stations will include four additional stations on the Downtown Northbank, and across the St. Johns River over the Acosta Bridge to three stations on the Downtown Southbank. There will also be street-level connections to the Bay Street Innovation Corridor.

## Project Budget

- \$240,075,000
- <https://jtamobilityworks2.com/skyway-rehabilitation-downtown-service-expansion-capital/>

## Location/Limits

- City of Jacksonville – Council District 5 (Carlucci) and Council District 7 (Peluso)

## Phase

- Planning

## Permitting Status

- 0%

## Right-of-Way Status

- None





# Skyway Rehabilitation & Downtown Service Expansion – Fleet

## Description

The Skyway Rehabilitation & Downtown Service Expansion Fleet project provides the fleet of AVs to support the conversion of the existing Skyway Superstructure into an elevated roadway for AVs and expand downtown service.

## Project Budget

- \$6,765,000
- <https://jtamobilityworks2.com/skyway-rehabilitation-downtown-service-expansion-fleet/>

## Location/Limits

- City of Jacksonville – Council District 5 (Carlucci) and Council District 7 (Peluso)

## Phase

- Design

## Permitting Status

- 0%

## Right-of-Way Status

- None



# Lem Turner Road Corridor Improvements

## Description

The Lem Turner Road Corridor project is located on Norwood Avenue from Golfair Boulevard to I-95 and will convert the outside lane of a four-lane road into new, shared bike/bus lanes to support bus rapid transit (BRT) operations. At the intersection of Norwood Avenue and Golfair Boulevard, a dual-lane roundabout with high-emphasis crossings and refuge islands will be installed.

## Project Budget

- \$4,185,500
- <https://jtamobilityworks2.com/lem-turner-road-corridor/>

## Location/Limits

- City of Jacksonville – Council District 10 (Pittman)

## Phase

- Planning

## Permitting Status

- 0%

## Right-of-Way Status

- None





# Jacksonville Regional Transportation Center At Lavilla Rail Terminal Project Development

## Description

The project consists of coordinating and requesting the Federal Transit Administration to enter into the Project Development Phase and thus completing the PD&E/NEPA analysis and documentation for the proposed Jacksonville Regional Transportation Center at LaVilla (JRTC) Rail Terminal Project. Specific deliverables include producing 30% design plans for the track and associated infrastructure to support the PD&E/NEPA analysis, obtaining commitments on the right-of-way required for the station, and developing defined capital cost estimates.

## Project Budget

- \$3,360,500
- <https://jtmobilityworks2.com/jrtc-rail-terminal/>

## Location/Limits

- City of Jacksonville – Council District 7 (Peluso)

## Phase

- Planning: 2026–2027

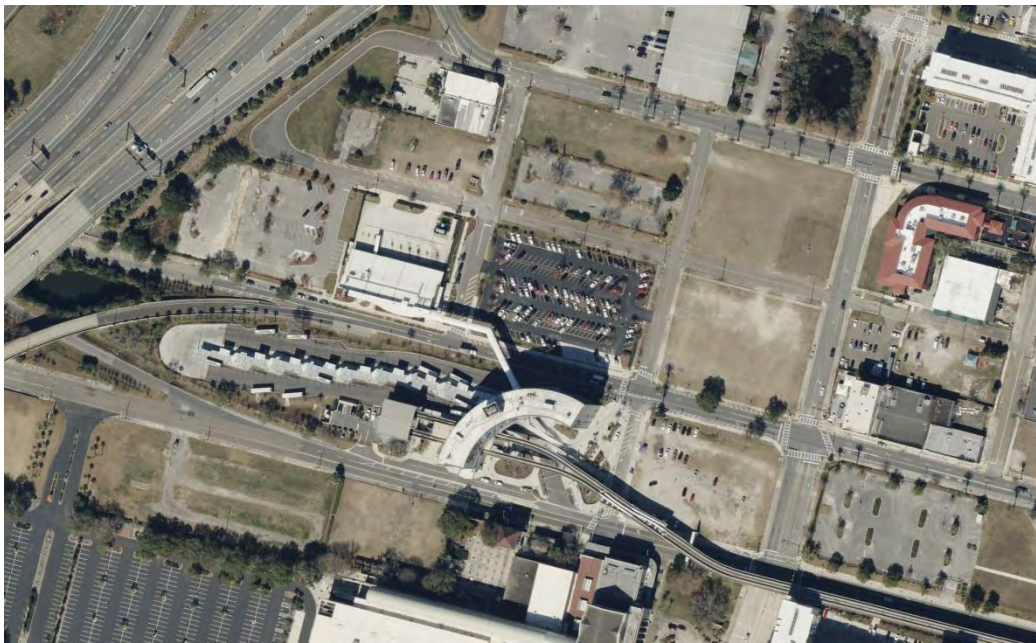
## Permitting Status

- 0%

## Right-of-Way Status

- TBD

## Location Map



# New Ferry Vessel

## Description

The project consists of purchasing a new ferry vessel for the St. Johns River Ferry and the associated docking facilities.

## Project Budget

- \$16,186,500
- <https://jtmobilityworks2.com/new-ferry-vessel/>

## Location/Limits

- City of Jacksonville – Council District 2 (Gay) and Council District 13 (Diamond)
- Ferry to follow existing ferry route, crossing the St. Johns River from the Fort George landing to the Mayport landing

## Phase

- Planning: 2023–2025
- Permitting, Design, and Right-of-Way Acquisition: 2026–2027 (est.)
- Construction: 2028–2029 (est.)

## Permitting Status

- 0%

## Right-of-Way Status

- TBD





# Northwest Jacksonville Corridor Improvements

## Description

This project will improve 111 bus stops within Northwest Jacksonville. Of the total, 17 stops are located along the City's Soutel Road Diet Corridor. The City's Road Diet project includes converting four lanes to three lanes and improving pedestrian and bicycle infrastructure. This project also provides additional improvements to bus stops by focusing on locations near transit-dependent properties (schools, community centers, assisted living facilities, etc.) in underserved areas of the county, including the Northwest Jacksonville area. Improvements include new amenities (shelters, poles, leaning benches, etc.) and lighting.

## Project Budget

- \$13,876,500
- <https://jtamobilityworks2.com/northwest-jacksonville-corridor-improvements/>

## Location/Limits

- City of Jacksonville – Council District 7 (Peluso), Council District 8 (Gaffney, Jr.), Council District 9 (Clark-Murray), and Council District 10 (Pittman)

## Phase

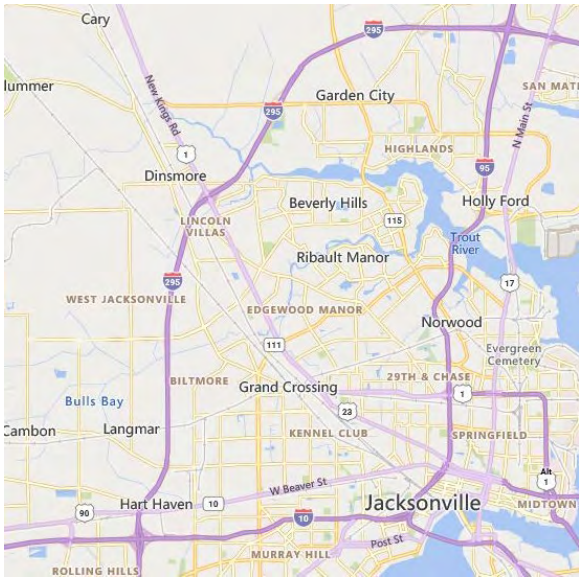
- Transit Stops Assessments, Permitting, Design, and Construction: 2023–2027 (est.)

## Permitting Status

- 30%

## Right-of-Way Status

- TBD



ANNUAL REPORT  
(FINANCIALS)



FISCAL YEAR 2026 BUDGET REPORT



# Financials

The JTA’s total net position of combined governmental and business type activities on the statement of net position was \$383.8 million, which consisted of net investment in capital assets of \$355.1 million, and a restricted net position of \$64.0 million offset by a deficit in unrestricted net position of (\$35.4) million.

Total capital assets, net of accumulated depreciation, increased from \$530.0 million in 2023 to \$580.4 million in 2024, an increase of 9.5%. The increase in 2024 primarily due to an increase in construction in progress for the Authority’s previously mentioned major project initiatives.

The Authority’s spending in federal and state expenditures in FY24 supports the Authority’s mission to improve Northeast Florida’s economy, environment, and quality of life by providing safe, reliable, efficient, and sustainable multimodal transportation services and facilities. The spending was primarily attributable to the following initiatives:

- The continuation of the Fleet replacement plan with new bus purchases
  - Construction of a New Bus Wash Facility
  - Bus Paint Booth Replacement
  - Installation of LOGT Passenger Shelters
- Continual landside and marine infrastructure improvements for the St. Johns River Ferry including vessel haul out
  - IT infrastructure Improvements



# STATEMENT OF NET POSITION (Unaudited)

## Statement of Revenues, Expenses & Changes in Fund Net Position

Year ended September 30, 2024

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents	\$35,862,227	\$47,193	\$35,909,420
Investments	41,435,613	-	41,435,613
Due from Other Governments	8,590,470	56,551,968	65,142,438
Accounts Receivable, Net	54,323	1,687,804	1,742,127
Lease Receivable	33,553	-	33,553
Right-to-Use Subscription-Based Information Technology Arrangements, Net	663,536	0	663,536
Inventory	-	3,487,499	3,487,499
Prepaid Items	122,714	1,764,994	1,887,708
Noncurrent Assets:			
Restricted Cash and Cash Equivalents	30,359,234	-	30,359,234
Restricted Investments	22,520,576	-	22,520,576
Lease Receivable	2,336,614	-	2,336,614
Net Pension Asset	-	10,631,434	10,631,434
Capital Assets (Net of Accumulated Depreciation)	230,209,134	350,169,292	580,378,426
<b>Total Assets</b>	<b>372,187,994</b>	<b>424,340,184</b>	<b>796,528,178</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Pensions	6,355,455	11,435,311	17,790,766
Other Postemployment Benefits	130,185	-	130,185
Hedging Activities	-	177,892	177,892
<b>Total Deferred Outflows</b>	<b>6,485,640</b>	<b>11,613,203</b>	<b>18,098,843</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	6,913,998	24,099,352	31,013,350
Accrued Expenses	3,191,413	3,658,864	6,850,277
Due to Other Governments	2,146,517	-	2,146,517
Claims Payable	-	2,451,326	2,451,326
Subscription-Based Information Technology Arrangements	241,260	-	241,260
Accrued Compensated Absences	455,157	487,981	943,138
Accrued Interest	828,167	-	828,167
Revenue Bonds Payable	7,798,452	-	7,798,452
Noncurrent Liabilities:			
Claims Payable	-	4,554,159	4,554,159
Subscription-Based Information Technology Arrangements	187,543	-	187,543
Accrued Compensated Absences	433,587	1,463,944	1,897,531
Net Pension Liability	24,040,982	433,309	24,474,291
Revenue Bonds Payable	115,454,034	-	115,454,034
Other Postemployment Benefits	285,269	-	285,269
Custodial Projects -Due to Other Governments	220,936,370	-	220,936,370
<b>Total Liabilities</b>	<b>\$382,912,749</b>	<b>\$37,148,935</b>	<b>\$420,061,684</b>

# STATEMENT OF NET POSITION (Unaudited)

## Statement of Revenues, Expenses & Changes in Fund Net Position

Year ended September 30, 2024



	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
DEFERRED INFLOW OF RESOURCES			
Pensions	\$3,666,812	\$4,904,226	\$8,571,038
Other Postemployment Benefits	7,383	-	7,383
Lease Related	2,189,360	-	2,189,360
Total Deferred Inflows	5,863,555	4,904,226	10,767,781
NET POSITION			
Net Investment in Capital Assets	9,272,764	345,861,773	355,134,537
Restricted	55,972,755	-	55,972,755
Unrestricted	(75,348,314)	48,038,453	(27,309,861)
Total Net Position	\$(10,102,795)	\$393,900,226	\$383,797,431

