

**MINUTES OF THE
JACKSONVILLE TRANSPORTATION AUTHORITY
BOARD WORK SESSION
JULY 27, 2021**

The JTA Board of Directors held a Work Session on July 27, 2021 at the Jacksonville Regional Transportation Center, 100 LaVilla Center Drive, Jacksonville, FL. There was a virtual option for staff and the public to join the meeting.

BOARD ATTENDEES: Ari Jolly, Ray Driver, Abel Harding, Debbie Buckland and Kevin Holzendorf

JTA STAFF ATTENDEES: Cleveland Ferguson III, Bonnie Todd, Bernard Schmidt, Greg Hayes, Greer Gillis, and Katie Smith.

OTHER ATTENDEES: Richard Milian, General Counsel

I. WELCOME: Chairman Jolly called the work session to order at 2:41 p.m. and welcomed Board Members, JTA Staff and guests.

II. PUBLIC COMMENT: There were no public comments.

III. ROUNDTABLE: Chair Jolly stated that this work session is to allow the Board to get some updates on a few matters that staff has been working on. However, before that, she would like to discuss a matter that falls with the Board.

A. Chief Executive Officer Compensation Package Proposal and Discussion: Chair Jolly provided background information on a proposal I have asked Mr. Milian to discuss with us, as a Board, the potential redesign and renewal of Mr. Ford's employment contract. Mr. Milian provided the Board with the input he has received from one-on-one meeting he has had with Board members regarding the extension and renewal of Mr. Ford's contract.

Board members expressed support of the incentivized nature of the proposal given several factors including Mr. Ford's expertise, marketability and reputation, the role of the JTA and the commitments it has made to the community, etc. Discussion took place on the potential for an alternate, tiered approach to incentivize Mr. Ford to remain at the JTA until his retirement. Discussion also took place on the prudence of suggesting to Mr. Ford that he develop similar long-term incentive plans for senior leadership team members in order to ensure continuity of leadership of the JTA, especially in light of the innovative initiatives underway and on the horizon for the Authority.

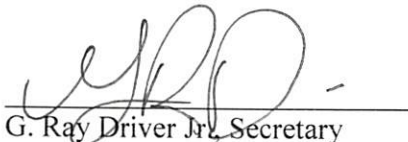
Chair Jolly asked Mr. Milian to prepare an outline of the compensation structures discussed to share with the Board when they revisit this topic at the Board Retreat in August.

B. Interlocal Agreement with the City of Jacksonville: Mr. Ferguson reported that he and Mr. Milian met with the Office of General Counsel for the City of Jacksonville (City) to finalize the approval of the Interlocal Agreement which will be transmitted to Chair Jolly for her signature. The agreement positions the JTA to put in motion the processes for January's drawdown and for continued negotiations with Groundworks JAX and the City to finalize the agreement(s) for funding the Emerald Trail project.

C. A.C. Skinner Parcel C Purchase: Mr. Ferguson reported that the purchase of the A.C. Skinner, Parcel C was slated to close on August 5, 2021. Due to delays in the developer agreement and negotiations with the City, the buyer is requesting additional time. After conversations with Mr. Ford, staff will recommend the Board authorize an extension of no more than sixty days with a requirement of an additional \$200,000 non-refundable deposit to be applied to the purchase price at the time of closing. Staff will bring this amendment to the Board under Old Business at the Meeting immediately following this Work Session.

IV. ADJOURN: There being no further business; Chair Jolly adjourned the meeting at 3:25 p.m.

SEAL


G. Ray Driver Jr., Secretary


Ari Jolly, Chair