MINUTES OF THE
JACKSONVILLE TRANSPORTATION AUTHORITY
BOARD WORK SESSION
WEDNESDAY, JULY 29, 2026

The Jacksonville Transportation Authority Board of Directors held a Work Session on Wednesday, July 29, 2026.

BOARD MEMBERS PRESENT: Aundra Wallace, Patricia Sams, Max Glober, Elaine Brown, Alan Hopkins, Madelen Salter, and Daniel Vallencourt.

JTA STAFF PRESENT: Nathaniel Ford, Cleveland Ferguson, Greer Gillis, Jeffery Smith, Jessica Shepler, Randall Barnes and Katie Smith.

OTHERS PRESENT: Richard Milian

I. WELCOME: Chair Wallace called the Work Session to order at 2:33 p.m. and welcomed the Board, staff and public.

II. PUBLIC COMMENT: There were no requests to speak.

III.CEO SEARCH SELECTION DISCUSSION: Mr. Milian stated that the agency and the Board have a matter of the most importance in front of them, and that is the process of selecting a new Chief Executive Officer (CEO). He then provided the Board with an outline of items to be discussed for this process, the first being the creation of an Ad Hoc Selection committee by the Chair.

Chair Wallace announced that as Chair, he is creating a CEO Search Selection Committee, which will be a committee of the whole, this will ensure the full Board is included in discussions to have their voices heard and thoughts considered. Chair Wallace will also Chair the selection committee. He then turned the floor over to Mr. Milian, general counsel.

Mr. Milian then stated that most transit agencies hire a consultant to assist with the recruitment of candidates for the CEO position. He shared information on what the firm does and how it assists the agency with the search. An overview of the process was also provided to the Board. Mr. Milian stated that there is also the option for the search to be done internally or through a legal firm.

Chair Wallace shared his experience in participating in the search process, for him personally being recruited, as well as working with search firms to assist with the recruitment process and the level of comfort it gives to potential candidates. He feels strongly that the Board should hire a search firm, as these are professional decisions that people have to make and they need to feel comfortable with the process.

The board members shared their thoughts on hiring a search firm which had differences of opinions. Director Glober would prefer the selection committee to focus on updating the job description and building a real advertising plan for the CEO position using the JTA's HR department. Board members shared their thoughts about the cost for a search firm when the Authority is currently having financial constraints. There were also thoughts shared on the search not becoming politically fueled. The Board agreed that the process needs to be transparent and the Board owes it to the community and customers to do the best job they can to select the next CEO of JTA.

Mr. Milian, in response to Board inquiries, explained that search firms typically charge a percentage of the new CEO's expected salary plus cost, with payments usually spread over multiple installments. He estimated the cost to be between $150,000 - $200,00 for a search firm, with a legal firm's cost being a little lower.

Chair Wallace then moved to discussions related to the job description and criteria for the candidate. Mr. Milian shared details of determining the criteria and what was used for the last CEO search in 2012.

Chair Wallace inquired if he would have a conflict with any firms that handled searches years ago. Mr. Milian confirmed that Chair Wallace is not a candidate with any firms, nor involved with any searches related to specific search firms, which leads to there being no conflict for Chair Wallace.

The Board discussed the process for creating the criteria, a search firm posts the opening and fields questions, inquiries, etc from candidates. The firm then reviews the candidate's submission to share the top candidates with the Board. There were also discussions related to the pros and cons of the legal sunshine requirement. Discussions moved on to the details of a contract with the search firm, if that is the direction the Board determines is best.

Discussions began about hiring an interim CEO to allow the Board adequate time to do a proper search and find the best possible candidate. Opinions varied on whether the interim CEO should be internal or external. The Board has a lot of confidence in the current JTA leadership team and would be beneficial for an internal candidate to keep processes and momentum moving.

Mr. Milian provided the Board with a tentative timeline to have the CEO position filled permanently. The process could go well into 2027 so having an interim CEO in place would be the right answer for the Board. The Selection Committee will need to meet to determine if a search firm will be hired, finalizing the criteria for the position, as well as next steps on filling the interim role.

The Board also had discussions on the procurement process and next steps. The Board agreed that a Selection Committee meeting be scheduled in very near future and the Chair asked Board members to look at their calendars for availability between the work session and Board meeting. The search firm needs to gather candidates based on character and qualifications.

IV. FINANCE AND ADMINISTRATION

a. LIQUIDITY MANAGEMENT FACILITY: Mr. Barnes provided the Board with details of the Liquidity Management Facility that will be presented at the Board meeting for the Board's consideration. He stated that the projected sales tax has declined dramatically which has put pressure on JTAs revenues, as well as the ongoing inflation that everyone is experiencing. He reminded the Board of the adjustments that were made to the Fiscal Year 2026 budget and provided a snapshot of the revenue breakdown.

Mr. Barnes shared information on what a Liquidity Management Facility is. It provides adequate information liquidity during periods of revenue and expenditure mismatches, having a liquidity facility available allows operations and capital project delivery to continue, stabilizes cash positions, and provides for grant funding matches.

He then provided the key terms of the revolving line of credit, which included the facility size, the term, the financial institution, security and purpose and the pricing structure. This type of tool is used by most agencies, including those in the City of Jacksonville.

Chair Wallace asked how many financial institutions were there discussions with. Mr. Barnes stated that there were four, with two not wanting to participate.

Mr. Srinath responded to Director Hopkins that the terms negotiated for financing are favorable compared to market standards.

Director Salter inquired about how the amount of the capital line ($10M) of credit was determined. Mr. Barnes stated that there is a combination of art and science when you develop the overall facility as well as the trances within the facility. Typically, there is a review of three months of operating expenses for both operating and capital, as well as 30 percent of the overall budget.

V. LONG RANGE PLANNING AND SYSTEM DEVELOPMENT:

a. TDP UPDATE: Mrs. Gillis provided the Board with an overview and history of the

Transit Development Plan (TDP), which is JTA's long range planning document that is required for all public transportation agencies receiving state funding. Established under Florida law and the Florida Department of Transportation (FDOT), the TDP serves as a framework for identifying transportation needs. The process includes a major update every five years, with annual updates completed in the intervening years to report on progress and reflect changing conditions. The Board approved the major update in 2025, so this is just a progress update. Mrs. Gillis turned the floor over to Mr. Traversa.

Mr. Traversa shared the process for updating the TDP annual plan which includes looking at the schedule of projects to make adjustments as needed, the financial model to revise any assumptions for revenue as well as the operating costs and revise accordingly. The TDP also requires coordination with the North Florida Transportation Planning Organization (TPO), which the JTA has a strong partnership with. The draft TDP was already submitted to the FDOT for their review and comments. Staff then updated the TDP based on FDOT's input before bringing before the JTA Board for approval. After Board approval, the Final TDP will be submitted to the FDOT.

He also shared some highlights of the progress since the last update, including the launch of NAVI, September 2025 Service Changes, NAVI Fare Free Pilot, January 2026 Service Changes, June 2026 Service Changes, as well as the February 2026 Fare Reduction Pilot. The TDP being presented today is to cover 2025 – 2026. Mr. Traversa also shared a snapshot of the updated schedule of projects related to the short-range through Fiscal Year 2028 and long-range variations through Fiscal Year 2031, as well as updated financial plan and list of priority projects. He concluded by providing an overview of the coordination process with the TPO.

VI. ROUNDTABLE: No items for Roundtable

VII. ADJOURN: There being no further business, the work session adjourned at 4:04 p.m.

Aundra C. Wallace

Aundra Wallace, Chair

SEAL

Max Glober, Secretary