# STATEMENT OF ACTIVITIES (Unaudited)

## Statement of Revenues, Expenses & Changes in Fund Net Position

Year ended September 30, 2024



		PROGRAM REVENUE			NET (EXPENSE) REVENUE & CHANGES IN NET POSITION		
Functions/Programs	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government		
					GOV Activities	Business-Type Activities	Total
Transportation Authority:							
Governmental Activities:							
General Government	\$1,107,976	\$-	\$-	\$-	\$(1,107,976)	\$-	\$(1,107,976)
Transportation & Infrastructure	-	-	-	9,036,647	9,036,647	-	9,036,647
Interest on Long-Term Debt	4,112,915	-	-	-	(4,112,915)	-	(4,112,915)
Total Governmental Activities	5,220,891	-	-	9,036,647	3,815,756	-	3,815,756
Business-Type Activities:							
Bus System	126,009,800	8,459,354	22,713,109	19,290,732	-	(75,546,605)	(75,546,605)
Automated Skyway Express	12,792,389	-	0	339,982	-	(12,385,337)	(12,385,337)
Community Transportation Coordinator	30,741,207	8,453,445	67,070	22,211	-	(20,564,773)	(20,564,773)
Ferry	5,571,988	1,430,981	1,700,778	2,756,485	-	(1,365,320)	(1,365,320)
Total Business-Type Activities	175,115,384	18,343,780	24,500,159	22,409,410	-	(109,862,035)	(109,862,035)
Total Transportation Authority	180,336,275	18,343,780	24,500,159	31,446,057	-	(109,862,035)	(109,862,035)
General Revenues:							
Sales Taxes					3,000,000	-	3,000,000
Intergovernmental Revenues					-	113,219,408	113,219,408
Investment Earnings					6,923,298	407,942	7,331,240
Gain on Sale of Surplus Property					-	1,418,397	1,418,397
Other					848,392	-	848,392
Transfers					(26,461,455)	26,461,455	-
Total General Revenues					(15,689,765)	141,507,202	125,817,437
Change in Net Position					(11,874,009)	31,645,167	19,771,158
Net Position - Beginning of Year					1,771,214	362,255,059	364,026,273
Net Position - End of Year					\$(10,102,795)	\$393,900,226	\$383,797,431



# GOVERNMENTAL FUNDS (Unaudited)

## Balance Sheet

Year ended September 30, 2024

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL GOV FUNDS
<b>ASSETS</b>					
Cash and Cash Equivalents	\$35,862,227	\$-	\$-	\$-	\$35,862,227
Investments	41,435,613	-	-	-	41,435,613
Prepaid Items	122,714	-	-	-	22,714
Due from Other Governments	578,008	3,236,617	4,125,324	650,521	8,590,470
Due from Other Funds	-	-	3,000,000	-	3,000,000
Accounts Receivable, Net	-	-	54,323	-	54,323
Lease Receivable	2,370,167	-	-	-	2,370,167
Restricted Assets:					
Cash and Cash Equivalents	-	29,578,047	781,187	-	30,359,234
Investments	-	0.00	7,401,076	15,119,500	22,520,576
<b>Total Assets</b>	<b>80,368,729</b>	<b>32,814,664</b>	<b>15,361,910</b>	<b>15,770,021</b>	<b>144,315,324</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts Payable	1,344,907	-	1,330,424	4,238,667	6,913,998
Accrued Expenses	2,933,181	-	258,323	-	3,191,413
Due to Other Governments	-	2,106,111	40,406	-	2,146,517
Due to Other Funds	3,000,000	-	-	-	3,000,000
<b>Total Liabilities</b>	<b>7,278,088</b>	<b>2,106,111</b>	<b>1,629,062</b>	<b>4,238,667</b>	<b>15,251,928</b>
Deferred Inflows of Resources:					
Lease Related	2,189,360	-	-	-	2,189,360
Fund Balances:					
Nonspendable:					
Prepays	-	-	-	-	-
Spendable:					
Restricted	-	30,708,553	13,732,848	11,531,354	55,972,755
Assigned	49,957,744	-	-	-	49,957,744
Unassigned	20,943,537	-	-	-	20,943,537
<b>Total Fund Balances</b>	<b>70,901,281</b>	<b>30,708,553</b>	<b>13,732,848</b>	<b>11,531,354</b>	<b>126,874,036</b>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Fund Balances</b>	<b>\$80,368,729</b>	<b>\$32,814,664</b>	<b>\$15,361,910</b>	<b>\$15,770,021</b>	<b>\$144,315,324</b>

# GOVERNMENTAL FUNDS (Unaudited)

## Statement of Revenues, Expenditures & Changes in Fund Balances

Year ended September 30, 2024

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL GOV FUNDS
<b>REVENUE</b>					
Intergovernmental:					
Sales Taxes	\$3,000,000	\$-	\$-	\$-	\$3,000,000
Federal and State Grants	-	3,780	187,545	-	191,325
City of Jacksonville	-	13,696,264	-	11,422,995	25,119,259
Miscellaneous	848,392	-	-	-	848,392
Investment Earnings	5,107,624	1,055,321	760,353	-	6,923,298
<b>Total Revenues</b>	<b>8,956,016</b>	<b>14,755,365</b>	<b>947,898</b>	<b>11,422,995</b>	<b>36,082,274</b>
<b>EXPENDITURES</b>					
Current:					
General Government	5,671,030	-	-	-	5,671,030
Transportation and Infrastructure	-	30,000	11,180,227	-	11,210,227
Debt Service:	-	-	-	6,159,495	6,159,495
Principal Payment	-	-	-	5,266,250	5,266,250
Interest and Other	5,671,030	30,000	11,180,227	11,425,745	28,307,002
<b>Total Expenditures</b>	<b>3,284,986</b>	<b>14,725,365</b>	<b>(10,232,329)</b>	<b>(2,750)</b>	<b>7,775,272</b>
Other Financing Sources (Uses):	-	-	10,731,330	-	10,731,330
Transfers In	(32,415,678)	(4,219,643)	-	(557,464)	(37,192,785)
Transfers Out	(32,415,678)	(4,219,643)	10,731,330	(557,464)	(26,461,455)
<b>Total Other Financing Sources (Uses)</b>	<b>(29,130,692)</b>	<b>10,505,722</b>	<b>499,001</b>	<b>(560,214)</b>	<b>(18,686,183)</b>
<b>Fund Balances, Beginning of Year</b>	<b>100,031,973</b>	<b>20,202,831</b>	<b>13,233,847</b>	<b>12,091,568</b>	<b>145,560,219</b>
<b>Fund Balances, End of Year</b>	<b>\$70,901,281</b>	<b>\$30,708,553</b>	<b>\$13,732,848</b>	<b>\$11,531,354</b>	<b>\$126,874,036</b>

# PROPRIETARY FUNDS (Unaudited)

## Statement of Net Position

Year ended September 30, 2024

	BUS	ASE	CTC	FERRY	TOTALS
<b>ASSETS</b>					
Current Assets:					
Cash and Cash Equivalents	\$-	\$19,127	\$-	\$28,066	\$47,193
Accounts Receivable, Net	1,353,126	93,322	241,356	-	1,687,804
Due from Other Governments	50,681,681	177,178	3,081,748	2,611,361	56,551,968
Inventories	2,141,623	1,330,783	15,093	-	3,487,499
Prepaid Expenses	1,138,558	532,551	28,706	65,179	1,764,994
<b>Total Current Assets</b>	<b>55,314,988</b>	<b>2,152,961</b>	<b>3,366,903</b>	<b>2,704,606</b>	<b>63,539,458</b>
Noncurrent Assets:					
Net Pension Asset	10,631,434	-	-	-	10,631,434
Capital Assets, Net of Accumulated Depreciation	257,400,871	62,957,358	2,232,209	27,578,854	350,169,292
<b>Total Noncurrent Assets</b>	<b>268,032,305</b>	<b>62,957,358</b>	<b>2,232,209</b>	<b>27,578,854</b>	<b>360,800,726</b>
<b>Total Assets</b>	<b>323,347,293</b>	<b>65,110,319</b>	<b>5,599,112</b>	<b>30,283,460</b>	<b>424,340,184</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>					
Deferred Amounts for Pension	11,435,311	-	-	-	11,435,311
Deferred Amounts for Hedging Activities	177,892	-	-	-	177,892
<b>Total Deferred Outflows</b>	<b>11,613,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,613,203</b>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	15,656,211	2,356,327	5,387,605	699,209	24,099,352
Accrued Expenses	2,294,652	127,930	40,377	1,195,905	3,658,864
Claims Payable	2,451,326	-	-	-	2,451,326
Accrued Compensated Absences	435,756	40,314	11,911	-	487,981
<b>Total Current Liabilities</b>	<b>20,837,945</b>	<b>2,524,571</b>	<b>5,439,893</b>	<b>1,895,114</b>	<b>30,697,523</b>
Noncurrent Liabilities:					
Net Pension Obligation	433,309	-	-	-	433,309
Claims Payable	4,544,571	9,588	-	-	4,554,159
Accrued Compensated Absences	1,307,268	120,943	35,733	-	1,463,944
<b>Total Noncurrent Liabilities</b>	<b>6,285,148</b>	<b>130,531</b>	<b>35,733</b>	<b>-</b>	<b>6,451,412</b>
<b>Total Liabilities</b>	<b>27,123,093</b>	<b>2,655,102</b>	<b>5,475,626</b>	<b>1,895,114</b>	<b>37,148,935</b>
<b>DEFERRED INFLOW OF RESOURCES</b>					
Deferred Amounts for Pension	4,904,226	-	-	-	4,904,226
<b>Total Deferred Inflows</b>	<b>4,904,226</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,904,226</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets	253,668,445	62,953,281	2,157,938	27,082,109	345,861,773
Restricted	10,631,434	-	-	-	10,631,434
Unrestricted	38,633,298	(498,064)	(2,034,452)	1,306,237	37,407,019
<b>Total Net Position</b>	<b>\$302,933,177</b>	<b>\$62,455,217</b>	<b>\$123,486</b>	<b>\$28,388,346</b>	<b>\$393,900,226</b>

# PROPRIETARY FUNDS (Unaudited)

## Statement of Revenues, Expenses & Changes in Fund Net Position

Year ended September 30, 2024

	BUS	ASE	CTC	FERRY	TOTALS
<b>OPERATING REVENUES</b>					
Passenger	\$7,710,430	\$-	\$-	\$1,430,981	\$9,786,047
Agency	17,285	-	-	-	7,826,073
Auxiliary Transportation	452,982	-	-	-	452,982
Non-Transportation	278,657	-	-	-	278,678
<b>Total Operating Revenues</b>	<b>8,459,354</b>	<b>-</b>	<b>-</b>	<b>1,430,981</b>	<b>18,343,780</b>
<b>OPERATING EXPENSES</b>					
Labor	47,205,814	3,452,658	2,828,731	329,265	53,816,468
Fringe Benefits	24,968,834	1,707,522	1,535,945	174,563	28,386,864
Materials and Supplies	6,625,219	956,497	1,974,969	416,630	9,973,315
Services	24,518,295	1,686,290	22,946,909	2,499,209	51,650,703
Casualty and Insurance	3,237,592	786,928	33,933	183,875	4,242,328
Taxes and Licenses	30,502	-	1,194	6,809	38,505
Other	2,379,318	1,388,481	581,976	191,455	4,541,230
Depreciation Expense	17,044,226	2,814,013	837,550	1,770,182	22,465,971
<b>Total Operating Expenses</b>	<b>126,009,800</b>	<b>12,792,389</b>	<b>30,741,207</b>	<b>5,571,988</b>	<b>175,115,384</b>
<b>Operating Loss</b>	<b>(117,550,446)</b>	<b>(12,792,389)</b>	<b>(22,287,762)</b>	<b>(4,141,007)</b>	<b>(156,771,604)</b>
<b>NON-OPERATING REVENUES</b>					
Public Funding					
United States Government	9,186,720	67,070	1,700,778	19,202	10,973,770
State of Florida	13,526,389	-	-	-	13,526,389
City of Jacksonville	111,590,576	-	1,628,832	-	113,219,408
Investment Earnings	407,759	183	-	-	407,942
Gain on Disposal of Capital Assets	1,418,397	-	-	-	1,418,397
<b>Total Non-Operating Revenues</b>	<b>136,129,841</b>	<b>67,253</b>	<b>3,329,610</b>	<b>19,202</b>	<b>139,545,906</b>
<b>Income (Loss) Before Capital Contributions &amp; Transfers</b>	<b>18,579,395</b>	<b>(12,725,136)</b>	<b>(18,958,152)</b>	<b>(4,121,805)</b>	<b>(17,225,698)</b>
Capital Contributions	19,290,732	339,982	22,211	2,756,485	22,409,410
Transfers In	25,976,073	9,949,856	16,365,530	3,487,608	55,779,067
Transfers Out	(27,579,405)	-	(1,738,207)	-	(29,317,612)
<b>Change in Net Position</b>	<b>36,266,795</b>	<b>(2,435,298)</b>	<b>(4,308,618)</b>	<b>2,122,288</b>	<b>31,645,167</b>
<b>Net Position, Beginning of Year</b>	<b>266,666,382</b>	<b>64,890,515</b>	<b>4,432,104</b>	<b>26,266,058</b>	<b>362,255,059</b>
<b>Net Position, End of Year</b>	<b>\$302,933,177</b>	<b>\$62,455,217</b>	<b>\$123,486</b>	<b>\$28,388,346</b>	<b>\$393,900,226</b>

# A P P E N D I X

JACKSONVILLE TRANSPORTATION AUTHORITY  
INVESTMENT POLICY



Date Approved: April 26, 2018

# I N V E S T M E N T P O L I C Y

## F I S C A L   Y E A R   2 0 2 6   B U D G E T   R E P O R T

## F I S C A L   Y E A R   2 0 2 6   B U D G E T   R E P O R T

Date Approved: April 26, 2018



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**I. PURPOSE**

The purpose of this Investment Policy (hereinafter “Policy”) is to set forth the investment objectives and parameters for the management of public funds of the Jacksonville Transportation Authority (hereinafter “JTA”). This Policy is designed to safeguard JTA’s funds, insure the availability of operating and capital funds when needed, and achieve an investment return competitive with comparable financial market indices.

**II. SCOPE**

In accordance with §218.415, Florida Statutes, this Policy applies to all cash and investments under the direct investment supervision and control of the JTA and may include operating reserve funds. In connection with the investment of proceeds of bonds issued by the JTA, the bond resolution permitted investments will be in addition to the authorized investments in this Policy. However, this Policy excludes pension funds, trust funds and certain funds held under indentures to the extent subject to other investment restrictions.

**III. INVESTMENT OBJECTIVES**

**A. Safety of Principal**

Safety of principal is regarded as the foremost objective of the investment program. Investments of the JTA shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. Investment transactions shall seek to be consistent with the other investment objectives, which are to keep capital losses at a minimum, whether they are from securities defaults or erosion of market value. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

**B. Liquidity of Funds**

The secondary objective of the JTA investment portfolio shall address the need for the portfolio to provide sufficient liquidity so as to enable the JTA to meet reasonably anticipated cash flow requirements in a timely manner. Periodic cash flow analysis will be completed in order to ensure that the portfolio is positioned to provide sufficient liquidity.

**C. Return on Investment**

The JTA’s investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the JTA’s investment risk constraints and liquidity needs. Return on investment is third in importance compared to the safety and liquidity objectives described above. However, return is attempted through active management where the Investment Advisor utilizes a total return strategy (which includes both realized and unrealized gains and losses in the portfolio). This total return strategy seeks to increase the value of the portfolio through reinvestment of income and capital gains. The core of

investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Despite this, an Investment Advisor may trade to recognize a loss from time to time to achieve a perceived relative value based on its potential to enhance the total return of the portfolio.

#### **IV. DELEGATION OF AUTHORITY**

Responsibility for the operation of the investment program is hereby delegated to the Chief Financial Officer (CFO), or designee who shall carry out established written procedures and internal controls for the operation of the investment program consistent with this Policy. The CFO shall be responsible for all transactions undertaken and shall establish a system of internal controls to regulate the activities of subordinate employees.

JTA may employ a service provider to assist in managing some of the portfolios (the “Investment Advisor”). Such Investment Advisor must be registered with the Securities Exchange Commission under the Investment Advisers Act of 1940.

#### **V. STANDARD OF PRUDENCE**

The standard of prudence to be used by investment officials shall be the “Prudent Person” standard and shall be applied in the context of managing the overall investment program. Investment officers acting in accordance with written procedures and this Policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectation are reported to the JTA’s Board in a timely fashion and appropriate action is taken to minimize adverse developments. The “Prudent Person” rule states the following:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.

While the standard of prudence to be used by investment officials who are offices or employees is the Prudent Person standard. Any person or firm hired or retained to invest, monitor, or advise concerning these assets shall be held to the higher standard of “Prudent Expert”. The standard shall be that in investing and reinvesting moneys and in acquiring, retaining, managing, and disposing of investments of these funds, the service provider shall exercise: the judgment, care, skill, prudence, and diligence under the circumstances then prevailing, which persons of prudence, discretion, and intelligence, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims by diversifying the investments of the funds, so as to minimize the risk, considering the probable income as well as the probable safety of their capital.

#### **VI. ETHICS AND CONFLICTS OF INTEREST**

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their

ability to make impartial investment decisions. Also, employees involved in the investment process shall disclose to the Board Investment Committee any material financial interests in financial institutions that conduct business with JTA, and they shall further disclose any material personal financial/investment positions that could be related to the performance of JTA’s investment program.

#### **VII. INTERNAL CONTROLS AND INVESTMENT PROCEDURES**

The CFO or designee shall establish a system of internal controls and operational procedures that are in writing and made a part of JTA’s finances operational procedures. The internal controls should be designed to prevent losses of funds, which might arise from fraud, employee error, and misrepresentation by third parties, or imprudent actions by employees. The written procedures should include reference to safekeeping, repurchase agreements, separation of transaction authority from accounting and recordkeeping, wire transfer agreements, banking service contracts, collateral/depository agreements, and “delivery-vs-payment” procedures. No person may engage in an investment transaction except as authorized under the terms of this Policy.

The JTA’s internal auditors and independent auditors as a normal part of the annual financial audit to JTA shall conduct a review of the system of internal controls to ensure compliance with policies and procedures.

#### **VIII. CONTINUING EDUCATION**

The CFO and/or designee shall annually complete 8 hours of continuing education in subjects or course of study related to investment practices and products.

#### **IX. AUTHORIZED INVESTMENT INSTITUTIONS AND DEALERS**

The CFO shall maintain a list of financial institutions authorized to provide investment services. This list shall automatically consists of broker/dealers that are included on the Federal Reserve Bank of New York’s list of “Primary Dealers” (Source of information: [http://www.newyorkfed.org/markets/pridealers\\_current.html](http://www.newyorkfed.org/markets/pridealers_current.html)), banks, and savings and loan associations that are approved by the State of Florida as a “Qualified Public Depository”. A listing of the Qualified Public Depositories is available at [https://apps8.fldfs.com/CAP\\_Web/PublicDeposits/ActiveQPDDisplayList.aspx](https://apps8.fldfs.com/CAP_Web/PublicDeposits/ActiveQPDDisplayList.aspx). Additionally, other financial institutions can be included as authorized broker/dealers pursuant to a review of the financial condition of the institution and the consideration of other appropriate documentation and registrations.

An annual review of the financial condition and registrations of qualified bidders will be conducted by the CFO. A current audited financial statement is required to be on file for each financial institution and broker/dealer in which the JTA invests.

JTA’s Investment Advisor shall utilize and maintain its own list of approved primary and non-primary dealers.

Authorized Staff shall only enter into Repurchase agreements with “Primary Dealers” as designated by the Federal Reserve Bank of New York and financial institutions that are state qualified public depositories.

**X. MATURITY AND LIQUIDITY REQUIREMENTS**

To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds (short term portfolio) shall have maturities of no longer than twelve (12) months from settlement date. Investments of operating reserves and other non-operating funds (“core funds”) shall have a term appropriate to the need for funds; however, maturities shall not exceed five and one-half (5.50) years as measured from settlement date. In addition the weighted average effective duration shall not exceed three (3) years. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreements.

**XI. RISK AND DIVERSIFICATION**

Assets held shall be diversified to control risks resulting from over concentration of assets in a specific maturity, issuer, instruments, dealer, or bank through which these instruments are bought and sold. The Board Investment Committee will review the diversification strategies within the established guidelines.

**XII. MASTER REPURCHASE AGREEMENT**

Repurchase agreements must be in written form and shall conform in all material respects to the Security Industry and Financial Markets Association (SIFMA) Master Repurchase Association format.

**XIII. COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS**

After the CFO or designee or Investment Advisor has determined the approximate maturity date based on cash flow needs and market conditions and has analyzed and selected one or more optimal types of investments, a minimum of three (3) reputable, qualified, and financially sound banks and/or dealers must be contacted and asked to provide bids on securities in questions. Bids will be held in confidence until the highest bid is determined and awarded.

However, on an exception basis, securities may be purchased utilizing the comparison to current market price method. Acceptable current market price providers include, but are not limited to:

- A. Tradeweb,
- B. Bloomberg Information Systems,
- C. The Wall Street Journal or a comparable nationally recognized financial publication providing daily market pricing,
- D. Daily market pricing provided by JTA’s custody agents or their correspondent institutions.

Selection by comparison to a current market price, as indicated above, shall only be utilized when, in judgment of the Investment Advisor, the CFO, or designee, competitive bidding would inhibit the selection process.

Examples of when this method may be used include:

- A. When time constraints due to unusual circumstances preclude the use of the competitive bidding process.
- B. When no active market exists for the issue being traded due to the age or depth of the issue.
- C. When a security is unique to a single dealer, for example, a private placement.
- D. When the transaction involves new issues or issues in the “when issued” market.

Overnight sweep repurchase agreements will not be bid, but may be placed with the depository bank relating to the demand account for which the repurchase agreement was purchased.

**XIV. AUTHORIZED INVESTMENTS AND PORTFOLIO COMPOSITION**

Investments should be made subject to the cash flow needs and such cash flows are subject to revisions as market conditions and JTA’s needs change.

Assets held shall be diversified to control the risk of loss resulting from over concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which these instruments are bought and sold. Diversification strategies shall be reviewed and revised periodically as necessary by the appropriate management staff.

The following are the investment requirements and allocation limits on security types, issuers, and maturities as established by JTA. Diversification strategies within the established guidelines shall be reviewed and revised periodically as necessary by the CFO. JTA shall have the option to further restrict investment percentages from time to time based on market conditions, risk and diversification investment strategies. The percentage allocations requirements for investment types and issuers are calculated based on the original cost of each investment, at the time of purchase. Investments not listed in this Policy are prohibited. The following requirements do not apply to funds derived from the sale of debt.



Security Type	Minimum Rating Requirement <sup>1</sup>	Maturity Limits	Maximum Allocation Limit	Maximum Issuer Limit
The Florida Local Government Surplus Funds Trust Funds (“Florida Prime”)	Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent)	N/A	25%	N/A
United States Government Securities	N/A	5.5 Years	100%	N/A
Agency, Government Sponsored Enterprise	N/A	5.5 Years	80%	40% <sup>2</sup>
Supranational where U.S. is a shareholder and voting member	Highest ST or LT Rating (A-1+/P-1, AAA/Aaa, or equivalent)	5.5 Years	25%	10%
Agency Mortgage-Backed Securities (MBS)	N/A	5.5 Years <sup>3</sup>	20%	5% <sup>2</sup>
Asset-Backed Securities (ABS)	Highest ST or LT Rating (A-1+/P-1, AAA/Aaa, or equivalent)	5.5 Years <sup>3</sup>	25%	5%
Non-Negotiable Interest Bearing Time Certificates of Deposit or Savings Accounts	N/A	1 Year	25%	5%
Repurchase Agreements	Highest Counterparty Rating Category (A-1/P-1, or equivalent)	90 Days	25%	15%
Commercial Paper	Highest ST Rating Category (A-1/P-1, or equivalent)	270 Days	35% <sup>4</sup>	5%
Corporate Notes	Three Highest LT Rating Categories (A-/A3 or equivalent)	5.5 Years	50% <sup>4</sup>	5%
State and/or Local Government Taxable and/or Tax-Exempt Debt	Highest ST or Three Highest LT Rating Categories (SP-1/MIG 1, A-/A3, or equivalent)	5.5 Years	20%	10%
Registered Investment Companies (Money Market Mutual Funds)	Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent)	N/A	75%	25%

Security Type	Minimum Rating Requirement <sup>1</sup>	Maturity Limits	Maximum Allocation Limit	Maximum Issuer Limit
Fixed Income Mutual Funds	Subject to specific review and approval by Board Investment Committee	N/A	75%	50%
Intergovernmental Investment Pool	Highest Fund Quality and Volatility Rating Categories by all NRSROs, if rated (AAAm/AAAf, S1, or equivalent)	N/A	50%	25%

<sup>1</sup> Rating by at least one Nationally Recognized Statistical Ratings Organization (“NRSRO”). ST=Short-term; LT=Long-term.  
<sup>2</sup> Maximum exposure to any one Federal agency, including the combined holdings of Agency debt and Agency MBS, is 40%.  
<sup>3</sup> The maturity limit for MBS and ABS is based on the expected average life at time of purchase, measured using Bloomberg or other industry standard methods.  
<sup>4</sup> Maximum allocation to all corporate and bank credit instruments is 50% combined.

A. The Florida Local Government Surplus Funds Trust Funds (“Florida Prime”)

1. Purchase Authorization

Florida Local Government Surplus Funds Trust Fund (“Florida Prime”).

2. Due Diligence Requirements

A thorough investigation of the Florida PRIME is required prior to investing, and on an annual basis. Attachment B is a questionnaire that contains a list of questions, to be answered prior to investing, that cover the major aspects of any investment pool.

B. United States Government Securities

Purchase Authorization

Negotiable direct obligations or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. Such securities will include, but not be limited to the following:

- Treasury Securities – State and Local Government Series (“SLGS”)
- Treasury Bills
- Treasury Notes
- Treasury Bonds
- Treasury Strips

C. Agency, Government Sponsored Enterprise

Purchase Authorization

US Dollar (USD) denominated obligations , participations or other instruments of any Federal agency, instrumentality or United States government-sponsored enterprise, including those issued or fully guaranteed as to the principal and interest by Federal agencies, instrumentalities or United States government sponsored enterprises.

D. Supranational

Purchase Authorization

Debt obligations issued by multi-national financial organizations of which the U.S. is a shareholder and voting member, and which are denominated in U.S. dollars.

E. Agency Mortgage-Backed Securities (MBS)

1. Purchase Authorization

Agency Mortgage-backed securities (MBS), Passthrough or CMO, which are a debt instrument with a pool of underlying mortgages as collateral and that, are guaranteed by a government agency or GSE for payment of principal and a guarantee of timely payment.

2. Maturity Limitations

A maximum length to maturity for an investment in any MBS is five (5.5) years from the date of settlement.

The maturity of mortgage-backed securities shall be considered the date corresponding to its average life. This date reflects the point at which an investor will have received back half of the original principal (face) amount. The average life may be different from the stated legal maturity included in a security’s description.

F. Asset-Backed Securities (ABS)

1. Purchase Authorization

Asset-backed securities (ABS) which are a debt instrument with a pool of assets other than real estate mortgages as collateral

2. Maturity Limitations

A maximum length to maturity for an investment in any ABS is five (5.5) years from the date of settlement.

The maturity of asset-backed securities shall be considered the date corresponding to its average life. This date reflects the point at which an investor will have received back half of the original principal (face) amount. The average life may be different from the stated legal maturity included in a security’s description.

G. Non-Negotiable Interest Bearing Time Certificate of Deposit or Saving Accounts

Purchase Authorization

Non-negotiable interest bearing time certificates of deposits or savings accounts in banks organized under the laws of this state and/or in national banks organized under the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

To the extent this Policy permits, JTA will endeavor to utilize local and regional financial institutions that are Qualified Public Depositories in Duval County.

H. Repurchase Agreements

Purchase Authorization

Repurchase agreements collateralized by United States Government Securities, and Agencies and Federal Instrumentalities with any registered broker-dealer subject to the Securities Investors Protection Act or any commercial banks insured by the FDIC, provided:

- a. Firms are required to sign SIFMA’s Master Repurchase Agreement prior to execution of a repurchase agreement transaction.
- b. A third party custodian with whom JTA has a current custodial agreement shall hold the collateral for all repurchase agreements with a term longer than one (1) business day. A clearly marked receipt that shows evidence of ownership must be supplied to the CFO or designee and retained.
- c. Securities authorized for collateral must have maturities less than five (5) years and with market value for the principal and accrued interest of 102 percent of the value and for the term of the repurchase agreement.
- d. The overnight sweep arrangement shall adhere to the agreement between JTA and JTA’s depository bank.

Overnight repurchase agreements shall require collateral with a market value of principal and accrued interest of at least 100% of the repurchase agreement. Term repurchase agreements which may be entered into from time to time shall be limited to primary governmental security dealers. The actual collateral requirements for such term repurchase agreements will be based upon economic and financial conditions existing at the time of execution, as well as the particular broker/dealer which enters into the repurchase agreement with the JTA. However, such term repurchases agreements shall require collateral with a market value of principal and accrued interest of at least 103% of the term repurchase agreement.

Such collateral shall be held by an independent third party with whom the JTA has a current custodial agreement. The right of collateral substitution may be granted; however, in on event shall the collateral securities to be accepted represent securities other than those recognized as authorized investments for the JTA.

Reverse repurchase agreements are not permitted.

**I. Commercial Paper**

**Purchase Authorization**

Commercial paper of any United States company that is rated, at the time of purchase, in the highest short term rating category by any Nationally Recognized Statistical Ratings Organizations (NRSRO). If the commercial paper is backed by a letter of credit (“LOC”) to receive such rating, the long-term debt of the LOC provider must be rated in one of three highest ratings categories by any two NRSROs.

**J. Corporate Notes**

**Purchase Authorization**

Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States.

**K. State and/or Local Government Taxable and/or Tax-Exempt Debt**

**Purchase Authorization**

State and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds.

**L. Registered Investment Companies (Money Market Mutual Funds)**

**1. Purchase Authorization**

Shares in open-end, no load money market mutual funds provided such funds are registered under the Federal Investment Company Act of 1940 and operate in accordance with 17C.F.R / 270.2a-7.

**2. Due Diligence Requirements**

A thorough investigation of the money market mutual fund is required prior to investing, and on an annual basis. Attachment B is a questionnaire that contains a list of questions, to be answered prior to investing, that cover the major aspects of any investment pool.

**M. Fixed Income Mutual Funds**

**1. Purchase Authorization**

A mutual fund whose investment guidelines are otherwise in substantial compliance with this Policy. Substantial compliance is determined by the Board Investment Committee.

**2. Duration Requirements**

- a. Funds must provide liquidity no less frequently than monthly.
- b. The average duration of the underlying investments must be in substantial compliance with this Policy.

**3. Due Diligence Requirements**

A thorough investigation of the mutual fund is required prior to investing, and on an annual basis. Attachment B is a questionnaire that contains a list of questions, to be answered prior to investing, that cover the major aspects of any investment pool.

**N. Intergovernmental Investment Pool**

**1. Purchase Authorization**

Intergovernmental investment pools that are authorized pursuant to the Florida Interlocal Cooperation Act whose investment guidelines are otherwise in substantial compliance with this Policy, as provided in Section 163.01, Florida Statutes and provided that said funds contain no derivatives.

**2. Due Diligence Requirements**

A thorough investigation of the Intergovernmental Investment Pool is required prior to investing, and on an annual basis. Attachment B is a questionnaire that contains a list of questions, to be answered prior to investing, that cover the major aspects of any investment pool.



**XV. DERIVATIVES AND REVERSE REPURCHASE AGREEMENTS**

Investment in any derivative products or the use of reverse repurchase agreements requires specific Board Investment Committee approval prior to their use. If the Board Investment Committee approves the use of derivative products, the CFO shall develop sufficient understanding of the derivative products and have the expertise to manage them. A "derivative" is defined as a financial instrument the value of which depends on, or is derived from, the value of one or more underlying assets or indices or asset values. If the Board Investment Committee approves the use of reverse repurchase agreements or other forms of leverage, the investment shall be limited to transactions in which the proceeds are intended to provide liquidity and for which the CFO has sufficient resources and expertise to manage them.

**XVI. PERFORMANCE MEASURES**

In order to assist in the evaluation of the portfolio’s performance, JTA will use performance benchmarks for short-term and long-term portfolios. The use of benchmarks will allow JTA to measure its returns against other investors in the same markets.

1. The current operating funds (“short-term portfolio”) shall be designed with the annual objective of exceeding the weighted average return of the S&P Rated GIP Index 30-Day Gross of Fees Yield.
2. The core funds (“long term portfolio”) shall be designed with the annual objective of exceeding the return of the ICE BofA Merrill Lynch 1-3 Year Government Index or the ICE BofA Merrill Lynch 1-5 Year Government Index. The portfolio’s total rate of return will be compared to one of these benchmarks. The appropriate index will have a duration and asset mix that approximates the portfolio and will be utilized as a benchmark to be compared to the portfolio’s total rate of return.

**XVII. REPORTING**

JTA’s CFO and/or Investment Advisor shall provide quarterly investment reports on JTA’s Investments to the Board Investment Committee. Schedules in the quarterly report should include the following:

1. A listing of individual securities held at the end of the reporting period.
2. Unrealized gains or losses resulting from appreciation or depreciation by listing the amortized cost and market value of securities.
3. Coupon, discount or earning rate.
4. Average life or duration and final maturity of all investments
5. Par value, and market value
6. Average weighted yield to maturity of portfolio on JTA investments as compared to applicable benchmarks.

7. Listing of investment by maturity date.
8. The percentage of the total portfolio which each type of investment represents. The report will be provided to the Chief Executive Officer and the JTA Board.
9. The CFO shall sign the report stating the investments are in compliance with the JTA’s Investment Policy and Chapter 218.415, Florida Statutes. If the investments are not in compliance with the JTA’s Investment Policy or Chapter 218.415, Florida Statutes, JTA’s CFO shall state in the report the reason for non-compliance and the action being taken to correct the issue.

In addition, the quarterly investment reports summarize but are not limited to the following:

1. Recent market conditions, economic developments and anticipated investment conditions.
2. The investment strategies employed in the most recent quarter.
3. Any areas of policy concern warranting possible revisions to current or planned investment strategies. The market values presented in these reports will be consistent with accounting guidelines in GASB Statement 31.
4. Notations of corrections/planned corrections of instances of non-compliance (if any) with the Investment Policy.

**XVIII. THIRD-PARTY CUSTODIAL AGREEMENTS**

Securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by JTA should be properly designated as an asset of JTA. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider’s safekeeping department for the term of the deposits.

The custodian shall accept transaction instructions only from those persons who have been duly authorized by the CFO and which authorization has been provided, in writing, to the custodian. No withdrawal of securities, in whole or in part, shall be made from safekeeping, shall be permitted unless by such a duly authorized person.

Monthly, the custodian shall provide the CFO or designee and/or JTA’s Investment Advisor with detailed information on the securities held by the custodian. Security transactions between a broker/dealer and the custodian involving the purchase or sale of securities by transfer of money or securities must be made on a “delivery vs. payment” basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the

transaction. Only after receiving written authorization from the CFO shall authorized securities be delivered “free”. Securities held as collateral shall be held free and clear of any liens.

**XIX. BOARD INVESTMENT COMMITTEE**

The JTA has established a Board Investment Committee for the purpose of formulating alternative investment strategies within the guidelines herein set forth and for monitoring the performance and structure of the portfolios. The Board Investment Committee membership shall include up to 5 members. The Board Investment Committee shall review the JTA’s quarterly investment reports and make recommendations to the CFO on risk, allocation, return on investment, and service of the Investment Advisor. The Board Investment Committee shall review the Investment Policy annually and comment on the adequacy of the Policy in a report to the CFO. However, it is not within the Board Investment Committee's charge to make investment recommendations regarding the acquisition or disposal of specific investment securities.

**XX. RESERVATION OF AUTHORITY AND INVESTMENT POLICY ADOPTION**

**Approved:**

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Date



T A M / S T A T E   O F  
G O O D   R E P A I R



F I S C A L   Y E A R   2 0 2 6   B U D G E T   R E P O R T

Date Approved: September 28, 2022  
[View the Full Report Here](#)



#### Board of Directors

Ari Jolly  
*Chair*

Debbie Buckland  
*Vice-Chair*

G. Ray Driver, Jr.  
*Secretary*

Abel Harding  
*Treasurer*

Kevin J. Holzendorf  
*Immediate Past Chair*

Greg Evans  
*Board Member*

#### Chief Executive Officer

Nathaniel P. Ford Sr.

**Administration**  
Jacksonville Regional  
Transportation Center  
at LaVilla  
100 LaVilla Center Drive  
Jacksonville, FL 32204

**Operations**  
P.O. Drawer "0"  
100 N. Myrtle Avenue  
Jacksonville, FL 32203

Main (904) 630-3181  
Fax (904) 630-3166  
[www.jtafla.com](http://www.jtafla.com)

#### Approvals

Transit asset management plans are required for all Federal Transit Administration (FTA) grantees per MAP-21 legislation (P.L. 112-141), FAST Act (P.L. 114-94), IIJA (P.L. 117-58), and the FTA Transit Asset Management Final Rule (49 CFR Part 625).

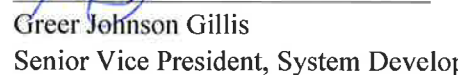
Moreover, developing a transit asset management plan makes good business sense as the previous four years under the original TAM Plan have proven for the Jacksonville Transportation Authority (JTA). The benefits from enhanced asset management practices included improved system safety and reliability, reduced costs, better customer service, optimized resource allocation, and the ability to target investments to where they are needed most to maintain state of good repair.

With aging infrastructure, limited funding and a growing demand for service, the JTA must identify ways to better manage and extend the life of its existing assets while optimizing its investment in new capital projects. This understanding is born out in the Authority's five-year strategic plan, Mobility Optimization through Vision & Excellence 2023-2027 (MOVE2027), approved by the JTA Board of Directors on June 20, 2022. The TAM Plan is critical to achieving the MOVE2027 strategic plan and is woven into each goal and initiative as depicted in Section 2 and 6.2 of the TAM Plan. Not only to meet all Federal requirements, but to reach beyond the requirements to identify, target, and guide investments that prioritize and maintain a state of good repair for our multimodal facilities and other assets in order to provide safe, reliable, innovative, sustainable, and dignified mobility solutions and facilities for all our customers.

#### Concurrence (by Accountable Executives):

  
Cleveland Ferguson  
Senior Vice President, Administration


  
Charles D Frazier  
Senior Vice President, Transit Ops

  
Greer Johnson Gillis  
Senior Vice President, System Development

#### Approval:

I, Nathaniel P. Ford, Sr., Jacksonville Transportation Authority Chief Executive Officer, do fully authorize and endorse JTA's Transit Asset Management Plan, dated September 30, 2022.



  
Date

## EXECUTIVE SUMMARY

Transit is a capital-intensive industry. The Jacksonville Transportation Authority's (JTA) service delivery capabilities and cost structure involve periodic large capital expenditures on long-life capital-intensive assets such as buildings, rolling stock, equipment, systems or infrastructure. Managing these assets is a cornerstone of the JTA's business. The safe, reliable, cost-effective management of these assets is fundamental for the daily operations of delivering safe reliable transportation services to the traveling public. The effective management, performance, and replacement of these assets directly impact the risk, quality, performance, and ability of the JTA to deliver these services in alignment with federal regulation and the goals of the JTA Mobility Optimization Through Vision and Excellence 2027 (MOVE2027) strategic plan. The JTA Transit Asset Management (TAM) Plan, authorized and adopted by the Chief Executive Officer (the Accountable Executive) and the Executive Leadership Team, is an actionable TAM Plan as defined by 49 CFR Part §625 written in alignment to the JTA's MOVE2027 strategic plan for meeting the JTA's vision and goals over the next five years and provides a means through which further tactical and operational plans and programs can be established to help manage the JTA's physical assets.

## FEDERAL REQUIREMENTS

In 2012 the U.S. Department of Transportation (U.S. DOT) identified a \$89.8 billion State of Good Repair (SGR) backlog for the transportation industry nationally, including 40 percent of bus and 23 percent of rail transit assets. In response to this Congress passed the Moving Ahead for Progress in the 21<sup>st</sup> Century Act (MAP-21; P.L. 112-141), mandating the Federal Transit Administration (FTA) to develop a rule requiring transit agencies to create, maintain, and execute TAM Plans.

The requirements enacted by MAP-21 were reaffirmed when Congress passed the Fixing America's Surface Transportation Act (FAST Act; P.L. 114-94). On July 26, 2016, the FTA published its TAM Final Rule (49 CFR Part §625) requiring recipients for Federal formula grants to develop a TAM Plan detailing their ongoing asset management planning process and provide accountability through reporting to the National Transit Database (NTD). The NTD provides the FTA with the ability to assess if agencies are meeting their TAM targets and has indicated that these will be used to also determine future funding eligibility for agencies. FTA has also designated SGR formula grant 5337 (in addition to both other discretionary grants, and agency funding) to aid agencies to fund, resource, and execute, their TAM Plans to show progress against their implementation plans during Triennials and share best practices at conferences and roundtables.





Currently, in 2022 the U.S. DOT, through the Infrastructure Investment and Jobs Act (IIJA Public Law 117-58), identified that the national backlog has increased to approximately \$105 billion in transit maintenance needs nationwide. As a result, Congress has entrusted the FTA with up to \$108 billion dollars in funding over the next five years for Public Transit investments nationwide to bring assets into a SGR and replace deficient transit vehicles with clean, zero emission vehicles.<sup>1,2</sup> Given both funding as well as the resources are limited nationally, and the deterioration of assets is dynamic, it is imperative that agencies manage their existing and new assets effectively to bridge any shortfalls in funding and other unforeseen delays by using data and tools to provide better insights into decision-making within the agencies risk appetite to ensure a safe system.

FTA’s Final Rule defines TAM as follows:

“Transit Asset Management means the strategic and systematic practice of procuring, operating, inspecting, maintaining, rehabilitating, and replacing transit capital assets to manage their performance, risks, and costs over their lifecycles, for the purpose of providing safe, cost-effective, and reliable public transportation.”

## THE JTA'S 2022 TRANSIT ASSET MANAGEMENT PLAN CONTENTS

The JTA's 2022 TAM Plan:

- Addresses FTA's requirements as listed in 49 CFR Parts §625, §625.25.
- Documents the JTA's efforts to initiate, implement, and advance asset management practices for improved lifecycle management, better maintenance practices, extended useful life, reduction of total lifecycle cost, reduced risk, as well as increased asset efficiency and performance.
- Provide alignment with and support to ensure the successful achievement of all goals and initiatives outlined in the MOVE2027 Strategic Plan.

The results in this TAM Plan are summarized around five elements:

1. **The JTA's TAM Policy** — What principles rule the JTA's asset management approach, and what are the JTA's TAM goals?
2. **Asset Inventory and SGR Baseline** — What are the JTA’s assets, and what is their current status with regard to SGR and investment backlog?
3. **Future SGR Capital Needs** — What is the JTA's capital need over the next 30 years to bring all assets into SGR?
4. **Average Required Funding Levels** — What annual funding levels are required to keep the JTA's assets in SGR?
5. **TAM Implementation Roadmap** — What actions in what timeframe will the JTA take to implement good asset management business practices and improve SGR?

<sup>1</sup> <https://www.transportation.gov/advancing-public-transportation-under-bipartisan-infrastructure-law-update-Federal-transit>.

<sup>2</sup> <https://www.whitehouse.gov/bipartisan-infrastructure-law/#publictransit>.

## TAM POLICY

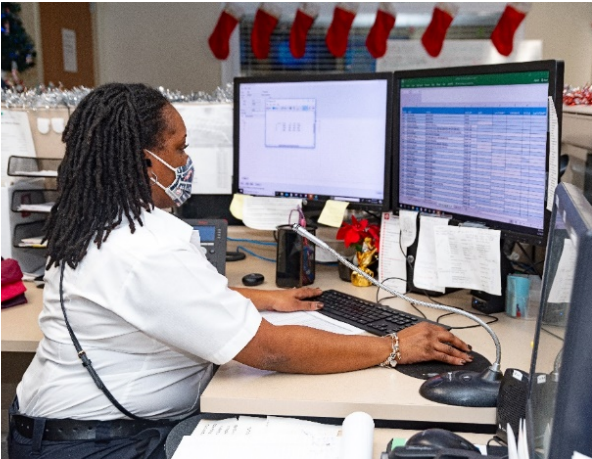
The JTA adopted a TAM policy that provides direct alignment between its mission, MOVE2027 Strategic Plan, and the TAM Plan. The policy states the JTA's commitment to effective best-in-class asset management and the continual improvement of its asset management processes. The policy provides the implementing authority to establish enterprise procedures governing asset registry, inventory, and SGR reporting and management that will drive the capital planning process.

## INVENTORY AND STATE OF GOOD REPAIR BASELINE

The JTA's current capital asset inventory is grouped into four categories and is shown below in . Only assets that have an Active status have been included in this 2022 baseline inventory.<sup>3</sup>

Table ES-1. Capital Asset Inventory and Value

Asset Category	Asset Count 2018	Asset Count 2022	Total Value (2022)
Rolling Stock	338	343	\$184,405,000
Equipment (including non-revenue vehicles)	10,069	8,457	\$36,218,246
Facilities	1,475	2,478	\$197,083,242
Infrastructure	373	2,749	\$209,013,623
TOTAL	12,255	14,027	\$624,720,111



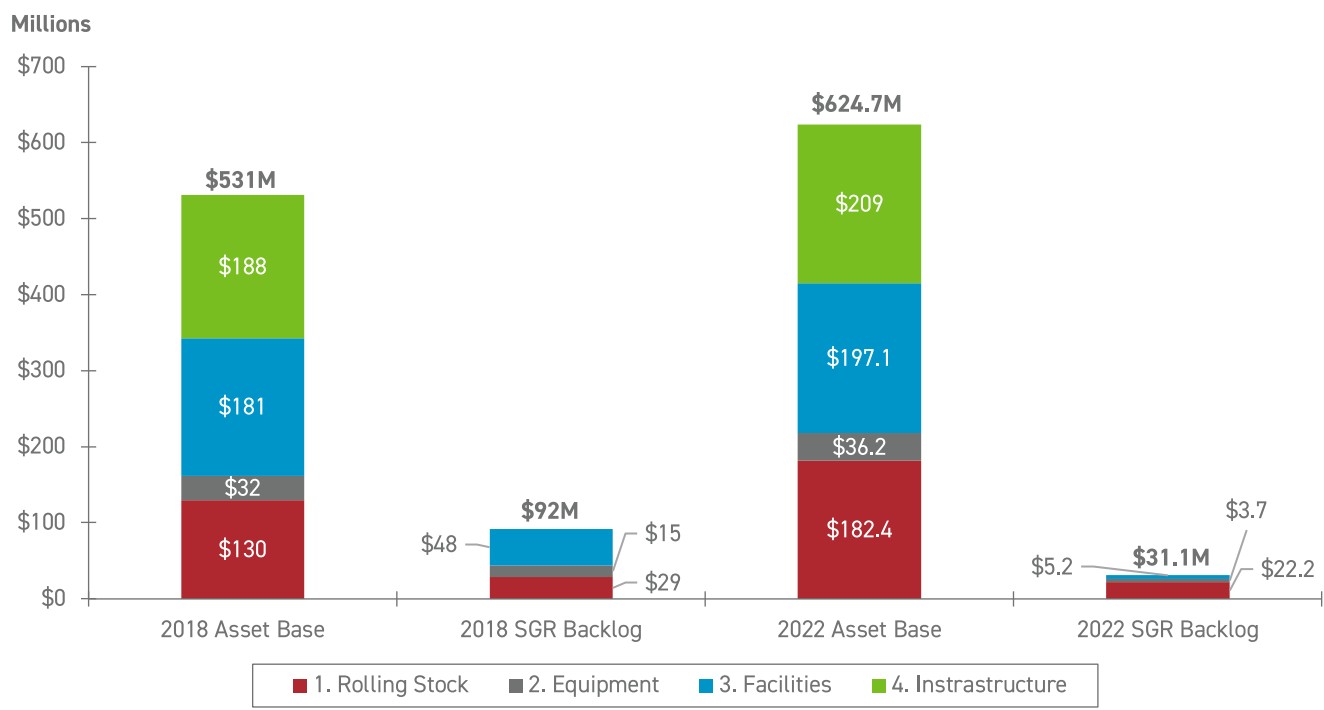
The total value of capital included in this TAM plan is \$624.7 million (in 2022 dollars).<sup>4</sup> The Skyway infrastructure and facilities (for administration, maintenance, and customers) are the two largest asset categories and represent about 65 percent of the JTA’s asset base value.

Of this asset base, 95 percent (by dollar value) is in SGR and 5 percent of this asset base is not in SGR. These assets can still perform safely, due to increased maintenance efforts. However, they also may experience higher failure rates and diminishing performance. It is suboptimal for a transit agency to operate assets not in SGR. The 5 percent of the current asset base not in SGR represent the 2022 SGR backlog valued at \$31.1 million, as shown below in Figure ES-1.

<sup>3</sup> Currently in use for the provision of public transportation.

<sup>4</sup> Inflated historic replacement cost.

Figure ES-1. The JTA Baseline: Asset Base and SGR Backlog 2018 versus 2022 Comparison



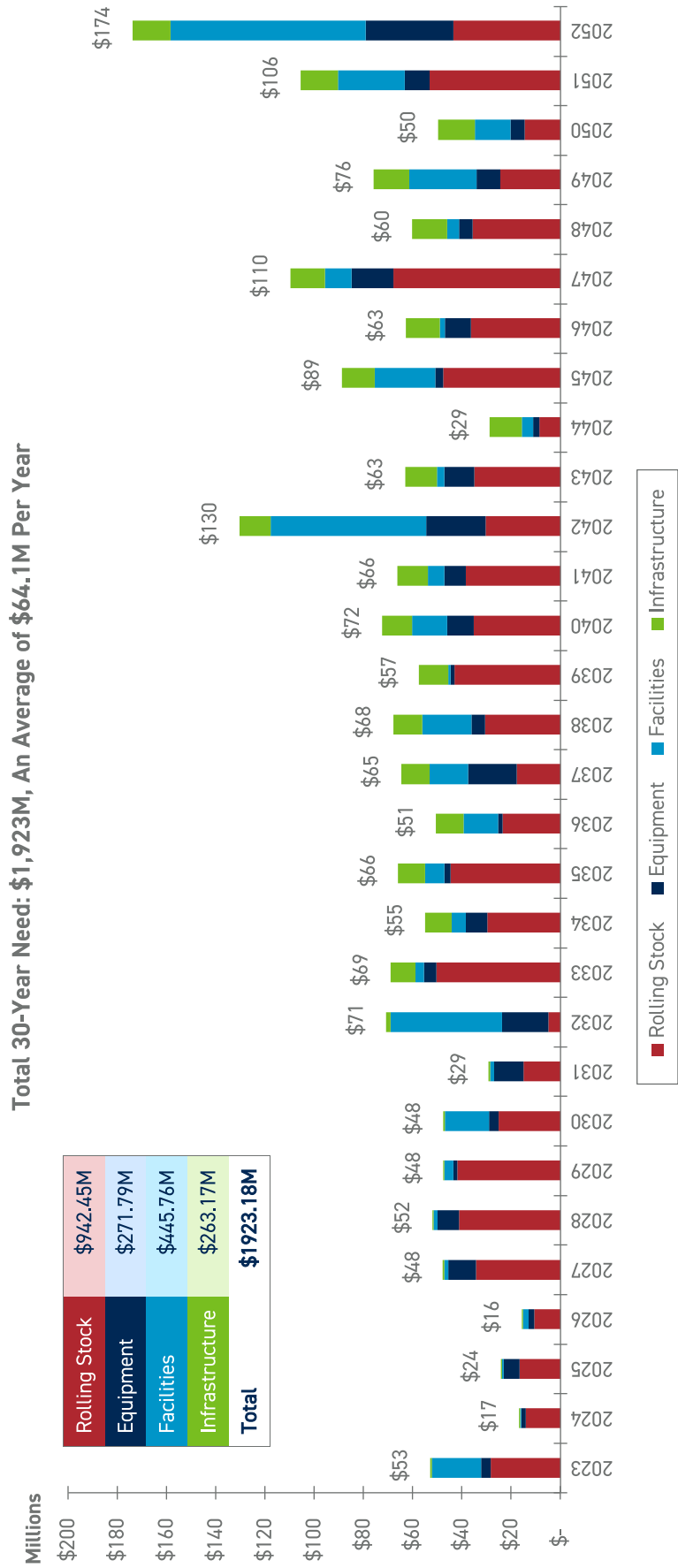
## FUTURE LIFECYCLE SGR CAPITAL NEEDS

Over a period of 30 years, many of the JTA’s assets will reach the end of their useful lives and need to be replaced (some will even be replaced multiple times). The TAM Plan estimates the dollar value the JTA will need to invest into these replacements and refers to this as future capital SGR need.

From 2023 through 2052, the JTA’s SGR need will be about \$1.92 billion (see Figure ES-2). The replacement need fluctuates from year to year and can be as low as \$16 million or as high as \$174 million. Key years that observe major needs (over \$100 million in value) in funding are:

- 2042 — Due to facilities rehabilitation, replacement or renewal.
- 2047 and 2051 — Due to fleet replacement.
- 2052 — Due to Fleet and Facilities rehabilitation, replacement or renewal.

Figure ES-2. Annual Capital SGR Needs 2023–2052: All Assets



Combining the 2022 SGR need of \$31.1 million with the 30-year SGR needs of \$1.92 billion results in a total SGR need of \$1.95 billion or about \$65.1 million annually

Note: This 30-year capital needs forecast has been developed with a goal of \$0 backlog by 2052 and does not consider the undefined additional assets that will result as part of future service expansion outlined in MOVE2027 strategic plan. The Local Option Gas Tax (LOGT) funding for Skyway and Ferries has been included in the \$0 backlog by 2052 scenario.

Continuing to provide stable funding sources such as the Local Option Gas Tax will provide the JTA with the funding to both reduce the backlog and create a smoother trend in capital needs for future needs.

REQUIRED FUNDING LEVELS

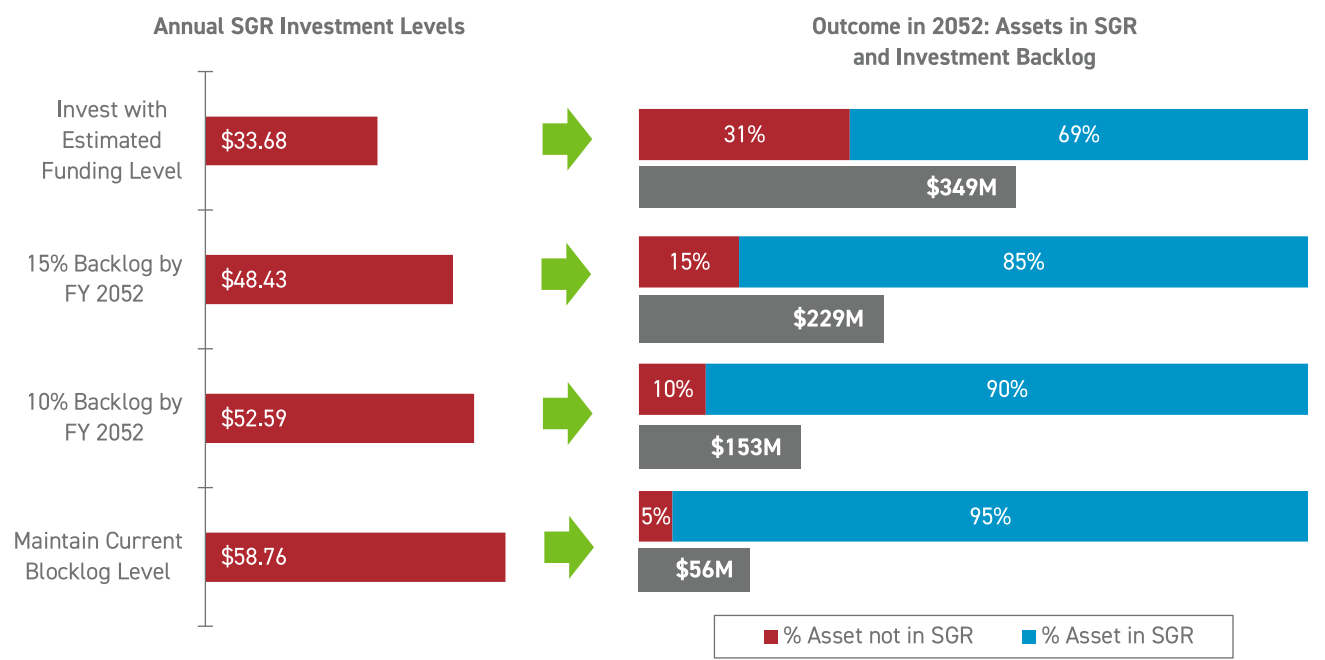
During the development process for the 2022 TAM Plan a 30-year funding level estimate based on both past and present annual funding allocations was also applied against the total 30-year need. This estimate amounts to an annual average funding amount of \$34 million (a total of \$1.02 billion from 2023 through 2052). Based on the above total SGR need over a 30-year period of \$1.95 billion, a funding gap of approximately \$934 million develops over the next 30-year reporting period.

The 2022 TAM Plan development process also conducts four separate investment scenario analysis (see Figure ES-3) to apply alternative funding levels to see how they will affect the SGR backlog:

- 1. Continuing at current funding levels of \$34 million per year will increase the investment backlog to \$349 million by 2052 (from today \$31.1 million) and the asset SGR backlog would increase to 31 percent (from today’s level of 5 percent).
- 2. Managing the SGR backlog at 15 percent of the asset base value in 2052 would require about \$48.4 million per year, on average. SGR backlog would increase to about \$229 million. It is assumed that a 15 percent backlog in low-risk assets is acceptable.
- 3. Managing the SGR backlog to 10 percent of the asset base value in 2052 would require about \$53 million per year, on average. SGR backlog would increase to about \$153 million. It is assumed that a 10 percent backlog in low-risk assets is acceptable.
- 4. Maintaining current SGR backlog levels at 5 percent and addressing all annual SGR needs would require funding of about \$59 million per year, on average.



Figure ES-3. Annual SGR Investment Scenarios and Outcomes



Recognizing that the JTA's SGR backlog targets cannot be reached with current funding levels, or even infusions of additional funding alone, the JTA will address the performance and funding gap by implementing programs to increase asset efficiency, useful life, intelligent investment prioritization, and optimization of available funding.

TAM PLAN IMPLEMENTATION

The JTA's 2022 TAM Plan includes strategies and implementing actions for maintaining and building on the process developed to prepare this plan. The figure on the next page details the strategies and packages of implementing actions over a 48+ month period. The program team has developed actions across various departments enhancing already existing business practices but also addressing annual reporting needs to FTA. A high-level roadmap illustrates the phased approach supported by detailed actions.

The key implementation strategies (Figure ES-4) addresses the need to develop and sustain a single asset registry for all assets, institutionalize the TAM Plan processes, ensure new assets acquired by the JTA through service expansion or new build, and continue with the development toward an enterprise approach in TAM. This provides the organizational and data-driven foundation from which lifecycle management practices will be improved. The objective is to reduce lifecycle cost and improve reliability to ultimately reduce the SGR backlog and increase safety. These key implementation strategies identified in Figure ES-4 are required to successfully achieve any of the previously identified investment scenarios.



Figure ES-4. Key Implementation Strategies

	12 Months	24 Months	48 Months	48+ Months
Strategy 1: Create a Single Source of Truth for Data.	Develop regular asset performance/condition processes for mission critical assets	Annual reviews of asset performance/condition processes for mission critical assets	Annual reviews of asset performance/condition processes for mission critical assets	Annual reviews of asset performance/condition processes for mission critical assets
		Integrate financial planning process with expansion and facilities decentralization plan		
		Increase asset portfolio captured in EAM system of record		
	Develop TAM Plan annual review process	Implementation of TAM Plan annual review process		
Strategy 2: Develop Innovative Tools to Collect Data, Analyze, and Make Better Decisions With.	Clean up existing asset data			
	Review current IT processes and procedures for EAM			
		Develop process, procedures, and train to utilize current EAM		
		Develop and invest in tools and metrics to improve efficiencies in data collection, analysis, and dissemination of asset information		
Strategy 3: Increase the Efficiency and Effectiveness of Agency Performance.	Develop and pilot root cause analysis process for asset defects that impact organizational goals			
	Develop and pilot performance metrics that go beyond SGR and age-based asset condition for key asset types			
	Develop Lifecycle Management Plans for key asset types			
	Develop master plans for campuses			
Strategy 4: Develop a Resilient and Sustainable Workforce.	Develop review, learn, and improve process across key business processes such as onboarding, training, review and update, sustainability for workforce and skills			
	Document/develop and continuous review all key processes and procedures across asset maintenance			

JACKSONVILLE TRANSPORTATION AUTHORITY

FINANCIAL RESERVES POLICY

DATE OF ADOPTION: June 24, 2010  
LAST REVISION: October 1, 2018  
AMENDED: September 19, 2024

RESERVE POLICY

FISCAL YEAR 2024 BUDGET REPORT

Date of Adoption: June 24, 2010

Last Revision: October 1, 2018

Amended: September 19, 2024

RESOLUTION 2024-14

FINANCIAL RESERVES POLICY

RESOLUTION AUTHORIZING THE CHANGES TO BOARD RESERVE POLICY TO REDUCE TRANSIT OPERATIONS RESERVE FROM 25 PERCENT TO 20 PERCENT OF THE ANNUAL OPERATING BUDGET

WHEREAS, the Board Policy requires maintaining a transit operations reserve level of 25 percent of the annual operating budget;


WHEREAS the board policy requires that the transit operating reserve level be reviewed from time to time and adjusted if required;

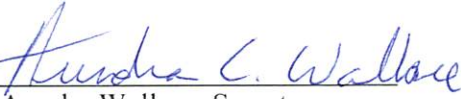
WHEREAS after a review of the industry best practices and a sample of peer transit agencies, staff recommends a transit operations reserve level of 20 percent of the annual operating budget;

NOW, THEREFORE, BE IT RESOLVED, the transit operating reserve level be reduced from 25 percent annual operating budget to 20 percent effective Fiscal Year 2025 beginning October 1, 2024.

WE, the undersigned, being the Chair and Secretary of the Board of Directors of the Jacksonville Transportation Authority, certify that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Directors of the Jacksonville Transportation Authority held on September 19, 2024.

(SEAL)

  
Debbie Buckland, Chair

  
Aundra Wallace, Secretary

I. Purpose and Scope.

(a) Purpose. The purpose of this policy is to set forth the funded reserves goals for the Jacksonville Transportation Authority (“JTA”) in the financial administration of its legislative roles and responsibilities. Reserves created and maintained by JTA are to be guided by the goals set forth herein; however, it is expressly recognized that from time to time JTA may not have funded reserves which satisfy the goals of this policy, and that the same shall not be deemed to be a default or deficiency under any contractual arrangement of JTA or in respect of its financial condition or financial reporting. Instead, the purpose of this policy is to permit the budgeting and setting aside, from time to time, of funds that are to be held available for use for the purposes of JTA when and as needed, including principally for the purposes herein provided. In no event shall such purposes create a barrier to the otherwise lawful use of reserves of JTA as determined by the Board of JTA.

(b) Scope. This policy shall be used as a guide for JTA staff and the Board in the development of annual budgets, the selection of capital projects, the settlement of legal claims, and the allocation of funds, from time to time.

II. Transit Operations Reserve

(a) This reserve goal should be reviewed from time to time, and adjusted in accordance with experience for each of the matters to which this reserve corresponds and as the capital project and operations activity levels of JTA change over time.

(b) This reserve responds to several business risks of JTA’s transit operations, including labor cost uncertainties (including costs of benefits), revenue risks, and political risks. The level of the reserve is determined at 20% of the annual operating budget based on the industry best practice recommendations from the Governmental Finance Officers Association and the expectations from the financial community.

III. Highway and Engineering

The goal for Highway and Engineering reserve is Three Million Dollars including: (i) cost overruns on capital projects, in an amount of Two Million Dollars; (ii) engineering general reserve, in the sum of One Million Dollars. In the event that JTA capital outlay programs are forecasted to change in scope, associated reserves for each of these categories should be considered for adjustment.

IV. Legal Reserve

(a) The goal for the legal reserve is Six Million Dollars. This reserve goal should be reviewed from time to time, and adjusted in accordance with experience for each of the matters to which this reserve corresponds and as the capital projects and operations activity levels of JTA change over time. For example, in the event that JTA undertakes a significant number of new capital projects, or undertakes new transit service, the goal for the legal reserve would be expected to increase. The major portion of this reserve amount is based upon analysis of incident occurrences across transit properties in the United States, as reported through the NTD.



(b) This reserve responds to several legal risks of JTA’s road, bridge and transit operations, including: (i) tort claims and related costs (examples include bus accidents or injuries to persons or property occurring on JTA facilities), the sum of Four Million Dollars; (ii) contract claims and related costs (as distinct from contract contingencies for such matters as extra work or quantity adjustments), the sum of One Million Dollars; procurement challenges and related costs, the sum of Two Hundred-Fifty Thousand Dollars; property acquisition or damage claims and related costs, the sum of Two Hundred-Fifty Thousand Dollars; personnel claims and related costs, the sum of Two Hundred-Fifty Thousand Dollars; and legislative initiatives, the sum of Two Hundred-Fifty Thousand Dollars.

**V. Right-of-Way Reserve**

(a) The goal for the right-of-way reserve is Three Million Dollars. This reserve goal should be reviewed as the capital project activity levels of JTA change over time, in light of the matters to which this reserve responds. This reserve amount is based upon historical exposures.

(b) This reserve responds to two business risks of JTA’s capital activities: (i) exposure to right-of-way acquisition cost increases from “quick-take” acquisitions, in the sum of One and a Half Million Dollars; and (ii) opportunistic right-of-way acquisitions, in the sum of One and a Half Million Dollars.

**VI. Capital Projects Fund**

Any excess funds that are available once the financial reserves are met, resulting from annual operating surpluses or sales of real estate parcels, will be placed in the Capital Projects Fund. This fund may be utilized for operating or capital needs, subject to Board approval.

**VII. Overlap of Reserves; Replenishment Forecast**

Each of the reserves described in this policy are intended to be distinct as to amount and purpose, and funds in one reserve do not reduce or eliminate the need to fund one or more of the other reserves described. Nonetheless, it is not the intent of this policy to rigidly control the operation, functioning or spending of JTA, limit the flexibility of moving the fund from one reserve to another, or the right and responsibility of its Board to allocate and expend JTA resources as the Board deems necessary or appropriate. Further, the reserve levels of this policy reflect a negative outlook, as of the date of the original adoption of this policy in respect of the near-term ability of JTA to replenish reserves once expended. Because it will likely be difficult for JTA to replenish reserves once expended, and in order to protect against cost overruns on capital projects, and in order for JTA to be in a position to undertake desired capital improvement projects that require matching funds and other operational shortfalls, any budget surplus that exists at the end of any fiscal year, shall immediately be allocated to the Capital Projects Fund set out in Section VI above.

**Publication**

Hard copies are available without charge at JTA’s offices located at 100 LaVilla Center Drive, Jacksonville, FL 32204.]

DEBT  
REPAYMENT /  
BONDS



FISCAL YEAR 2026 BUDGET REPORT



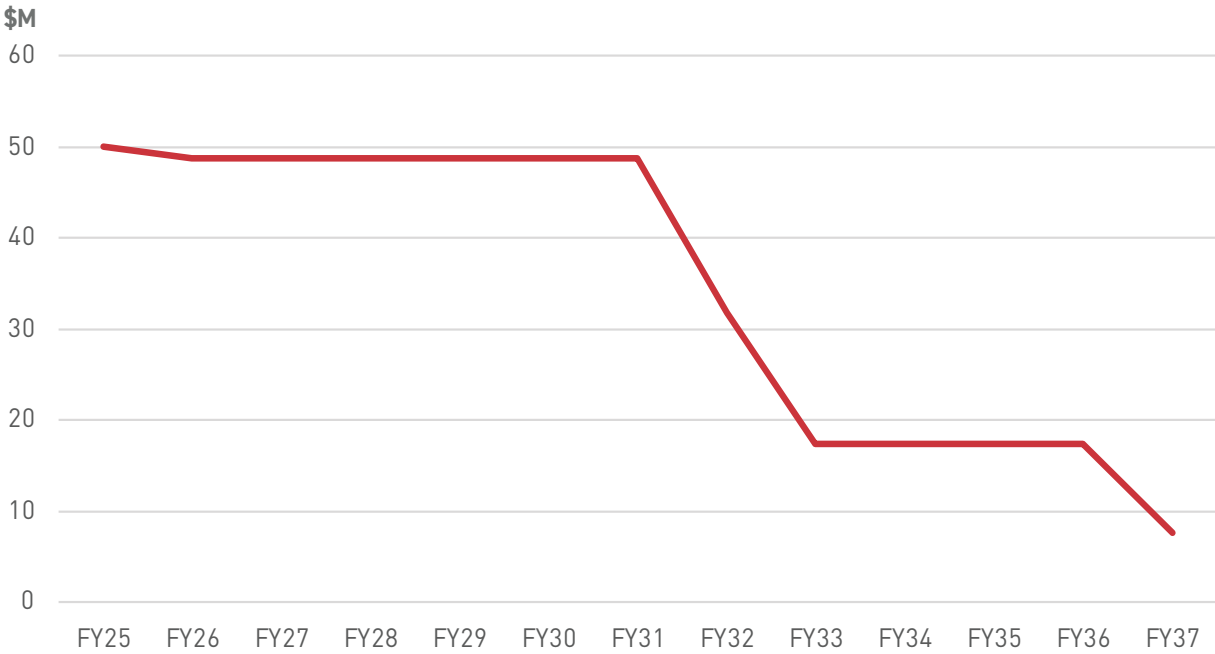
# Debt Repayment/Bonds Summary



## JTA OUTSTANDING DEBT

	ORIGINAL BALANCE	CURRENT BALANCE	MATURITY DATE
Transportation Revenue Bonds			
2015	\$197,295,000	\$170,240,000	2037
2018	53,180,000	4,190,000	2025
2020	155,040,000	113,065,000	2031
LOGT Bonds			
2020	35,360,000	28,295,000	2036
2024	28,875,000	28,875,000	2036
2025	23,840,000	23,840,000	2036
Total	\$493,590,000	\$368,505,000	

## JTA DEBT SERVICE



CITY OF JACKSONVILLE  
Transportation 2015  
S/F 241

Payment Date	Principal	Coupon Rate	Semi-Annual Interest	Payment Total	Fiscal Year	Fiscal Interest	Fiscal Total	Budget Principal	Budget Interest	Budget Total
12/30/15					FY2016	1,976,445.75	1,976,445.75	14,285,000.00	5,885,898.87	20,170,898.87
4/1/16	14,285,000.00	3.000%	3,909,453.13	18,194,453.13	FY2017	7,604,631.25	21,889,631.25	390,000.00	7,390,356.25	7,780,356.25
10/1/16					FY2018	7,386,456.25	7,776,456.25	395,000.00	7,382,556.25	7,777,556.25
4/1/17	390,000.00	2.000%	3,695,178.13	4,085,178.13	FY2019	7,376,631.25	7,771,631.25	410,000.00	7,370,706.25	7,780,706.25
10/1/17					FY2020	7,364,556.25	7,774,556.25	420,000.00	7,358,406.25	7,778,406.25
4/1/18	395,000.00	3.000%	3,691,278.13	4,086,278.13	FY2021	7,354,206.25	7,774,206.25	430,000.00	7,350,006.25	7,780,006.25
10/1/18					FY2022	7,343,556.25	7,773,556.25	440,000.00	7,337,106.25	7,777,106.25
4/1/19	410,000.00	3.000%	3,685,353.13	4,095,353.13	FY2023	7,332,706.25	7,772,706.25	450,000.00	7,328,306.25	7,778,306.25
10/1/19					FY2024	7,323,243.75	7,773,243.75	9835,000.00	7,318,181.25	17,153,181.25
4/1/20	-				FY2025	7,072,306.25	16,907,306.25	10,385,000.00	6,826,431.25	17,211,431.25
10/1/20	420,000.00	2.000%	3,679,203.13	4,099,203.13	FY2026	6,566,806.25	16,951,806.25	15,325,000.00	6,307,181.25	21,632,181.25
4/1/21					FY2027	5,924,056.25	21,249,056.25	16,155,000.00	5,540,931.25	21,695,931.25
10/1/21	430,000.00	3.000%	3,675,003.13	4,105,003.13	FY2028	5,137,056.25	21,292,056.25	17,030,000.00	4,733,181.25	21,763,181.25
4/1/22					FY2029	4,307,431.25	21,337,431.25	17,940,000.00	3,881,681.25	21,821,681.25
10/1/22	440,000.00	2.000%	3,668,553.13	4,108,553.13	FY2030	3,433,181.25	21,373,181.25	18,905,000.00	2,984,681.25	21,889,681.25
4/1/23	450,000.00	2.250%	3,664,153.13	4,114,153.13	FY2031	2,701,106.25	21,606,106.25	19,545,000.00	2,417,531.25	21,962,531.25
10/1/23					FY2032	2,124,356.25	21,669,356.25	20,210,000.00	1,831,181.25	22,041,181.25
4/1/24					FY2033	1,502,768.75	21,712,768.75	6,505,000.00	1,174,356.25	7,679,356.25
10/1/24	9835,000.00	5.000%	3,659,090.63	13,494,090.63	FY2034	1,068,650.00	7,573,650.00	6,715,000.00	962,943.75	7,677,943.75
4/1/25					FY2035	853,825.00	7,568,825.00	6,935,000.00	744,706.25	7,679,706.25
10/1/25	10,385,000.00	5.000%	3,413,215.63	13,798,215.63	FY2036	627,678.13	7,562,678.13	7,170,000.00	510,650.00	7,680,650.00
4/1/26					FY2037	385,175.00	7,555,175.00	7,420,000.00	259,700.00	7,679,700.00
10/1/26	15,325,000.00	5.000%	3,153,590.63	18,478,590.63	FY2038	-	7,549,850.00			
4/1/27										
10/1/27	16,155,000.00	5.000%	2,770,465.63	18,925,465.63						
4/1/28										
10/1/28	17,030,000.00	5.000%	2,366,590.63	19,396,590.63						
4/1/29										
10/1/29	17,940,000.00	5.000%	1,940,840.63	19,880,840.63						
4/1/30										
10/1/30	18,905,000.00	3.000%	1,492,340.63	20,397,340.63						
4/1/31										
10/1/31	19,545,000.00	3.000%	1,208,765.63	20,753,765.63						
4/1/32										
10/1/32	20,210,000.00	3.250%	915,590.63	21,125,590.63						
4/1/33										
10/1/33	6,505,000.00	3.250%	587,178.13	7,092,178.13						
4/1/34										
10/1/34	6,715,000.00	3.250%	481,471.88	7,196,471.88						
4/1/35										
10/1/35	6,935,000.00	3.375%	372,353.13	7,307,353.13						
4/1/36										
10/1/36	7,170,000.00	3.500%	255,325.00	7,425,325.00						
4/1/37										
10/1/37	7,420,000.00	3.500%	129,850.00	7,549,850.00						
4/1/38										
	197,295,000.00			300,191,680.12		102,896,680.12	300,191,680.12	197,295,000.00	102,896,680.12	300,191,680.12

**CITY OF JACKSONVILLE**  
**Transportation 2018**  
**S/F 241**

[illegible]

**CITY OF JACKSONVILLE**  
**Taxable Transportation 2020**  
**S/F 241**

[illegible]

JACKSONVILLE TRANSPORTATION AUTHORITY

Bond Debt Service

Senior Lien Local Option Gas Tax Revenue Bonds - Series 2020

Period Ending	Date	Years	Principal	Coupon	Interest	Debt Service	Payment Total
Feb	1	2021			456,733.33	456,733.33	
Aug	1	2021			884,000.00	884,000.00	1,340,733.33
Feb	1	2022			884,000.00	884,000.00	
Aug	1	2022	1,640,000	5.00%	884,000.00	2,524,000.00	3,408,000.00
Feb	1	2023			843,000.00	843,000.00	
Aug	1	2023	1,720,000	5.00%	843,000.00	2,563,000.00	3,406,000.00
Feb	1	2024			800,000.00	800,000.00	
Aug	1	2024	1,805,000	5.00%	800,000.00	2,605,000.00	3,405,000.00
Feb	1	2025			754,875.00	754,875.00	
Aug	1	2025	1,900,000	5.00%	754,875.00	2,654,875.00	3,409,750.00
Feb	1	2026			707,375.00	707,375.00	
Aug	1	2026	1,990,000	5.00%	707,375.00	2,697,375.00	3,404,750.00
Feb	1	2027			657,625.00	657,625.00	
Aug	1	2027	2,095,000	5.00%	657,625.00	2,752,625.00	3,410,250.00
Feb	1	2028			605,250.00	605,250.00	
Aug	1	2028	2,195,000	5.00%	605,250.00	2,800,250.00	3,405,500.00
Feb	1	2029			550,375.00	550,375.00	
Aug	1	2029	2,305,000	5.00%	550,375.00	2,855,375.00	3,405,750.00
Feb	1	2030			492,750.00	492,750.00	
Aug	1	2030	2,420,000	5.00%	492,750.00	2,912,750.00	3,405,500.00
Feb	1	2031			432,250.00	432,250.00	
Aug	1	2031	2,540,000	5.00%	432,250.00	2,972,250.00	3,404,500.00
Feb	1	2032			368,750.00	368,750.00	
Aug	1	2032	2,670,000	5.00%	368,750.00	3,038,750.00	3,407,500.00
Feb	1	2033			302,000.00	302,000.00	
Aug	1	2033	2,805,000	5.00%	302,000.00	3,107,000.00	3,409,000.00
Feb	1	2034			231,875.00	231,875.00	
Aug	1	2034	2,940,000	5.00%	231,875.00	3,171,875.00	3,403,750.00
Feb	1	2035			158,375.00	158,375.00	
Aug	1	2035	3,090,000	5.00%	158,375.00	3,248,375.00	3,406,750.00
Feb	1	2036			81,125.00	81,125.00	
Aug	1	2036	3,245,000	5.00%	81,125.00	3,326,125.00	3,407,250.00
			35,360,000		17,079,983.33	52,439,983.33	52,439,983.33

JACKSONVILLE TRANSPORTATION AUTHORITY

Bond Debt Service

Senior Lien Local Option Gas Tax Refunding Revenue Bonds - Series 2024

Period Ending	Date	Years	Principal	Coupon	Interest	Debt Service	Payment Total
Feb	1	2025			397,031.25	397,031.25	
Aug	1	2025			721,875.00	721,875.00	1,118,906.25
Feb	1	2026			721,875.00	721,875.00	
Aug	1	2026	1,925,000	5.00%	721,875.00	2,646,875.00	3,368,750.00
Feb	1	2027			673,750.00	673,750.00	
Aug	1	2027		5.00%	673,750.00	673,750.00	1,347,500.00
Feb	1	2028			673,750.00	673,750.00	
Aug	1	2028	1,340,000	5.00%	673,750.00	2,013,750.00	2,687,500.00
Feb	1	2029			640,250.00	640,250.00	
Aug	1	2029	2,000,000	5.00%	640,250.00	2,640,250.00	3,280,500.00
Feb	1	2030			590,250.00	590,250.00	
Aug	1	2030	2,550,000	5.00%	590,250.00	3,140,250.00	3,730,500.00
Feb	1	2031			526,500.00	526,500.00	
Aug	1	2031	4,730,000	5.00%	526,500.00	5,256,500.00	5,783,000.00
Feb	1	2032			408,250.00	408,250.00	
Aug	1	2032	4,970,000	5.00%	408,250.00	5,378,250.00	5,786,500.00
Feb	1	2033			284,000.00	284,000.00	
Aug	1	2033	3,695,000	5.00%	284,000.00	3,979,000.00	4,263,000.00
Feb	1	2034			191,625.00	191,625.00	
Aug	1	2034	4,045,000	5.00%	191,625.00	4,236,625.00	4,428,250.00
Feb	1	2035			90,500.00	90,500.00	
Aug	1	2035	1,765,000	5.00%	90,500.00	1,855,500.00	1,946,000.00
Feb	1	2036			46,375.00	46,375.00	
Aug	1	2036	1,855,000	5.00%	46,375.00	1,901,375.00	1,947,750.00
			28,875,000		10,813,156.25	39,688,156.25	39,688,156.25



JACKSONVILLE TRANSPORTATION AUTHORITY

Bond Debt Service

Senior Lien Local Option Gas Tax Refunding Revenue Bonds - Series 2025

Period Ending	Date	Fiscal Years	Principal	Coupon	Interest	Debt Service	Payment Total
Feb	1	2025					
Aug	1	2025			278,133.33	278,133.33	278,133.33
Feb	1	2026			596,000.00	596,000.00	
Aug	1	2026	1,785,000	5.00%	596,000.00	2,381,000.00	2,977,000.00
Feb	1	2027			551,375.00	551,375.00	
Aug	1	2027	3,890,000	5.00%	551,375.00	4,441,375.00	4,992,750.00
Feb	1	2028			454,125.00	454,125.00	
Aug	1	2028	2,750,000	5.00%	454,125.00	3,204,125.00	3,658,250.00
Feb	1	2029			385,375.00	385,375.00	
Aug	1	2029	2,300,000	5.00%	385,375.00	2,685,375.00	3,070,750.00
Feb	1	2030			327,875.00	327,875.00	
Aug	1	2030	1,960,000	5.00%	327,875.00	2,287,875.00	2,615,750.00
Feb	1	2031			278,875.00	278,875.00	
Aug	1	2031			278,875.00	278,875.00	557,750.00
Feb	1	2032			278,875.00	278,875.00	
Aug	1	2032			278,875.00	278,875.00	557,750.00
Feb	1	2033			278,875.00	278,875.00	
Aug	1	2033	1,525,000	5.00%	278,875.00	1,803,875.00	2,082,750.00
Feb	1	2034			240,750.00	240,750.00	
Aug	1	2034	1,440,000	5.00%	240,750.00	1,680,750.00	1,921,500.00
Feb	1	2035			204,750.00	204,750.00	
Aug	1	2035	3,995,000	5.00%	204,750.00	4,199,750.00	4,404,500.00
Feb	1	2036			104,875.00	104,875.00	
Aug	1	2036	4,195,000	5.00%	104,875.00	4,299,875.00	4,404,750.00
			23,840,000		7,681,633.33	31,521,633.33	31,521,633.33





**JACKSONVILLE  
TRANSPORTATION  
AUTHORITY**

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